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ENTERPRISE DEVELOPMENT HOLDINGS LIMITED
企展控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1808)

DISCLOSEABLE TRANSACTIONS IN RESPECT OF DISPOSAL OF LISTED SECURITIES

DISPOSAL OF TESLA SALE SHARES

Reference is made to the announcements of the Company dated 28 January 2025 in respect of the disposals of the Tesla Shares during the period from 1 January 2024 to 27 January 2025 that, on an aggregate basis, constituted a very substantial disposal of the Company under Chapter 14 of the Listing Rules.

The Board also announces that during the period from 11 September 2025 to 1 October 2025, EDHK, a wholly-owned subsidiary of the Company, has disposed on the market 14,000 Tesla Sale Shares at the price ranging from USD362.33 to USD450.88 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each Tesla Sale Share was approximately USD416.44 and the total disposal price was USD5,830,216 (equivalent to approximately HK$45,375,000).

Upon the completion of the Tesla Disposal, the Group holds 20,000 Tesla Shares.

DISPOSAL OF PLTR SALE SHARES

The Board also announces that during the period from 10 September 2025 to 1 October 2025, EDHK has disposed on the market 38,000 PLTR Sale Shares at the price ranging from USD166.10 to USD185.35 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each PLTR Sale Share was approximately USD180.53 and the total disposal price was USD6,860,220 (equivalent to approximately HK$53,391,000).

Upon the completion of the PLTR Disposal, the Group holds 20,000 PLTR Shares.

LISTING RULES IMPLICATIONS

The Tesla Disposal, on an aggregate basis for subsequent disposals of Tesla Shares for the period from 11 September 2025 to 1 October 2025 after the publication of the announcement of the Company on 12 September 2025, constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the Tesla Disposal exceeds 5% but all of them are less than 25%. The Tesla Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The PLTR Disposal, on an aggregate basis, for the disposal of PLTR Shares for the period from 10 September 2025 to 1 October 2025 after the publication of the announcement of the Company dated 8 August 2025, constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the PLTR Disposal exceeds 5% but all of them are less than 25%. The PLTR Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The above information are based on the information currently available, if there is any discrepancy, further announcement will be made by the Company if and when required.

DISPOSAL OF TESLA SALE SHARES

Reference is made to the announcements of the Company dated 28 January 2025 in respect of the disposals of the Tesla Shares during the period from 1 January 2024 to 27 January 2025 that, on an aggregate basis, constituted a very substantial disposal of the Company under Chapter 14 of the Listing Rules.

The Board announces that during the period from 11 September 2025 to 1 October 2025, EDHK, a wholly-owned subsidiary of the Company, has disposed on the market 14,000 Tesla Sale Shares at the price ranging from USD362.33 to USD450.88 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each Tesla Sale Share was approximately USD416.44 and the total disposal price was USD5,830,216 (equivalent to approximately HK$45,375,000).

As the Tesla Disposal was made on the open market, the Company is not aware of the identities of the counterparty(ies) of the Tesla Disposal or their respective principal business activities. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the counterparty(ies) of the Tesla Disposal and their respective ultimate beneficial owners are Independent Third Parties.

The aggregate cash consideration of the Tesla Disposal is approximately USD5,830,216 (equivalent to approximately HK$45,375,000) and the disposal prices of the Tesla Sale Shares were determined according to the bid and ask prices of Tesla Shares at the relevant times of the Tesla Disposal.

Upon the completion of the Tesla Disposal, the Group holds 20,000 Tesla Shares.

INFORMATION ON TESLA

According to the publicly available information, Tesla is an electric vehicle and clean energy company based in Austin, Texas, USA. Tesla designs and manufactures electric cars, battery energy storage, solar panels and solar roof tiles, and related products and services.

The following financial information is extracted from the annual report of Tesla for the financial years ended 31 December 2024 and 31 December 2023 respectively:

	For the year ended 31 December 2024	**For the year ended 31 December 2023**
	(audited)	(audited)
	(US$ million)	*(US$ million)*
Revenue	97,690	96,773
Income before income taxes	8,990	9,973
Net income	7,153	14,974
Net income attributable to common stockholders	7,091	14,997
Total assets	122,070	106,618
Net assets	73,680	63,609

DISPOSAL OF PLTR SALE SHARES

The Board also announces that during the period from 10 September 2025 to 1 October 2025, EDHK has disposed on the market 38,000 PLTR Sale Shares at the price ranging from USD166.10 to USD185.35 (exclusive of transaction costs). The average price (exclusive of transaction costs) for each PLTR Sale Share was approximately USD180.53 and the total disposal price was USD6,860,220 (equivalent to approximately HK$53,391,000).

