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中國水務集團有限公司*
China Water Affairs Group Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 855)

CHANGE OF NON-EXECUTIVE DIRECTORS

With effect from 2 October 2025,

- (i) Ms. Liu Yu Jie resigned as non-executive director of the Company; and
- (ii) Mr. Xu Yan has been appointed as non-executive director of the Company.

The Board of directors (the “**Board**”) of China Water Affairs Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following:

RESIGNATION OF NON-EXECUTIVE DIRECTOR

With effect from 2 October 2025, Ms. Liu Yu Jie resigned as non-executive director of the Company due to her other business commitments. After her resignation, Ms. Liu shall remain as a consultant of the Group.

Ms. Liu confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that would need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to extend its appreciation to Ms. Liu for her valuable contribution during her tenure of office in the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

With effect from 2 October 2025, Mr. Xu Yan has been appointed as non-executive director of the Company.

Mr. Xu Yan, aged 50, graduated from Northeastern University with a doctorate. He has worked for Dalian Development and Reform Commission and served as senior management in various state-owned and private enterprises. He joined ORIX Group in 2022. ORIX Corporation is a substantial shareholder of the Company. Mr. Xu is currently the Co-President of ORIX (China) Industrial Holdings Co., Ltd. and the Executive President of 大連金融產業投資集團有限公司 (Dalian Financial & Industry Investment Group Co., Ltd.*). He is also currently a director of 北京東方中科集成科技股份有限公司 (Beijing Oriental Zhongke Integrated Technology Co., Ltd.*), the shares of which are listed on the Shenzhen Stock Exchange (stock code: 002819). Save as disclosed, Mr. Xu did not hold any directorship in any public listed companies in the last three years.

There is no service contract between Mr. Xu and the Company. His appointment has no fixed term and is subject to retirement and re-election at the annual general meeting of the Company. Mr. Xu is entitled to a director remuneration of HK\$100,000 per annum. Save as disclosed above, Mr. Xu has no relationship with any director, senior management or substantial shareholder of the Company. As at the date of this announcement, Mr. Xu is interested in 100,000 shares of the Company and 450,000 shares in Kangda International Environmental Company Limited (stock code: 6136), an associated corporation of the Company, within the meaning of Part XV of the Securities and Futures Ordinance. Save as aforesaid, Mr. Xu does not hold any other position with the Company or any of its subsidiaries. There is no information to be disclosed by Mr. Xu pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other information that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Xu to the Company.

By order of the Board
China Water Affairs Group Limited
Duan Chuan Liang
Chairman

Hong Kong, 2 October 2025

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Duan Chuan Liang, Ms. Ding Bin, Mr. Li Zhong and Mr. Duan Jerry Linnan, four non-executive Directors, being Mr. Li Hao, Mr. Bai Li, Mr. Xu Yan and Ms. Wang Xiaoqin, and four independent non-executive Directors, being Mr. Chau Kam Wing, Mr. Siu Chi Ming, Ms. Ho Ping and Mr. Xiao Zhe.

* For identification purposes only