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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

FURTHER INFORMATION ON WINDING UP PETITION

Reference is made to the announcement dated 16 September 2025 (the “**Announcement**”) of Asia Television Holdings Limited (the “**Company**”) relating to the Petition. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to provide the following additional information regarding the Petition:

The maturity date for the outstanding amount under the loan agreement dated 29 November 2018 was 28 May 2019.

The Board is not aware of any relationship between the Petitioner and the Company or its connected persons other than as a creditor of the Company.

The Company has been advised that while the presentation of the petition does not automatically void any disposition of property by the Company or transfer of the Company’s shares, if a winding-up order is subsequently made, any such disposition of property or transfer of shares after the commencement of the winding-up will be void. Application for a validation order would involve substantial legal costs and is subject to the satisfaction of the court’s considerations of various factors including protection of creditors. In view of the costs and time involved and the uncertainty of obtaining the order, the Company considers that there is no immediate justification to seek a validation order in respect of transfer of the Company’s shares in the meantime. Since the effect of a winding up order is expressly provided for under the law, shareholders and potential investors should be aware that any trading in the Company’s shares in the presence of the Petition carries material risks, and they should seek professional advice before any transfer in the Company’s shares. The Company

considers that it is in the interest of the Company and its shareholders as a whole for shareholders to make their own arrangements in view of the Petition. However the Company will continue to monitor developments and will reconsider application for validation order if circumstances change.

The Company is actively communicating with the Petitioner on possible settlement of the Petition. However, as at the date of this announcement, there is no concrete timeline for reaching a settlement, as such outcome is subject to further negotiation and agreement between the parties. Further announcement will be made as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman

Hong Kong, 6 October 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.