China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00039)

REQUISITIONS FOR CONVENING AN EXTRAORDINARY GENERAL MEETING BY SHAREHOLDERS

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of China Beidahuang Industry Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that on 16 September 2025 and 3 October 2025, respectively, the Company has received from shareholders a written requisition notice requesting the Company to convene an extraordinary general meeting (each a "**Requisition**", together the "**Requisitions**").

THE FIRST REQUISITION

The Company received a written requisition notice on 16 September 2025 (the "**First Requisition**") from China Dynamic (Hong Kong) Limited and Wang Zili (collectively, the "**First Requisitionists**"). As at 16 September 2025, the First Requisitionists in aggregate held a total of 860,000,000 ordinary shares in the Company (the "**Shares**"), representing approximately 10.70% of the issued share capital of the Company as at 16 September 2025. Under the First Requisition, the Company is requested to proceed to convene an extraordinary general meeting (an "**EGM**") to consider and, if thought fit, pass the following resolutions as ordinary resolutions of the Company:

1. THAT Mr. KE Xionghan ("**Mr. Ke**") be and is hereby removed as an executive director of the Company and shall cease to hold any and all position(s) in the Company with immediate effect upon the passing of this resolution.

2. THAT Ms. HO Wing Yan ("**Ms. Ho**") be and is hereby removed as a non-executive director of the Company and shall cease to hold any and all position(s) in the Company with immediate effect upon the passing of this resolution.

3. THAT Mr. CHEN Zhifeng ("**Mr. Chen ZF**") be and is hereby removed as an independent non-executive director of the Company and shall cease to hold any and all position(s) in the Company with immediate effect upon the passing of this resolution.

4. THAT Mr. CHUNG Ho Wai Alan be and is hereby appointed as a non-executive director of the Company with immediate effect upon the passing of this resolution.

5. THAT Mr. TSO Ping Cheong Brian be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.

6. THAT Mr. CHAN Tin Ho be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.

7. THAT Dr. IP Wai Hung be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.

8. THAT the purported appointment of Mr. LIU Xiaopeng ("**Mr. Liu**") as an executive director of the Company, the chairman of the nomination committee of the Company ("**Nomination Committee**") and a member of the remuneration committee of the Company ("**Remuneration Committee**") following the conclusion of the annual general meeting of the Company held on 30 June 2025 (the "**2025 AGM**") be and is hereby confirmed to have never taken place.

9. THAT the purported appointment of Mr. CHONG Cha Hwa ("**Mr. Chong**") as an independent non-executive director of the Company and the chairman of each of the audit committee of the Company ("**Audit Committee**") and Remuneration Committee following the conclusion of the 2025 AGM be and is hereby confirmed to have never taken place.

10. THAT the purported appointment of Mr. YANG Yunguang ("**Mr. Yang YG**") as an independent non-executive director of the Company and a member of the Audit Committee following the conclusion of the 2025 AGM be and is hereby confirmed to have never taken place.

11. THAT the purported appointment of Mr. WONG Tak Fan Frankie ("**Mr. Wong**") as an independent non-executive director of the Company following the 2025 AGM be and is hereby confirmed to have never taken place.

12. THAT each of the directors of the Company appointed to the Board between the date of the First Requisition (i.e. 16 September 2025) and immediately before the EGM and where there is an adjournment, the adjourned EGM, other than those persons who are to be appointed directors of the Company at the EGM (including where there is an adjournment, the adjourned EGM), be and is hereby removed as a director of the Company with immediate effect upon the passing of this resolution.

13. THAT the Board be and is hereby authorised to fix the remuneration of the directors of the Company.

14. THAT any one or more of the director(s) or the secretary of the Company be and is/are hereby authorised to do all such acts and things and execute and deliver all such documents as he/she/they may consider necessary, desirable or expedient for the purpose of or in connection with, the implementation of and giving effect to the aforementioned resolutions and to attend to any necessary registration and/or filing for and on behalf of the Company, and THAT the registered officer provider of the Company be and is hereby authorised to update the register of directors and officers of the Company in respect of the aforementioned resolutions, and arrange for the requisite filing in the Cayman Islands.

