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Congyu Intelligent Agricultural Holdings Limited
從玉智農集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Congyu Intelligent Agricultural Holdings Limited (the "**Company**") dated 12 September 2025 in relation to the placing of up to 91,021,689 new Shares under the General Mandate (the "**Announcement**"). Unless otherwise specified, capitalised terms used in this announcement have the same meanings defined in the Announcement.

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement had been fulfilled and completion of the Placing (the "**Completion**") took place on 2 October 2025 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 91,021,689 Placing Shares, representing approximately 16.7% of the issued share capital of the Company as at the date of this announcement immediately after the Completion, have been successfully placed to no less than six Placees at the Placing Price of HK$0.29 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their ultimate beneficial owner(s) is an Independent Third Parties and is not connected with, or is not acting in concert with the Company and its connected persons. None of the Placees has or will become a substantial Shareholder (as defined under the Listing Rules) immediately upon the Completion.

USE OF PROCEEDS

The net proceeds from the Placing, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) amounted to approximately HK$25.9 million. As disclosed in the Announcement, the Company intends to apply the net proceeds from the Placing for (i) repayment of loan in the amount of approximately HK$15.0 million (being approximately 57.9% of the net proceeds); (ii) development of an agricultural vertical e-commerce platform and agricultural low-altitude economy in the amount of

approximately HK$8.0 million (being approximately 30.9% of the net proceeds); and (iii) general working capital of the Group in the amount of approximately HK$2.9 million (being approximately 11.2% of the net proceeds).

FUND RAISING ACTIVITIES OF THE COMPANY IN THE PAST TWELVE MONTHS PRECEDING THE DATE OF THE ANNOUNCEMENT

The Company had carried out the following equity fund raising activities in the twelve (12) months immediately preceding the date of the Announcement:

Date of relevant announcements	Event	Net proceeds raised	Intended use of proceeds	Actual use of proceeds as at the date of the Announcement
21 February 2025, 24 February 2025, 12 March 2025 and 18 March 2025	Subscription of new shares under general mandate	Approximately HK$42.3 million	(i) Approximately HK$25.0 million for procurement, including the purchase of agricultural and meat produce, poultry, seafood, and prepared food in the Group's ordinary and usual course of business.	Used as intended.
			(ii) Approximately HK$14.0 million will be used for repayment of other borrowings and other payable.	Used as intended.
			(iii) Approximately HK$3.3 million will be used for the other general working capital purposes of the Group.	Used as intended.

Save as disclosed above, the Company had not conducted any other equity fund raising activities in the past twelve (12) months immediately preceding the date of the Announcement.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		**Immediately after completion of the Placing**	
	Number of Shares	*Approximate %*[2]	*Number of Shares*	*Approximate %*[2]
Mr. Lin Yuhao[1]	266,215,087	58.5	266,215,087	48.7
Placees	–	–	91,021,689	16.7
Public Shareholders	188,893,358	41.5	188,893,358	34.6
Total	455,108,445	100.00	546,130,134	100.00

Notes:

1. 264,731,087 out of 266,215,087 shares are held by Sino Richest Investment Holding. Mr. Lin Yuhao is 100% interested in Sino Richest Investment Holding. Mr. Lin Yuhao is therefore deemed to be interested in 264,731,087 Shares held by Sino Richest Investment Holding under the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong).

2. Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By Order of the Board
Congyu Intelligent Agricultural Holdings Limited
Mr. LIN Yuhao
Chairman and Co-Chief Executive Officer

Hong Kong, 2 October 2025

As at the date of this announcement, the Board comprises five Directors, including two executive Directors, namely Mr. Lin Yuhao and Ms. Yang Yan, and three independent non-executive Directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.