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HENG TAI CONSUMABLES GROUP LIMITED

亨泰消費品集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00197)

PLACING OF EXISTING SHARES AND TOP-UP SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

百惠金控 PATRONS

On 8 October 2025 (after trading hours of the Stock Exchange), the Company, the Subscriber and the Placing Agent entered into the Placing and Subscription Agreement, pursuant to which (i) the Subscriber has agreed to appoint the Placing Agent, and the Placing Agent has agreed to act as the Subscriber's agent, to procure not less than six Placees to purchase, on a best efforts basis, the Placing Shares (being 30,606,157 Shares) at the Placing Price of HK$0.476 per Share; and (ii) the Subscriber has conditionally agreed to subscribe (by himself or through his nominees) for, and the Company has conditionally agreed to allot and issue to the Subscriber (or his nominees), the Subscription Shares (being 30,606,157 Shares, equivalent to the number of Placing Shares) at the Subscription Price of HK$0.476 per Share (equivalent to the Placing Price).

A maximum of 30,606,157 Subscription Shares under the Subscription represent (i) approximately 17.14% of the existing shares capital of the Company of 178,605,453 Shares as at the date of this announcement; and (ii) approximately 14.63% of the issued share capital of the Company of 209,211,610 Shares as enlarged by the allotment and issue of the Subscription Shares, assuming there will be no other change to the total number of Shares in issue from the date of this announcement and up to the completion of the Placing and the Subscription. The maximum aggregate nominal value of the Subscription Shares under the Subscription will be HK$306,061.57.

The maximum gross proceeds and net proceeds (after deducting all applicable fees, costs and expenses, including commission and levies) from the Subscription will be approximately HK$14.6 million and HK$14.2 million, respectively, representing a net issue price of approximately HK$0.465 per Subscription Share. The Company intends to apply the net proceeds for (i) refurbishment of the buildings and replacement and upgrading fixtures and logistics equipment of the logistics centre in Shanghai; (ii) purchasing new equipment and expanding headcounts for the processing centre in Dongguan; and (iii) general working capital of the Group.

The Subscription Shares will be allotted and issued under the General Mandate, and therefore no Shareholders' approval is required for the allotment and issue of the Subscription Shares. Application will be made by the Company to the Listing Committee for the listing of, and permission to deal in, the Subscription Shares.

Shareholders and potential investors should note that the completion of the Placing and the Subscription is subject to the Placing and Subscription Agreement not being terminated in accordance with the terms thereof, and is subject to fulfilment of the conditions precedent under the Placing and Subscription Agreement. As the Placing and the Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

THE PLACING AND THE SUBSCRIPTION AGREEMENT

The principal terms of the Placing and Subscription Agreement are summarised below:

Date

8 October 2025 (after trading hours of the Stock Exchange)

Parties

Issuer:	The Company
Subscriber:	Mr. Lam
Placing Agent:	Patrons Securities Limited

The Subscriber is (i) the chairman, executive Director and chief executive officer of the Company; and (ii) a substantial shareholder of the Company beneficially interested in 30,606,157 Shares, representing approximately 17.14% of the total issued Shares as at the date of this announcement.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of the Placing Agent and its ultimate beneficial owner(s) is a third party (i) independent of and not acting in concert with the directors, chief executive or the substantial shareholders or connected persons (including the Subscriber) of the Company or of any other members of the Group or any associates of any of them; and (ii) independent of and not connected with the Subscriber, his associates or his concert parties.

The Placing

Pursuant to the Placing and Subscription Agreement, the Placing Agent has agreed to act as the Subscriber's agent to procure not less than six Placees to purchase, on a best efforts basis, the Placing Shares (being 30,606,157 Shares) at the Placing Price of HK$0.476 per Share, upon the terms and subject to the conditions set out in the Placing and Subscription Agreement.

Placees

It is intended that the Placing Shares will be placed to not less than six (6) Placees which will be professional, institutional or other investors who and whose ultimate beneficial owners are third parties (i) independent of and not acting in concert with any of the Subscriber, the directors, chief executive or the substantial shareholders (including the Subscriber) of the Company, or any of their respective associates; and (ii) independent of and not connected with the Subscriber, the Company or the directors, chief executive, substantial shareholders or connected persons (including the Subscriber) of the Company or of any other members of the Group or any associates of any of them.

