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Prudential plc
保誠有限公司*

(Incorporated and registered in England and Wales with limited liability, registered number 01397169)
(Stock Code: 2378)

GRANT OF SHARE OPTIONS

The attached announcement is being released by Prudential plc on the date below.

By order of the Board
Prudential plc
Tom Clarkson
Company Secretary

3 October 2025, Hong Kong

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chair
Shriti Vadera

Executive Director
Anil Wadhwani *(Chief Executive Officer)*

Independent Non-executive Directors
Jeremy David Bruce Anderson CBE, Arijit Basu, Chua Sock Koong, Guido Fürer, Ming Lu,
George David Sartorel, Mark Vincent Thomas Saunders FIA, FASHK,
Claudia Ricarda Rita Suessmuth Dyckerhoff, Jeanette Kai Yuan Wong and Yok Tak Amy Yip

** For identification purposes*

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Prudential plc ("**Prudential**") announces that on 2 October 2025, options were granted over a total of 14,412 new ordinary shares (the "**Options**") to certain eligible employees under the Prudential Sharesave Plan 2023 (the "**Sharesave 2023**") which was approved at the annual general meeting on 25 May 2023. A summary is set out below:

Date of grant	:	2 October 2025
Number of Options granted	:	14,412
Exercise price of the Options granted	:	GBP 7.89 per share, representing not less than 80% of the market value of the shares
Closing price of the shares on the date of grant	:	GBP 10.20 per share
Exercise period of the Options granted	:	The Options are exercisable during the respective maturity periods, 1 December 2028 to 31 May 2029 or 1 December 2030 to 31 May 2031
Vesting period of the Options granted	:	The vesting period is 3 or 5 years from the date of grant. The Sharesave 2023: In the case of a participant leaving as a good leaver, early vesting allows the participant in compassionate leaver circumstances to receive the value of their award in a prompt fashion so they can benefit from it. The Remuneration Committee is of the view that this early vesting event is in the best interests of Prudential and align with the purpose of the plan to incentivise, reward and retain employees.
Performance targets and clawback mechanism	:	The Sharesave 2023 is a broad-based plan (in a form approved by the UK tax authorities) intended to promote share ownership in Prudential's wider workforce. The number of shares participants may acquire is restricted by the amount of savings they make under the plan. The maximum amount of savings that a participant can make is in turn capped by the UK legislation governing the plan. The Remuneration Committee therefore considers it inappropriate to apply performance conditions or malus and clawback provisions to awards granted under the plan, the use of which, in any event, is restricted by the legislation governing the plan.

The Options were granted to the following category of grantees:

	Number of Options granted
Employees	14,412
Total	**14,412**

None of the grantees of the Options is a director, chief executive or substantial shareholder of Prudential, nor an associate (as defined in the Listing Rules) of any of them.

As at the date of this announcement, the maximum number of shares available for future grant under the scheme mandate of the above plans and any other plans of Prudential is 200,577,148.

About Prudential plc

Prudential provides life and health insurance and asset management in Greater China, ASEAN, India and Africa. Prudential's mission is to be the most trusted partner and protector for this generation and generations to come, by providing simple and accessible financial and health solutions. The business has dual primary listings on the Stock Exchange of Hong Kong (HKEX: 2378) and the London Stock Exchange (LSE: PRU). It also has a secondary listing on the Singapore Stock Exchange (SGX: K6S) and a listing on the New York Stock Exchange (NYSE: PUK) in the form of American Depositary Receipts. It is a constituent of the Hang Seng Composite Index and is also included for trading in the Shenzhen-Hong Kong Stock Connect programme and the Shanghai-Hong Kong Stock Connect programme.

Prudential is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with The Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

www.prudentialplc.com