THE SECOND REQUISITION

The Company received a written requisition notice on 3 October 2025 (the "**Second Requisition**") from Jiang Jianjun, Jiang Jiancheng, Wai Chi International Ltd, BAPP (Northwest) Limited, King Wei Group (China) Investment Development Limited, Lin Xiaowu, Tang Mingwen, Zeng Guizhen, and Zhong Weiying (collectively, the "**Second Requisitionists**"). As at 3 October 2025, the Second Requisitionists together held a total of 827,876,903 ordinary shares in the Company, representing approximately 10.30% of the issued share capital of the Company as at 3 October 2025. Under the Second Requisition, the Company is requested to proceed to convene an EGM to consider and, if thought fit, pass the following resolutions as ordinary resolutions of the Company:

1. THAT Mr. Ke be and is hereby elected or re-elected (as the case may be) as an executive director of the Company with immediate effect upon the passing of this resolution.

2a. THAT Ms. Ho be and is hereby elected or re-elected (as the case may be) as a non-executive director of the Company with immediate effect upon the passing of this resolution.

2b. THAT (a) the appointment by the Board of Ms. Ho as a member of the Nomination Committee be and is hereby approved, confirmed and ratified, or, alternatively, (b) Ms. Ho be and is hereby nominated for appointment by the Board as a member of the Nomination Committee, and that in either case the Board is requested to forthwith take all necessary and desirable steps to effect this resolution, including applying to the Court to have the Court's Order varied with the view to giving effect to Ms. Ho's appointment and/or this resolution.

3. THAT Mr. Chen ZF be and is hereby elected or re-elected (as the case may be) as an independent non-executive director, and a member of the Nomination Committee, the Audit Committee and the Remuneration Committee, in each case with immediate effect upon the passing of this resolution.

4. THAT Mr. Chen Chen be and is hereby removed as a director of the Company and all other directorships, committee memberships and/or positions (if any) of the Company and its subsidiaries with immediate effect upon the passing of this resolution.

5. THAT Mr. Li Jianli be and is hereby appointed as an executive director of the Company with immediate effect upon the passing of this resolution.

6. THAT Ms. Qin Haixia be and is hereby appointed as an non-executive director of the Company with immediate effect upon the passing of this resolution.

7. THAT Ms. Lai Pik Chi Peggy be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.

8. THAT Mr. Zheng Yuchun be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.

9. THAT (a) the appointment by the Board of Mr. Liu as an executive director of the Company be and is hereby approved, confirmed and ratified, or, alternatively, (b) Mr. Liu be and is hereby elected or re-elected (as the case may be) as an executive director of the Company, and that in either case the Board is requested to forthwith take all necessary and desirable steps to effect this resolution, including applying to the Court to have the Court's Order varied with the view to giving effect to Mr. Liu's appointment and/or this resolution.

10. THAT (a) the appointment by the Board of Mr. Chong as an independent non-executive director of the Company be and is hereby approved, confirmed and ratified, or, alternatively, (b) Mr. Chong be and is hereby elected or re-elected (as the case may be) as an independent non-executive director of the Company, and that in either case the Board is requested to forthwith take all necessary and desirable steps to effect this resolution, including applying to the Court to have the Court's Order varied with the view to giving effect to Mr. Chong's appointment and/or this resolution.

11. THAT (a) the appointment by the Board of Mr. Yang YG as an independent non-executive director of the Company be and is hereby approved, confirmed and ratified, or, alternatively, (b) Mr. Yang YG be and is hereby elected or re-elected (as the case may be) as an independent non-executive director of the Company, and that in either case the Board is requested to forthwith take all necessary and desirable steps to effect this resolution, including applying to the Court to have the Court's Order varied with the view to giving effect to Mr. Yang YG's appointment and/or this resolution.