It is expected that none of the Placees and their respective associates will become a substantial shareholder of the Company as a result of the Placing.

Number of Placing Shares

A maximum of 30,606,157 Placing Shares under the Placing represent (i) approximately 17.14% of the existing shares capital of the Company of 178,605,453 Shares as at the date of this announcement; and (ii) approximately 14.63% of the issued share capital of the Company of 209,211,610 Shares as enlarged by the allotment and issue of the Subscription Shares, assuming there will be no other change to the total number of Shares in issue from the date of this announcement and up to the completion of the Placing and the Subscription.

Placing Price

The Placing Price of HK$0.476 per Placing Share represents (i) a discount of approximately 17.93% to the closing price of HK$0.580 per Share as quoted on the Stock Exchange on the date of the Placing and Subscription Agreement; and (ii) a discount of approximately 19.87% to the average closing price of approximately HK$0.594 per Share as quoted on the Stock Exchange for the last five (5) consecutive trading days immediately prior to the date of the Placing and Subscription Agreement.

The Placing Price was determined after arm's length negotiation among the Company, the Subscriber and the Placing Agent and with reference to, among others, the prevailing market price of the Shares. The Directors consider that the Placing Price and the terms of the Placing (including the Placing Price) are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

Rights of the Placing Shares

The Placing Shares will be sold free and clear from all liens, charges, encumbrances, claims, options and third party rights and with all rights attaching thereto as at the Placing Completion Date, including the right to receive all dividends and other distributions which may be declared, made or paid in respect of the Placing Shares, the record date for which shall fall on or after the Placing Completion Date. The Placing Shares rank *pari passu* in all respects with the other existing Shares.

Completion of the Placing

The completion of the Placing shall take place on the Placing Completion Date.

The Subscription

Pursuant to the Placing and Subscription Agreement, the Subscriber has conditionally agreed to subscribe (by himself or through his nominees) for, and the Company has conditionally agreed to allot and issue to the Subscriber (or his nominees), the Subscription Shares (being 30,606,157 Shares, equivalent to the number of Placing Shares) at the Subscription Price of HK$0.476 per Share (equivalent to the Placing Price).

Number of Subscription Shares

The number of Subscription Shares is equivalent to the number of Placing Shares sold pursuant to the Placing, being 30,606,157 Shares.

A maximum of 30,606,157 Subscription Shares under the Subscription represent (i) approximately 17.14% of the existing shares capital of the Company of 178,605,453 Shares as at the date of this announcement; and (ii) approximately 14.63% of the issued share capital of the Company of 209,211,610 Shares as enlarged by the allotment and issue of the Subscription Shares, assuming there will be no other change to the total number of Shares in issue from the date of this announcement and up to the completion of the Placing and the Subscription. The maximum aggregate nominal value of the Subscription Shares under the Subscription will be HK$306,061.57.

Subscription Price

The Subscription Price of HK$0.476 is the same as the Placing Price.

The Subscription Price was determined with reference to the Placing Price and was negotiated on an arm's length basis based on the Placing Price among the Company, the Subscriber and the Placing Agent on the date of the Placing and Subscription Agreement. The Directors consider that the terms of the Subscription (including the Subscription Price) are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Ranking of the Subscription Shares

The Subscription Shares will, when fully paid, rank *pari passu* in all respects with the other Shares in issue on the date of allotment and issue of the Subscription Shares.

Application for listing

Application will be made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares.

Conditions of the Subscription

The Subscription is conditional upon the following conditions being fulfilled on or before 21 October 2025 or such later date as the parties hereto may agree in writing subject to compliance with all applicable laws, rules and regulations (including but not limited to the Listing Rules):

(i) the Stock Exchange agreeing to grant a listing of and permission to deal in, the Subscription Shares;

(ii) completion of the Placing pursuant to the terms of the Placing and Subscription Agreement; and

(iii) no relevant government, governmental, quasi-governmental, statutory or regulatory body, court or agency having granted any order or made any decision that would make the Subscription void, unenforceable or illegal, or restrict or prohibit the implementation of, or impose any additional material conditions or obligations with respect to the Subscription (other than such orders or decisions as would not have a material adverse effect on the legal ability of the Company and/or the Subscriber to proceed with the Subscription).

