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PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED

平安健康醫療科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1833)

CHANGE OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Ping An Healthcare and Technology Company Limited (the “**Company**”) announces that, Mr. Dou Li has tendered his resignation as the chairman of the Board, an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”) due to personal work arrangement with effect from 7 October 2025. Mr. Dou Li will cease to be a member of the Sustainable Development Committee of the Board and the authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”) upon his resignation as an executive Director.

The resignation of Mr. Dou Li does not affect the normal operation of the Company. The Company believes that under the premise of scientific decision-making, the corporate governance structure of the Company will continue to be standardized and efficient after his resignation.

Mr. Dou Li has confirmed that he had no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Dou Li for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD

The Board announces that Mr. Michael Guo (“**Mr. Guo**”), currently a non-executive Director of the Company, was appointed as the chairman of the Board with effect from 7 October 2025. Please see below for biographical details of Mr. Guo:

Mr. Guo, aged 53, has been a non-executive Director of the Company since March 2024 when he joined the Company. He joined Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司) (“**Ping An Group**”) and its subsidiaries in 2019 and is currently an executive director, the co-chief executive officer and senior vice president of Ping An Group. Mr. Guo has been serving as a director of PKU Healthcare Management Co., Ltd. since December 2024, a director of Ping An Bank Co., Ltd. (平安銀行股份有限公司, a company listed on the Shenzhen Stock Exchange (stock code: 000001)) since September 2024, a director of Ping An Property & Casualty Insurance Company of China, Ltd. (中國平安財產保險股份有限公司, “**Ping An Property & Casualty Insurance**”) since August 2024, a director of Ping An Life Insurance Company of China, Ltd. (中國平安人壽保險股份有限公司) since May 2024 and a non-executive director of OneConnect Financial Technology Co., Ltd. (壹賬通金融科技有限公司, a company listed on the Main Board of the Hong Kong Stock Exchange and the New York Stock Exchange (HKEX: 06638, NYSE: OCFT)) since November 2023. Mr. Guo successively served as the vice chief human resources officer and the chief human resources officer of Ping An Group from August 2022 to September 2023, and successively served as the special assistant to the chairman and an executive vice president of Ping An Property & Casualty Insurance before that. Before joining Ping An Group, Mr. Guo was a partner and managing director of Boston Consulting Group and a global co-chief executive officer of Willis Towers Watson Capital Markets. Mr. Guo holds a master’s degree in Business Administration from The University of New South Wales in Australia.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board announces that on 7 October 2025, Mr. Mingke He (“**Mr. He**”) was appointed as the Chief Executive Officer, an executive Director, a member of the Sustainable Development Committee of the Board and the Authorized Representative. Please see below for biographical details of Mr. He:

Mr. He, aged 46, has been appointed as an executive Director, a member of the Sustainable Development Committee of the Board, the Chief Executive Officer and the Authorized Representative since October 2025 when he joined the Company. Mr. He has held senior management positions in various industries, including finance, internet and healthcare, and has a deep understanding of and extensive practical experience in the internet and comprehensive health sectors. Mr. He previously served as a senior consultant at Boston Consulting Group, vice president of investments at SAIF Partners, co-founder and CEO of Yimian Data, co-president of 58.com, and senior vice president of Baidu Group, where he was responsible for the healthcare business group. Mr. He holds a bachelor’s degree in Automotive Engineering from Tsinghua University, a master’s degree from the School of Economics and Management, Tsinghua University and a master’s degree in Business Administration from Stanford University.

Mr. He will be subject to rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. The Company has entered into a letter of appointment with Mr. He for a term of three years, pursuant to which Mr. He will not receive any director’s fee as an executive Director during his term of office, but will receive other emoluments based on the specific executive positions, the specific amount of which will be determined by the Board as soon as practicable with reference to his qualifications, positions, responsibilities and the remuneration policy of the Company and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. He (i) had not held any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years, or held any other positions within the Company and its subsidiaries, and does not have any other major appointments or professional qualifications; (ii) had no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) had no interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance. In addition, Mr. He was a director of Beijing Shunda Tianxing Information Technology Co., Ltd. (北京順達天行信息技術有限公司) (“**Beijing Shunda**”), a limited liability company established in the People’s Republic of China. The business license of Beijing Shunda has been revoked on 16 November 2018 due to overdue annual inspection. Mr. He has confirmed that there was no wrongful act on his part leading to the revocation of business license and he is not aware of any actual or potential claim which had been or will be made against him as a result of the revocation of business license.

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to Mr. He that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. He for joining the Board.

By order of the Board
Ping An Healthcare and Technology Company Limited
Michael Guo
Chairman

Shanghai, the PRC
7 October 2025

As at the date of this announcement, the Board comprises Mr. Mingke He and Ms. Luoqi Zang as executive Directors; Mr. Michael Guo, Ms. Xin Fu, Ms. Fangfang Cai and Mr. Ziyang Zhu as non-executive Directors; and Mr. Yunwei Tang, Mr. Tianyong Guo and Dr. Wing Kin Anthony Chow as independent non-executive Directors.