As the PLTR Disposal was made on the open market, the Company is not aware of the identities of the counterparty(ies) of the PLTR Disposal or their respective principal business activities. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the counterparty(ies) of the Disposal and their respective ultimate beneficial owners are Independent Third Parties.

The aggregate cash consideration of the PLTR Disposal is approximately USD6,860,220 (equivalent to approximately HK$53,391,000)) and the disposal prices of the PLTR Sale Shares were determined according to the bid and ask prices of PLTR Shares at the relevant times of the PLTR Disposal.

Upon the completion of the PLTR Disposal, the Group holds 20,000 PLTR Shares.

INFORMATION ON PLTR

According to the publicly available information, PLTR builds and deploys software platforms for the intelligence community to assist in counterterrorism investigations and operations in the United States, the United Kingdom, and internationally.

The following financial information is extracted from the annual report of PLTR for the financial years ended 31 December 2024 and 31 December 2023 respectively:

	For the year ended 31 December 2024	**For the year ended 31 December 2023**
	(audited)	(audited)
	(USD)	*(USD)*
Revenue	2,865,507	2,225,012
Income before provision of income taxes	489,173	237,375
Net income	467,918	217,375
Net income attributable to common stockholders	462,190	209,825
Total assets	6,340,884	4,522,425
Net assets	5,094,407	3,560,965

REASONS FOR AND BENEFITS OF THE TESLA DISPOSAL AND PLTR DISPOSAL

The principal activity of the Company is investment holding. The Group is principally engaged in the sales of software licenses and other products, the provision of integrated business software solutions and trading of listed securities.

Based on the recent market prices of Tesla Shares and PLTR Shares, the Directors are of the view that the Tesla Disposal and PLTR Disposal represented an opportunity to realise the Group's investment in the Tesla Sale Shares and PLTR Sale Shares. The Directors expect to recognise a gain on disposal of (i) approximately USD920,086 (equivalent to approximately HK$7,231,000) included in profit and loss from the Tesla Disposal and (ii) approximately USD591,082 (equivalent to approximately HK$4,600,000) included in profit and loss from the PLTR Disposal. The Company will apply the proceeds for general working capital and repayment of margin loan.

Shareholders should note that the actual amount of gain on the Tesla Disposal and PLTR Disposal to be recorded by the Company will be subject to review. The Directors consider the Tesla Disposal and PLTR Disposal is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

The Tesla Disposal, on an aggregate basis for subsequent disposals of Tesla Shares for the period from 11 September 2025 to 1 October 2025 after the publication of the announcement of the Company on 12 September 2025, constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the Tesla Disposal exceeds 5% but all of them are less than 25%. The Tesla Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The PLTR Disposal, on an aggregate basis, for the disposal of PLTR Shares for the period from 10 September 2025 to 1 October 2025 after the publication of the announcement of the Company dated 8 August 2025, constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios of the PLTR Disposal exceeds 5% but all of them are less than 25%. The PLTR Disposal is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

The above information are based on the information currently available, if there is any discrepancy, further announcement will be made by the Company if and when required.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following respective meanings:

"Board"	the board of Directors
"Company"	Enterprise Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1808)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"EDHK"	Enterprise Development (Hong Kong) Holdings Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Independent Third Party"	third party independent of the Company and connected persons of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
''NASDAQ''	National Association of Securities Dealers Automated Quotations capital market
"PLTR"	Palantir Technologies Inc., a company incorporated in the United States and the shares of which are listed on NASDAQ
"PLTR Disposal"	the disposal of the PLTR Sale Shares on the market by EDHK during the period from 10 September 2025 to 1 October 2025
"PLTR Sale Shares"	a total of 38,000 PLTR Shares

"PLTR Share(s)"	ordinary share(s) in the share capital of PLTR
"Tesla"	Tesla Inc., a company incorporated in the USA and the common stock of which are listed on NASDAQ
"Tesla Disposal"	the disposal of the Tesla Sale Shares on the market by EDHK during the period from 11 September 2025 to 1 October 2025
"Tesla Sale Shares"	a total of 14,000 Tesla Shares
"Tesla Share(s)"	ordinary share(s) in the share capital of Tesla
"Share(s)"	ordinary shares of HK$0.10 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"United States" or "USA"	United States of America
"USD"	United States dollar, the lawful currency of United States
"%"	per cent

By Order of the Board
Enterprise Development Holdings Limited
Yu Hui
Executive Director and Chief Executive Officer

Hong Kong, 2 October 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yu Hui (chief executive officer) and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.