Each of the Company and the Subscriber shall exercise its/his best endeavours to procure the satisfaction of the above conditions by 21 October 2025 or such later date as the parties hereto may agree in writing.

In the event of the above conditions not having been fulfilled on or before 21 October 2025 (or such other date as the Company and the Subscriber shall agree subject to compliance with all applicable laws, rules and regulations (including but not limited to the Listing Rules)), all rights, obligations and liabilities of the parties under the Placing and Subscription Agreement in relation to the Subscription shall cease and determine and none of the Placing Agent, the Company and the Subscriber hereto shall have any claim against any other in respect of the Subscription save for rights and remedies accrued prior to such termination.

Completion of the Subscription

Completion of the Subscription shall take place on the Subscription Completion Date.

As the Subscriber, being a substantial shareholder of the Company, is a connected person of the Company, the Subscription constitutes a connected transaction under Chapter 14A of the Listing Rules. It is fully exempt under Rule 14A.92(4) if completed within 14 days after the date of the Placing and Subscription Agreement. If the Subscription is not completed within this period, the relevant provisions of the Listing Rules regarding connected transactions (including the requirement for independent Shareholders' approval) will apply, unless waived by the Stock Exchange. The Company will make further announcement(s) if this occurs.

Rescission

The Placing Agent may, in its reasonable opinion, terminate the Placing and Subscription Agreement by notice in writing to the Company at any time up to 9:00 a.m. on the Placing Completion Date if:

(1) there is any introduction of any new laws or regulations or any change in existing laws or regulations (or the judicial interpretation thereof) or other occurrence of any nature whatsoever which may, in the reasonable opinion of the Placing Agent, materially and adversely affect the business or the financial or trading position or prospects of the Group; or

(2) the occurrence of any local, national or international event or change (whether or not forming part of a series of events or changes occurring or continuing before and/or after the date hereof) of a political, military, financial, economic, currency (including a change in the system under which the value of the Hong Kong currency is linked to the currency of the United States of America) or other nature (whether or not sui generis with any of the foregoing), or in the nature of any local, national, international outbreak or escalation of hostilities or armed conflict, or affecting local securities market or the occurrence of any combination of circumstances which may, in the reasonable opinion of the Placing Agent, materially and adversely affect the business or the financial or trading position or prospects of the Group as a whole or adversely prejudices the success of the placing of the Placing Shares to potential investor(s) or otherwise makes it inexpedient or inadvisable for the Subscriber or the Company or the Placing Agent to proceed with the Placing; or

(3) there is any material breach of the warranties, representations and undertakings given by the Company and/or the Subscriber in the Placing and Subscription Agreement and such breach is considered by the Placing Agent on reasonable grounds to be material in the context of the Placing; or

(4) there is any change in market conditions or combination of circumstances in Hong Kong (including without limitation suspension or material restriction or trading in securities) occurs which affect the success of the Placing (such success being the placing of the Placing Shares to potential investor(s)) or otherwise in the reasonable opinion of the Placing Agent makes it inexpedient or inadvisable or inappropriate for the Company or the Placing Agent to proceed with the Placing; or

(5) any statement contained in this announcement has become or been discovered to be untrue, incorrect or misleading in any material respect which in the reasonable opinion of the Placing Agent would be materially adverse in the consummation of the Placing.

Upon termination of the Placing and Subscription Agreement, all liabilities of the parties to the Placing and Subscription Agreement under the Placing and Subscription Agreement shall cease and determine and no party shall have any claim against the other party in respect of any matter or thing arising out of or in connection with the Placing and Subscription Agreement save in respect of any antecedent breach of any obligation under the Placing and Subscription Agreement.

GENERAL MANDATE

The Subscription Shares will be allotted and issued under the General Mandate granted to the Directors by a resolution of the Shareholders passed at the AGM subject to the limit up to 35,721,090 Shares (representing 20% of the total number of issued Shares as at the date of the AGM). Up to the date of this announcement, no new Shares have been issued under the General Mandate, and the Company does not have any treasury Shares or repurchased Shares pending cancellation.

As the Subscription Shares will be allotted and issued under the General Mandate, the Subscription is not subject to Shareholders' approval.

