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中關村科技租賃股份有限公司

ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

ANNOUNCEMENT
ELECTION OF THE CHAIRMAN OF THE BOARD, PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEE AND NON-COMPLIANCE WITH REQUIREMENTS UNDER THE LISTING RULES AND TERMS OF REFERENCE OF THE BOARD COMMITTEES

1. ELECTION OF THE CHAIRMAN OF THE BOARD

References are made to the announcement dated August 12, 2025, the announcement dated September 12, 2025 on the poll results, the announcement dated September 30, 2025 (the "**Announcements**") and the circular dated August 21, 2025 (the "**Circular**") of Zhongguancun Science-Tech Leasing Co., Ltd. (the "**Company**"). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

Since Mr. ZHANG Jian tendered his resignation on August 12, 2025 from his position as the chairman of the second session of the Board, pursuant to the requirements of the Articles of Association, the Board shall have one chairman who shall be appointed and removed by a majority of all members of the Board. On September 30, 2025, the 25th meeting of the second session of the Board resolved that Mr. XU Jingquan, executive director of the Company, was elected as the chairman of the second session of the Board, with the effect from September 30, 2025.

Following the appointment of Mr. XU Jingquan as the chairman of the Board and an executive director of the Company took effect from September 30, 2025, the resignation of Mr. ZHANG Jian as the chairman of the Board, non-executive director of the Company, the chairman of the nomination committee, a member of the remuneration committee, a member of the risk control committee and the chairman of the environmental, social and governance committee of the Board also took effect from September 30, 2025. Mr. ZHANG Jian has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

Save as disclosed in the Circular, Mr. XU Jingquan held no other directorships in listed public companies in the last three years.

As at the date of this announcement, Mr. XU Jingquan is the Secretary of the Party General Branch of the Company. Save as disclosed herein, he does not have any relationship with any director, senior management, controlling shareholder or substantial shareholder of the Company. Upon expiration of his term of office, Mr. XU Jingquan will be eligible for re-election at the general meeting of the Company in accordance with the Articles of Association, applicable laws and other regulatory requirements.

Mr. XU Jingquan has not entered into any other service contract and will not receive any remuneration for his appointment as the chairman of the Board. Mr. XU Jingquan is entitled to receive a basic annual remuneration of RMB1,000,000 for his other duties and responsibilities with the Company, subject to adjustment based on his respective annual performance appraisal results.

Mr. XU Jingquan does not have any interests in the shares, underlying shares or debenture of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)("**SFO**").

Save as disclosed above, there are no other matters in relation to the appointment of Mr. XU Jingquan as the chairman of the Board that need to be brought to the attention of the Shareholders, nor is there any information required to be disclosed by the Company pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

For biographical details of Mr. XU Jingquan, please refer to the Circular. There is no change in such biographical details as at the date of this announcement.

The Board would like to express its sincere gratitude to Mr. ZHANG Jian for his contribution to the Company during his tenure of office, and welcome Mr. XU Jingquan to his new position.

2. PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEE

Upon consideration of the opinion from the nomination committee of the Board, the Board has resolved to propose the appointment of Mr. XU Zhengwen (許正文) as a non-executive director of the second session of the Board (the "**Proposed Appointment of Director**") and propose to appoint Mr. XU Zhengwen as a member of the audit committee of the Board following his qualification as a director.

Mr. XU Zhengwen, aged 52. Mr. Xu has been serving as the General Manager of Zhongguancun Medical Equipment Park Co., Ltd.* (中關村醫療器械園有限公司) since April 2025. Meanwhile, Mr. Xu has served as the Chairman of Beijing Zhongchuang Juyuan Investment Management Co., Ltd.* (北京中創聚源投資管理有限公司) and the Legal Representative and Chairman of Beijing Xinchuang Space Technology Service Co., Ltd.* (北京芯創空間科技服務有限責任公司) since March 2019. He has also been the Director of Beijing Integrated Circuit Industry Development Equity Investment Fund Co., Ltd.* (北京集成電路產業發展股權投資基金有限公司) since July 2014. Prior to this, from April 2019 to April 2025, Mr. Xu served as the Deputy General Manager and Executive General Manager of Beijing Zhongguancun Integrated Circuit Design Park Development Co., Ltd.* (北京中關村集成電路設計園發展有限責任公司). From July 2012 to April 2019, he served as the Deputy General Manager of Beijing Zhongguancun Software Park Development Co., Ltd.* (北京中關村軟件園發展有限責任公司). From July 2009 to July 2012, he served as Vice President and Leader of the Leading Group for Stock Reform and Listing of Beijing Jinli Holdings Group Co., Ltd.* (北京金力控股集團有限公司).

