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China Next-Gen Commerce and Supply Chain Limited
中國新零售供應鏈集團有限公司

(formerly known as S&T Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3928)

CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board (the "**Board**") of directors (the "**Director(s)**") of China Next-Gen Commerce and Supply Chain Limited (the "**Company**") hereby announces that with effect from 2 October 2025, the address of the Company's head office and principal place of business in Hong Kong will change to 18/F., Ovest, 77 Wing Lok Street, Sheung Wan, Hong Kong.

By order of the Board
China Next-Gen Commerce and Supply Chain Limited
Wang Kelly
Chairperson and Executive Director

Hong Kong, 2 October 2025

As at the date of this announcement, the executive Directors are Ms. Wang Kelly and Ms. Ding Ziyi and the independent non-executive Directors are Mr. Lu Guoqiang, Ms. Xie Xiaolin and Mr. Lu Yanjun.