REASONS FOR THE PLACING AND THE SUBSCRIPTION AND USE OF PROCEEDS

The Group is principally engaged in (i) the trading of packaged foods, beverages and household consumable products (the "**FMCG Trading Business**"); (ii) the trading of agri-products ("**Agri-Products Trading Business**") and the upstream farming business ("**Upstream Farming Business**") (collectively the "**Agri-Products Business**"); and (iii) other businesses arising from the securities brokerage and margin financing business.

The maximum gross proceeds and net proceeds (after deducting all applicable fees, costs and expenses, including commission and levies) from the Subscription will be approximately HK$14.6 million and HK$14.2 million, respectively, representing a net issue price of approximately HK$0.465 per Subscription Share. The Company intends to apply the net proceeds from the Subscription as to (i) approximately HK$7.5 million for refurbishment of the buildings and replacement and upgrading fixtures and logistics equipment of the logistics centre in Shanghai of the People's Republic of China (the "**PRC**") by 31 October 2026; (ii) approximately HK$2.7 million for purchasing new equipment and expanding headcounts for the processing centre in Dongguan of the PRC by 31 October 2026; and (iii) approximately or HK$4.0 million for general working capital of the Group, including but not limited to staff salaries, office rent and rates and other general administrative expenses by 30 June 2026.

Reference is made to the annual results announcement of the Company for the year ended 30 June 2025 published on 26 September 2025. Gross profit of the Group decreased slightly from approximately HK$36.6 million for the year ended 30 June 2024 to approximately HK$34.4 million for 30 June 2025. This reduction was primarily driven by a contraction in revenue from the FMCG Trading Business, attributed to challenging market conditions impacting the demand for imported goods in this segment. Concurrently, the Group's selling and distribution expenses of the Group rose from approximately HK$43.6 million for the year ended 30 June 2024 to approximately HK$51.9 million for the year ended 30 June 2025, which was mainly attributable to the trading business for fertilizers and the increase in freight and transportation, logistics handling costs in distribution hubs and amortisation amount for distribution rights. Overall, the Group recorded consecutive loss for the year attributable to owners of the Company of approximately HK$196.4 million and HK$205.1 million for the years ended 30 June 2024 and 2025 respectively.

Bank and cash balance of the Group decreased from approximately HK$82.5 million as at 30 June 2024 to approximately HK$58.1 million as at 30 June 2025. Such decline was primarily attributable to the aforesaid decrease in gross profit and increase in selling and distribution expenses, which strained operational cash flows. After deducting approximately HK$7.2 million earmarked for the intended use of the net proceeds raised for the development of the fertilizer trading business from rights issue (please refer to the section headed ''Use of Proceeds from Rights Issue 2024'' in the annual results announcement of the Company for the year ended 30 June 2025 published on 26 September 2025 for details), the Group had an available bank and cash balance of approximately HK$50.9 million as at 30 June 2025. The Board considers this amount to be critically low to maintain a safe and sufficient liquidity position for its existing operations, given the ongoing business challenges, increased costs and consecutive annual losses.

The logistics centre in Shanghai is the Group's headquarters in the PRC and the major logistics hub in East China. In view of the fierce competition from domestic brands which continuously use low prices to grab market share on top of their tremendous advertisements, the refurbishment of the buildings and replacement and upgrading of fixtures and logistics equipment of the logistics centre are crucial to maintain the competitiveness of the FMCG Trading Business. The logistics centre has been operating since 2005, while part of its equipment became obsolete and has to be upgraded to keep its operations up to the latest technical standard, the refurbishment of the buildings is also important to enhance the corporate image. On the other hand, the processing centre in Dongguan is a vital hub for the domestic fresh produce trading business and has been sustaining a steady growth in demand and revenue over the past few years. The Group plans to strengthen its operations to further expand its operations and the Agri-Products Trading Business in the PRC.

The Board has considered other alternative fund-raising methods such as debt financing, rights issue or open offer. The Board considered that debt financing may incur further interest burden on the Group and may be subject to lengthy due diligence and negotiations with the banks with reference to the Group's financial position and the then financial market condition and it may be relatively uncertain and time-consuming. On the other hand, rights issue or open offer may also involve relatively substantial time and cost to complete as compared to the equity financing through issue of the new Shares under General Mandate. The Directors consider that the Placing and the Subscription represent an opportunity to raise additional funding for the business operations of the Group, strengthen the Group's financial position, and provide working capital to the Group to meet any financial obligations of the Group without any interest burden, within a relatively shorter time frame and at lower costs when compared with other means of fundraising.

