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FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00500)

CHANGE OF EXECUTIVE DIRECTOR AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board announces that, with effect from 2 October 2025:

- (a) Mr. Zhang Yi has been appointed as an executive Director and Chief Executive Officer of the Group; and
- (b) Mr. Luo Ning has resigned as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Frontier Services Group Limited (the “**Company**”) is pleased to announce that Mr. Zhang Yi (“**Mr. Zhang**”) has been appointed as an executive Director and Chief Executive Officer of the Group with effect from 2 October 2025.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 49, graduated from Fushun Petroleum College 撫順石油學院 (now renamed to 遼寧石油化工大學 Liaoning Petrochemical University) with a Bachelor Degree in Economics. Mr. Zhang was the vice general manager of CITIC Eternity Asset Management Co., Ltd. (中信百年資產管理有限公司), the Vice Chairman of CITIC Qingdao Asset Management Co., Ltd. (中信青島資產管理有限公司) and the Chairman of CITIC HOWAH Asset Management Co., Ltd. (中信浩華資產管理有限公司), CITIC Factoring Corporation Ltd. (中信商業保理有限公司) and Xinyuanfutong Financial Leasing Co., Ltd. (信源富通融資租賃有限公司).

Mr. Zhang will enter into an employment agreement with the Company. Mr. Zhang is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Zhang is entitled to a fixed remuneration of RMB108,700 per month and any discretionary bonus to be determined by the Board and the remuneration committee from time to time.

Save as disclosed above, Mr. Zhang has confirmed that he (i) does not have any positions held with the Company and other members of the Group; (ii) does not have other directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, or other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iv) has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) as at the date of this announcement, was not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed to the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Zhang to the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Luo Ning (“**Mr. Luo**”) has tendered his resignation as an executive Director with effect from 2 October 2025 to devote more time to his other personal commitments. Mr. Luo has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Luo for his contributions to the Company throughout his service on the Board.

By Order of the Board
Frontier Services Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 2 October 2025

At the date of this announcement, the Board of the Company comprises the non-executive directors of Mr. Chang Zhenming (Chairman), Mr. Chan Kai Kong, Mr. Yang Feng and Ms. Ye Ying; the executive directors of Mr. Ko Chun Shun, Johnson (Deputy Chairman) and Mr. Zhang Yi (Chief Executive Officer); and the independent non-executive directors of Mr. Yap Fat Suan, Henry, Mr. Hooi Hing Lee and Mr. Cui Ligu.

** For identification purposes only*