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ISP HOLDINGS LIMITED

昇柏控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 02340)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 30 May 2025 (the ''**Announcement**'') of ISP Holdings Limited (the ''**Company**'') in relation to the poll results of annual general meeting held on 30 May 2025 (the"**AGM**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As mentioned in the Announcement, as at the date of the AGM (i.e. 30 May 2025), the total number of issued Shares was 424,850,000. The Company would like to clarify that such number of Shares represented the total number of Shares entitling the Shareholders to attend and vote at the AGM for or against all the resolutions as set out in the AGM Notice. However, the total number of issued Shares as at 30 May 2025 was 637,275,000, which comprised (i) the issued Shares of 424,850,000 as at 26 May 2025; and (ii) 212,425,000 rights shares(the "**Right Shares**") issued on 28 May 2025. Details of the Rights Issue and its results are set out in the announcements of the Company dated 11 April 2025, 22 April 2025 and 27 May 2025, as well as the prospectus of the Company dated 6 May 2025.

The book closure period for the AGM commenced from Tuesday 27 May 2025 and ended on Friday, 30 May 2025 (both days inclusive, Hong Kong time). However, the share certificates for the fully-paid Rights Shares were despatched on 28 May 2025 and holders of all Rights Shares were unable to register for voting on the resolutions at the AGM. To conclude, the total number of issued Shares entitling Shareholders to attend and vote at the AGM was only 424,850,000, while the total number of issued Shares was 637,275,000 as at the date of the AGM (i.e. 30 May 2025).

For avoidance of doubt, the general mandate granted to the Directors (i) to allot, issue and otherwise deal with additional Shares (not exceeding 20% of the total number of Shares in issue, excluding treasury shares, if any); and/or (ii) to repurchase issued Shares (not exceeding 10% of the total number of Shares in issue, excluding treasury shares, if any); and/or (iii) to extend the share issue mandate by addition of shares repurchased is based on the total number of Shares in issue (excluding treasury shares, if any) as at the date of the passing of the relevant ordinary resolutions (i.e. 637,275,000 shares).

Save as stated above, all other information set out in the Announcement remains unchanged.

By Order of the Board
ISP Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 2 October 2025

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) and Ms. Leung Yuet Ngor as Executive Directors; Mr. Lam Chun Kit as Non-executive Director; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Mr. To Chun Wai as Independent Non-executive Directors.