12. THAT (a) the appointment by the Board of Mr. Wong as an independent non-executive director of the Company be and is hereby approved, confirmed and ratified, or, alternatively, (b) Mr. Wong be and is hereby elected or re-elected (as the case may be) as an independent non-executive director of the Company, and that in either case the Board is requested to forthwith take all necessary and desirable steps to effect this resolution, including applying to the Court to have the Court's Order varied with the view to giving effect to Mr. Wong's appointment and/or this resolution.

13. THAT each and every director(s) of the Company (if any) appointed to the Board during the period commencing at the time of deposit of the requisition notice proposing (inter alia) this resolution (the "**Relevant Requisition Notice**") and ending on the conclusion of the extraordinary general meeting of the Company as requisitioned by the Relevant Requisition Notice (the "**Relevant EGM**") (or any adjournment thereof), both dates inclusive, other than those appointed, confirmed/ratified, elected or re-elected at the Relevant EGM pursuant to the Relevant Requisition Notice, be and are hereby removed as director(s) (if any) with immediate effect upon the passing of this resolution, with the removal of each such director(s) (if any) being put to vote individually as a sub-paragraph of this resolution.

REASON FOR THE PROPOSED RESOLUTIONS

The Requisitions do not set out any reasons and/or grounds in respect of the proposed resolutions. Accordingly, the Board is not able to provide shareholders of the Company (the "**Shareholders**") with the above information for consideration.

THE CONVENING OF EXTRAORDINARY GENERAL MEETING

Pursuant to article 72 of the Amended and Restated Memorandum and Articles of Association of the Company (the "**Articles**"), general meetings of the Company shall be convened at the requisition of any two or more members of the Company (including a recognised clearing house (or its nominee(s))) deposited at the principal office of the Company in Hong Kong or, in the event the Company ceases to have such a principal office, the registered office specifying the objects of the meeting and signed by the requisitionists, and the foregoing members shall be able to add resolutions to the meeting agenda provided that such requisitionists held as at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company which carries the right of voting at general meetings of the Company, on a one vote per share basis, in the share capital of the Company. If the Board does not within 21 days from the date of deposit of any requisition proceed duly to convene the meeting, the requisitionist(s) in respect of any requisition or any of them representing more than one-half of the total voting rights of all of such requisitionist(s), may convene the general meeting in the same manner, as nearly as possible, as that in which meetings may be convened by the Board provided that any meeting so convened shall not be held after the expiration of three months from the date of deposit of the requisition, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to them by the Company.

The Board resolved that it is in the best interests of the Company and its Shareholders as a whole to convene a single EGM for the purposes of considering and, if thought fit, passing the resolutions as proposed in each of the Requisitions for the following reasons, (a) it will be more expedient and cost-effective for the Company to convene a single EGM as opposed to separate EGMs; and (b) as the proposed resolutions in each of the Requisitions concern the composition of the Board, it would be more convenient and efficient for the Shareholders to consider these resolutions on one rather than multiple occasions. Accordingly, on 6 October 2025, the Board resolved to convene the EGM in accordance with the relevant provisions of the Articles for the transaction of business raised in the Requisitions. The Company will dispatch a circular containing, among other things, details of the Requisitions, information regarding the director candidates proposed under each of the Requisitions together with a notice of the EGM and the relevant proxy form to the Shareholders in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Articles in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Ke Xionghan
Executive Director

Hong Kong, 6 October 2025

As at the date of this announcement, the Executive Directors are Mr. Ke Xionghan and Mr. Chen Chen; the Non-executive Directors are Mr. Yang Guang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei; and the Independent Non-executive Directors is Mr. Chen Zhifeng. Pursuant to an order of the High Court of Hong Kong, Mr. Liu Xiaopeng, Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Wong Tak Fan Frankie are restrained from holding out or taking action as a Director of the Company until the substantive hearing of the summons or further order of the High Court of Hong Kong.