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CHINA KINGSTONE MINING HOLDINGS LIMITED

中國金石礦業控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement dated 26 September 2025 (the "**Announcement**") of China Kingstone Mining Holdings Limited (the "**Company**") in relation to the proposed issue of Subscription Shares under the General Mandate. Unless otherwise specified, terms used herein have the same meanings as those defined in the Announcement.

COMPLETION OF THE ISSUE OF THE SUBSCRIPTION SHARES

The Board is pleased to announce that, on 2 October 2025, Closing took place in accordance with the terms and conditions of the Subscription Agreement and a total of 19,137,888 Subscription Shares, representing approximately 4.91% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, were allotted and issued by the Company to the Subscriber at the Subscription Price of HK$0.185 per Subscription Share.

The gross proceeds and net proceeds (after deducting the related expenses) from the Subscription amounted to HK$3,540,000 and HK$3,460,000, respectively. The net Subscription Price, after deduction of all related expenses, is approximately HK$0.181 per Subscription Share. The Company intends to utilize the aforesaid net proceeds from the Subscription as its general working capital.

EFFECT ON THE SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before Closing, and (ii) immediately after Closing is set out below:

	Immediately before Closing		**Immediately after Closing**	
Name of Shareholders	*No. of Shares*	*Approximate percentage (%) (Note)*	*No. of Shares*	*Approximate percentage (%) (Note)*
Kwok Sin Ting	80,500,000	21.74	80,500,000	20.67
Subscriber	2,112	–	19,140,000	4.91
Other public Shareholders (excluding the Subscriber)	289,795,384	78.26	289,795,384	74.42
Total	370,297,496	100.00	389,435,384	100.00

Note: Certain percentage figures in this table have been subject to rounding adjustments to the nearest 2 decimal places. Accordingly, the aggregate of the percentage figures in the above table may not add up to 100%.

By Order of the Board
China Kingstone Mining Holdings Limited
Cheung Wai Kee
Company Secretary

Hong Kong, 2 October 2025

As at the date of this announcement, the Board comprises Mr. Chin Then Hin (Chief Executive Officer), Ms. Zhang, Cuiwei, Mr. Zhang, Weijun and Mr. Zhang, Mian as executive Directors, and Mr. Andreas Varianos, Ms. Zu, Rui and Ms. Gu Yiran as independent non-executive Directors.