Mr. Xu graduated from Anhui University of Finance & Economics (formerly known as Anhui Finance&Trade School (安徽財貿學院)) with a major in Industrial Economics and Management in July 1998. He studied Business Administration at Northumbria University in the United Kingdom from September 2003 to August 2004 and obtained a Master's degree in Business Administration.

Apart from the Proposed Appointment of Director, Mr. XU Zhengwen has confirmed that he does not hold any other position with the Company or any directorship in any other listed companies in the last three years. Also, Mr. XU Zhengwen does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. XU Zhengwen does not or is not deemed to have any interest in any shares, underlying shares or debenture of the Company or any of its associated corporation within the meaning of Part XV of the SFO.

The appointment of Mr. XU Zhengwen as a non-executive director will be subject to the approval of the Shareholders by ordinary resolution at the extraordinary general meeting of the Company (the "**EGM**") and the approval of the Beijing Municipal Bureau of Local Financial Regulation and Supervision. Mr. XU Zhengwen will enter into service agreement with the Company as non-executive director. The term of office of Mr. XU Zhengwen will commence from the date of the approval of the Beijing Municipal Bureau of Local Financial Regulation and Supervision until the conclusion of the second session of the Board (being January 19, 2026). Mr. XU Zhengwen may be re-elected upon expiry of his term of office pursuant to the Articles of Association. Mr. XU Zhengwen will not receive any director's fee from the Company. His remuneration is subject to decision by the Board from time to time with reference to his experience, duties and responsibilities, the prevailing market conditions, the remuneration policy of the Company and the recommendation from the remuneration committee of the Board.

Save as disclosed above, there are no other matters in relation to the Proposed Appointment of Director that need to be brought to the attention of the Shareholders, nor is there any information required to be disclosed by the Company in respect of the Proposed Appointment of Director pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

3. NON-COMPLIANCE WITH REQUIREMENTS UNDER THE LISTING RULES AND TERMS OF REFERENCE OF THE BOARD COMMITTEES

Pursuant to Rule 3.10A of the Listing Rules, an issuer must appoint independent non-executive directors representing at least one-third of the board. As at the date of this announcement, the independent non-executive directors appointed by the Board falls below one-third, resulting in a non-compliance with the minimum requirement as prescribed under Rule 3.10A of the Listing Rules.

Pursuant to Rule 3.27A of the Listing Rules, an issuer must establish a nomination committee chaired by the chairman of the board or an independent non-executive director and comprising a majority of independent non-executive directors. Upon the resignation of Mr. ZHANG Jian, the chairman of the nomination committee of the Board falls vacant, which fails to comply with the requirements under Rule 3.27A of the Listing Rules.

Reference is also made to the announcement dated July 23, 2025 of the Company in relation to the non-compliance with Rules 3.10 and 3.25 of the Listing Rules. The Company is in the course of identifying the suitable candidate to fill the casual vacancy for the position of independent non-executive director of the Company as soon as possible.

The Company endeavours to achieve full compliance with the Listing Rules as soon as practicable and within the timelines specified under Rules 3.11, 3.27 and 3.27C of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

Further, according to the Terms of Reference of the risk control committee and the environmental, social and governance committee of the Board, the respective board committee shall consist of five Directors and three or more Directors respectively. Upon the resignation of Mr. ZHANG Jian, the risk control committee consists of three Directors and the environmental, social and governance committee consists of two Directors. The Board will identify the suitable candidate to fill the casual vacancy as soon as practicable.

4. GENERAL INFORMATION

A circular containing, among other things, details on the Proposed Appointment of Director will be provided to the Shareholders as soon as practicable.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
Chairman
XU Jingquan

Beijing, the PRC, September 30, 2025

As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng, Mr. HUANG Wen and Ms. YANG Pengyan as executive Directors, Mr. ZHANG Chunlei as non-executive Director, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.