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CHINA SHENGMU ORGANIC MILK LIMITED

中國聖牧有機奶業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1432)

(1) RESIGNATION AND APPOINTMENT OF DIRECTORS AND (2) CHANGES IN COMPOSITION OF BOARD COMMITTEE

The Board hereby announces that:

- (i) Mr. Zhao Jiejun has tendered his resignation as a non-executive Director and a member of the Strategic and Sustainability Committee; and
- (ii) Mr. Bai Fengming has been appointed as a non-executive Director and a member of the Strategic and Sustainability Committee.

The above changes will take effect from 6 October 2025.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of China Shengmu Organic Milk Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in composition of the Board and committees of the Board.

I. RESIGNATION OF DIRECTOR

Mr. Zhao Jiejun (“**Mr. Zhao**”) has tendered his resignation as a non-executive Director and a member of the strategic and sustainability committee of the Board (the “**Strategic and Sustainability Committee**”) due to personal health reason, with effect from 6 October 2025.

Mr. Zhao has confirmed that he has no disagreement with the Board and he is not aware of any matter in relation to his resignation as a non-executive Director that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

II. APPOINTMENT OF DIRECTOR

Following Mr. Zhao's resignation, Mr. Bai Fengming (“**Mr. Bai**”) has been appointed as a non-executive Director and a member of the Strategic and Sustainability Committee with effect from 6 October 2025.

The biographical details of Mr. Bai are set out below.

Mr. Bai, 48 years old, holds a postgraduate degree. He graduated from the School of Business Administration, Sun Yat-sen University, majoring in business administration. Currently, he serves as general manager of the sales management center under the room-temperature products business unit of China Mengniu Dairy Company Limited (“**Mengniu**”, together with its subsidiaries, the “**Mengniu Group**”).

Since joining the Mengniu Group in 2000, Mr. Bai has been deeply engaged in the dairy sales field for 25 years. Starting his career as a city manager at the marketing center of the Mengniu Group, he has held successive positions including national project manager for aseptic pillow packaging (a type of packaging for dairy products), manager of Hohhot branch, manager of the room-temperature products south China region, manager of Guangzhou subsidiary, and manager of Shenzhen subsidiary.

Mr. Bai possesses profound professional capabilities and practical experience in dairy sales management. In each position he has held, he has consistently led his team to achieve sustained profitability and continuous performance growth, demonstrating outstanding profit-making ability and a steady business strategy. His innovative sales models have successfully driven the continuous increase of market share of the Mengniu Group, reflecting his unique insights into marketing model innovation and excellent execution capabilities.

The Company will enter into a letter of appointment with Mr. Bai for his appointment as a non-executive Director for a term of three years commencing from 6 October 2025, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). In accordance with Mr. Bai's letter of appointment, he will not receive any remuneration or allowance from the Company in relation to his position as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Bai (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointment or professional qualification; (iii) does not have any interest or is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Bai that needs to be brought to the attention of the Shareholders or the Stock Exchange, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

III. CHANGES IN COMPOSITION OF BOARD COMMITTEE

As a result of the resignation and appointment of Directors as disclosed above, the composition of the Strategic and Sustainability Committee will be changed as follows:

Mr. Bai has been appointed as a member of the Strategic and Sustainability Committee with effect from 6 October 2025.

IV. ACKNOWLEDGEMENT

The Board would like to express its sincere gratitude to Mr. Zhao for his invaluable contribution to the Group during his term of service as a non-executive Director. The Board would also like to extend its warmest welcome to Mr. Bai on his new appointment to the Board.

By order of the Board
China Shengmu Organic Milk Limited
Li Kwok Fat
Company Secretary

Hong Kong, 3 October 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jiawang, as executive Director; Mr. Chen Yiyi, Mr. Zhang Ping, Mr. Zhao Jiejun, Mr. Sun Qian and Ms. Shao Lijun, as non-executive Directors; Mr. Wang Liyan, Mr. Wu Liang and Mr. Sun Yansheng, as independent non-executive Directors