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HAN VISION HOLDINGS LIMITED

(incorporated in Hong Kong with limited liability)

Raffles Interior Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

JOINT ANNOUNCEMENT

**(I) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFERS
BY GET NICE SECURITIES LIMITED
FOR AND ON BEHALF OF HAN VISION HOLDINGS LIMITED TO
ACQUIRE ALL THE ISSUED SHARES AND THE OUTSTANDING
CONVERTIBLE NOTE OF RAFFLES INTERIOR LIMITED (OTHER THAN
THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY HAN
VISION HOLDINGS LIMITED AND/OR PARTIES ACTING IN CONCERT
WITH IT);
(II) RESULTS OF THE OFFERS;
(III) SETTLEMENT OF THE OFFERS;
AND
(IV) PUBLIC FLOAT OF THE COMPANY**

Financial Adviser and Offer Agent to Han Vision Holdings Limited



Independent Financial Adviser to the Independent Board Committee



Reference is made to the Composite Document jointly issued by the Offeror and the Company dated 10 September 2025 in relation to the Offers. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFERS

The Offeror and the Company jointly announce that the Offers were closed at 4:00 p.m. on Thursday, 2 October 2025. The Offers were not revised or extended by the Offeror.

RESULTS OF THE OFFERS

As at 4:00 p.m. on Thursday, 2 October 2025, being the latest time and date for acceptance of the Offers as set out in the Composite Document, the Offeror had received (i) four valid acceptances in respect of a total of 456,000 Offer Shares under the Share Offer, representing approximately 0.046% of the entire issued share capital of the Company as at the date of this joint announcement; and (ii) no valid acceptance for the Convertible Note Offer.

SETTLEMENT OF THE OFFERS

Remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty) payable in respect of the Offer Shares tendered under the Share Offer have been, or will be, despatched to the accepting Offer Shareholders by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) Business Days following the date of receipt by the Registrar (in respect of the Share Offer) of the duly completed Forms of Acceptance and all requisite documents to render the acceptance under the Share Offer complete and valid in accordance with the Takeovers Code.

No fraction of a cent will be payable and the amount of consideration payable to an Offer Shareholder who accepts the Share Offer will be rounded up to the nearest cent. The latest date for posting of the remittances in respect of valid acceptances received under the Share Offer is Tuesday, 14 October 2025.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately prior to the commencement of the Offers and as at the date of this joint announcement, the Company had a total of 1,000,000,000 Shares in issue.

Immediately prior to the commencement of the Offers, the Offeror and parties acting in concert with it were interested in a total of 510,000,000 Shares, representing 51% of the total issued share capital of the Company as at the date of this joint announcement.

Immediately after the close of the Offers, taking into account the valid acceptances in respect of a total of 456,000 Offer Shares under the Share Offer, the Offeror and parties acting in concert with it became interested in a total of 510,456,000 Shares, representing approximately 51.0% of the total issued share capital of the Company as at the date of this joint announcement.

Save for and except the aforesaid, neither the Offeror nor any parties acting in concert with it had (i) held, controlled or directed any Shares or rights over the Shares immediately before the commencement of the Offer Period; (ii) acquired or agreed to acquire any Shares or other securities of the Company or rights over the Shares over the Offer Period; or (iii) borrowed or lent any Shares or relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period.

Set out below is the shareholding structures of the Company (i) immediately prior to the commencement of the Offers; (ii) immediately after the close of the Offers and as at the date of this joint announcement; and (iii) after the close of the Offers (assuming the Convertible Note has been converted):

Shareholders	Immediately prior to commencement of the Offers		Immediately after the close of the Offers and as at the date of this joint announcement		After the close of the Offers (assuming the Convertible Note has been converted) ^{Note 1}	
	Number of	%	Number of	%	Number of	%
	Shares (Approximate)		Shares (Approximate)		Shares (Approximate)	
The Offeror	<u>510,000,000</u>	<u>51.0</u>	<u>510,456,000</u>	<u>51.0</u>	<u>510,456,000</u>	<u>43.0</u>
The Convertible Note Holder Wuhan Xinghangtou Wangluo Co., Ltd.* (武漢星航投網絡 有限公司)^{Note 2}	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>187,500,000</u>	<u>15.8</u>
Public Shareholders	<u>490,000,000</u>	<u>49.0</u>	<u>489,544,000</u>	<u>49.0</u>	<u>489,544,000</u>	<u>41.2</u>
Total	<u>1,000,000,000</u>	<u>100.0</u>	<u>1,000,000,000</u>	<u>100.0</u>	<u>1,187,500,000</u>	<u>100.0</u>

Notes:

1. This conversion scenario is prepared for illustrative purpose only. As at the date of this joint announcement, the Convertible Note had not been converted.
2. The English name is an unofficial translation of the Chinese entity and is for identification purposes only. The ultimate beneficial owner of Wuhan Xinghangtou Wangluo Co., Ltd. (武漢星航投網絡有限公司) is, according to the Company's understanding as at 5 January 2024 being the date of issuance of the Convertible Note, Mr. Shan Chuanlong, a Chinese citizen. According to publicly available information, Mr. Shan is currently the chairman and executive director of Hybrid Kinetic Group Limited, a company listed on the Main Board (Stock Code: 01188). The Offeror confirms that the Offeror, Mr. Zheng and Ms. Tang or parties acting in concert with any of them have no relationships with the Convertible Note Holder or Mr. Shan Chuanlong.

PUBLIC FLOAT OF THE COMPANY

Immediately after the close of the Offers and as at the date of this joint announcement, subject to the transfer to the Offeror of those Offer Shares acquired by the Offeror under the Share Offer has been completed in full, a total of 489,544,000 Shares, representing approximately 49.0% of the entire issued share capital of the Company, are held by the public (as defined in the Listing Rules).

Accordingly, as at the date of this joint announcement, the Company continues to satisfy the minimum public float requirement as set out under Rule 8.08(1)(a) of the Listing Rules.

By order of the sole director of
Han Vision Holdings Limited
Zheng Nenghuan
Director

By order of the board of
Raffles Interior Limited
Zheng Nenghuan
Chairman and executive director

Hong Kong, 2 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry, and Mr. Tan Chong Huat.

This joint announcement includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror, any of its associates or parties acting in concert with any of them), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Zheng Nenghuan.

The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than those relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.

* *For identification purpose only*

** *The English translation of Chinese names or words in this joint announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*