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PROSPERITY INVESTMENT HOLDINGS LIMITED
嘉進投資國際有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00310)

(1) VERY SUBSTANTIAL DISPOSAL IN RELATION TO PROPOSED VOLUNTARY LIQUIDATION OF A SUBSIDIARY; (2) UPDATES ON PLACING OF NEW SHARES UNDER SPECIFIC MANDATE; AND (3) CONTINUED SUSPENSION OF TRADING

Reference is made to the circular (the "**Circular**") of Prosperity Investment Holdings Limited (the "**Company**") dated 12 September 2025 and the announcement of the Company dated 29 September 2025. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

UPDATES ON THE PROPOSED LIQUIDATION

The Board wishes to announce that as all the conditions precedent to the Proposed Liquidation as stated in the Circular have been fulfilled, Deloitte Ltd. (BVI office) has filed the notice of appointment of liquidators for Easy Ace with the BVI Financial Services Commission on 29 September 2025. Accordingly Easy Ace was placed into liquidation on 29 September 2025 and the liquidators, being Mr. Ho Kwok Leung Glen and Ms. Leung Siu Yin from Deloitte China (Hong Kong office) and Mr. Ryan Jarvis from Deloitte Ltd. (BVI office) (collectively, the "**Liquidators**") were officially appointed on the same date. Accordingly, the Proposed Liquidation commenced on 29 September 2025.

The process and procedures of the Proposed Liquidation will be implemented by the Liquidators in accordance with the procedures as set out in the section headed "PROCESS AND PROCEDURES OF THE PROPOSED LIQUIDATION" in the Circular.

The Auditors have confirmed that as the Liquidators have been appointed on 29 September 2025 and therefore take control of Easy Ace, Easy Ace would be de-consolidated from the consolidated financial statements of the Group with effect from 29 September 2025 and the Disclaimer of Opinion would no longer be required for the financial year ending 31 December 2025.

UPDATES ON THE PLACING

As stated in the Circular, Placing Completion is conditional upon:

(i) the Proposed Liquidation having commenced;

(ii) the passing of relevant resolution(s) by the Shareholders at the SGM approving the Placing Agreement, the transactions contemplated thereunder and the grant of Specific Mandate to allot and issue the Placing Shares;

(iii) the Stock Exchange having conditionally or unconditionally approved or decided to allow the Company to proceed with the Resumption and all the conditions of the Resumption Guidance to such approval or decision (if any) having been fulfilled or waived by the Stock Exchange (or the Stock Exchange indicating that subject to the fulfilment of all the Resumption Guidance in writing, the trading of the Shares will be resumed);

(iv) the listing of and permission to deal in all of the Placing Shares to be issued under the Placing having been granted by the Stock Exchange (either unconditionally or subject to conditions) and such permission not having been subsequently revoked or withdrawn;

(v) each of the warranties given by the Company to the Placing Agent being true and accurate in all material respects when made, and being true and accurate in all materials respects for the period from the date of the Placing Agreement and ending on the Placing Completion Date; and

(vi) the Placing Agreement not having been terminated in accordance with its terms.

As at the date of this announcement, conditions (i) and (ii) have been fulfilled. Further announcement(s) will be made by the Company when Placing Completion takes place or otherwise.

Shareholders and potential investors of the Company should note that completion of the Placing is still conditional upon satisfaction of the conditions (iii) to (vi) as set out above. Accordingly, the Placing may or may not proceed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024, in accordance with Rule 13.50A of the Listing Rules, and will remain suspended until further notice.

By Order of the Board
Prosperity Investment Holdings Limited
Lau Tom Ko Yuen
Chairman

Hong Kong, 30 September 2025

As at the date of this announcement, the Board comprises one non-executive director, namely Mr. Lau Tom Ko Yuen and four independent non-executive directors, namely Mr. Feng Nien Shu, Mr. Lui Siu Tsuen, Richard, Ms. Wong Lai Kin, Elsa and Mr. Ip Kwok Kwong.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.

* *For identification purpose only*