IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP Leveraged and Inverse Series

(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)
(the "**Trust**")

CSOP Tesla Daily (2x) Leveraged Product

Stock Code: 09766 (USD Counter)
Stock Code: 07766 (HKD Counter)

CSOP Coinbase Daily (2x) Leveraged Product

Stock Code: 09711 (USD Counter)
Stock Code: 07711 (HKD Counter)

CSOP MicroStrategy Daily (2x) Leveraged Product

Stock Code: 09799 (USD Counter)
Stock Code: 07799 (HKD Counter)

CSOP MicroStrategy Daily (-2x) Inverse Product

Stock Code: 09399 (USD Counter)
Stock Code: 07399 (HKD Counter)

CSOP Samsung Electronics Daily (2x) Leveraged Product

Stock Code: 09747 (USD Counter)
Stock Code: 07747 (HKD Counter)

CSOP Samsung Electronics Daily (-2x) Inverse Product

Stock Code: 09347 (USD Counter)
Stock Code: 07347 (HKD Counter)

(each a "**Product**", collectively the "**Products**")

ANNOUNCEMENT

Addition of Swap Counterparty
Increase in Initial Amount for Swap Acquisition
Change of Expected Swap Fee Ranges

CSOP Asset Management Limited南方東英資產管理有限公司 (the "**Manager**") wishes to inform unitholders of the Products that with effect from 3 November 2025 (the "**Effective Date**"), there will be (i) addition of the swap counterparty (the "**Swap Counterparty**"), (ii) increase in the initial amount (the "**Initial Amount**") for swap acquisition, and (iii) change of the expected swap fee ranges for the relevant Products (collectively the "**Changes**").

Investors should exercise caution in dealing with the units of the Products. Unless otherwise defined, all capitalised terms shall have the same meaning as that in the Prospectus of the Products.

Addition of Swap Counterparty

The current Swap Counterparties for the CSOP Samsung Electronics Daily (2x) Leveraged Product and the CSOP Samsung Electronics Daily (-2x) Inverse Product (the "**Samsung Electronics Products**") are J.P.Morgan Securities PLC and Nomura Singapore Limited. With effect from the Effective Date, BNP Paribas SA will be added as another Swap Counterparty for the Samsung Electronics Products.

Increase in Initial Amount for Swap Acquisition

As currently disclosed, no more than 65% of the net asset value (the "**NAV**") of the CSOP MicroStrategy Daily (2x) Leveraged Product from time to time will be used as Initial Amount by way of cash and listed units of money market funds authorised by the SFC to acquire the swaps. Similarly, no more than 70% of the NAV of the CSOP MicroStrategy Daily (-2x) Inverse Product from time to time will be used as Initial Amount to acquire the swaps on the same basis.

From the Effective Date, the Initial Amount for swap acquisition for the relevant Products will be increased as follows:

CSOP MicroStrategy Daily (2x) Leveraged Product
No more than 80% of the NAV of the CSOP MicroStrategy Daily (2x) Leveraged Product from time to time will be used as Initial Amount by way of cash and listed units of money market funds authorised by the SFC to acquire the swaps.

CSOP MicroStrategy Daily (-2x) Inverse Product
No more than 85% of the NAV of the CSOP MicroStrategy Daily (-2x) Inverse Product from time to time will be used as Initial Amount by way of cash and listed units of money market funds authorised by the SFC to acquire the swaps.

Change of Expected Swap Fee Ranges

Currently, each Product bears the swap fees, which include all costs associated with swap transactions and are subject to the discussion and consensus between the Manager and the Swap Counterparty based on the actual market circumstances on a case-by-case basis. The swap fees represent a variable spread (which can be positive or negative) plus SOFR which reflects the brokerage commission and the Swap Counterparty's costs of financing the underlying hedge in order to provide the performance, the two times leveraged performance of the underlying stock for a leveraged Product or the two times inverse performance of the underlying stock for an inverse Product. The current expected swap fee ranges are set out below:

CSOP Tesla Daily (2x) Leveraged Product
Currently the swap fees are expected to range from 2.00% to 8.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

CSOP Coinbase Daily (2x) Leveraged Product
Currently the swap fees are expected to range from 2.00% to 8.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

CSOP MicroStrategy Daily (2x) Leveraged Product
Currently the swap fees are expected to range from 2.00% to 15.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

CSOP MicroStrategy Daily (-2x) Inverse Product
Currently the swap fees are expected to range from 5.00% to 10.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

Considering the market volatility and to better reflect actual market circumstances, with effect from the Effective Date, the expected swap fee ranges will be changed as set forth below:

CSOP Tesla Daily (2x) Leveraged Product
The swap fees are expected to range from 2.00% to 10.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

CSOP Coinbase Daily (2x) Leveraged Product
The swap fees are expected to range from 2.00% to 10.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

CSOP MicroStrategy Daily (2x) Leveraged Product
The swap fees are expected to range from 2.00% to 16.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

CSOP MicroStrategy Daily (-2x) Inverse Product
The swap fees are expected to range from 5.00% to 12.00% per annum of the swap notional amount. This is a best estimate only and may deviate from the actual market conditions.

For the avoidance of doubt, during the period from the date of this Announcement up to the Effective Date, any swap fees exceeding the currently disclosed expected swap fee ranges will be borne by the Manager and will not be charged to the relevant Products. Investors should also note that the new expected swap fee ranges represent prevailing market rates. The Manager has sought and will continuously use its best endeavours to obtain more favourable swap fees arrangements for the relevant Products.

Impact to the Products

The Manager believes that the Changes do not amount to material changes to the Products. The Changes will not materially prejudice the existing investors' rights or interests and there will not be any material changes or increase in the overall risk profile of the Products following the Changes. The Changes are not expected to affect the operation and investment strategy of the Products and/or manner in which the Products are being managed. There are no costs and/or expenses that will be incurred in connection with the Changes.

General

The Changes and consequential amendments will be reflected in the revised Prospectus and product key facts statements of the Products, which will be published on the Manager's website at www.csopasset.com (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk on or around the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong or its Customer Service Hotline at (852) 3406 5688.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

3 October 2025

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Mr. Zhou Yi, Ms. Chen Li, Mr. Yang Xiaosong, Mr. Cai Zhongping, Ms. Ding Chen, Mr. Wang Qin and Mr. Zhang Huachen.