The Directors consider that the terms of the Placing and Subscription Agreement (including the Placing Price and the Subscription Price), which were arrived at after arm's length negotiations among the Company, the Subscriber and the Placing Agent, are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

EQUITY FUND RAISING ACTIVITY DURING THE PAST TWELVE MONTHS

The Company has not conducted any other equity fund raising activities during the past 12 months immediately preceding the date of this announcement.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) as at the date of this announcement; (ii) immediately after the completion of the Placing but before completion of the Subscription; and (iii) immediately after the completion of the Placing and the Subscription, on the assumption that (a) a total number of 30,606,157 Placing Shares have been placed by the Placing Agent under the Placing and the Subscriber shall subscribe for 30,606,157 Subscription Shares upon the completion of the Subscription; and (b) there will be no other change to the issued share capital of the Company from the date of this announcement until the completion of the Subscription save for the issue of the Subscription Shares:

	As at the date of this announcement		**Immediately after completion of the Placing and before Completion of the Subscription**		**Immediately after completion of the Placing and the Subscription**	
	Number of Shares	*%*	*Number of Shares*	*%*	*Number of Shares*	*%*
Substantial shareholders and Directors						
Mr. Lam *(Note 1)*	30,606,157	17.14	—	—	30,606,157	14.63
Mr. Chow Yin Man	24,898,774	13.94	24,898,774	13.94	24,898,774	11.90
Glazy Target *(Note 2)*	15,053,003	8.43	15,053,003	8.43	15,053,003	7.20
Sub-total	70,557,934	39.51	39,951,777	22.37	70,557,934	33.73
Public Shareholders						
Placees *(Note 3)*	—	—	30,606,157	17.14	30,606,157	14.63
Other public Shareholders	108,047,519	60.49	108,047,519	60.49	108,047,519	51.64
Total	178,605,453	100.00	178,605,453	100.00	209,211,610	100.00

Notes:

1. Mr. Lam is the sole legal and beneficial owner of the entire issued capital of Best Global. Out of the 30,606,157 Shares held, Mr. Lam is deemed to be interested in the 20,630,918 Shares held by Best Global and 9,975,239 Shares are held by Mr. Lam himself.

2. The entire issued share capital of Glazy Target is wholly and beneficially owned by Mr. Chan and Mr. Chan is deemed to be interested in the 15,053,003 Shares held by Glazy Target.

3. Pursuant to the Placing and Subscription Agreement, each of the Subscriber, the Placing Agent and the Company will use his/its reasonable endeavours to ensure that, among other things, (i) the Placees and their ultimate beneficial owners are third parties (a) independent of and not acting in concert with any of the Subscriber, the directors, chief executive or the substantial shareholders (including the Subscriber) of the Company, or any of their respective associates; and (b) independent of and not connected with the Subscriber, the Company or the directors, chief executive, substantial shareholders or connected persons (including the Subscriber) of the Company or of any other members of the Group or any associates of any of them; and (ii) the Placees and their ultimate beneficial owners will not become connected persons of the Company upon completion of the Placing. The Placees shall become public Shareholders upon completion of the Placing.

GENERAL

Shareholders and potential investors should note that completion of the Placing and the Subscription is subject to the Placing and Subscription Agreement not being terminated in accordance with the terms thereof, and is subject to fulfilment of the conditions precedent under the Placing and Subscription Agreement. As the Placing and the Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

"AGM"	the annual general meeting of the Company held on 9 December 2024 at which, among others, a resolution for the grant of the General Mandate to the Directors was duly passed by the Shareholders
"acting in concert"	has the meaning ascribed to it under the Takeovers Code
"associate"	has the meaning ascribed to it under the Listing Rules
"Best Global"	Best Global Asia Limited, a company incorporated in the British Virgin Islands with limited liability and its entire issued share capital is legally and beneficially owned by Mr. Lam
"Board"	the board of Directors
"Business Day"	a day (other than a Saturday or Sunday or public holiday) on which licensed banks in Hong Kong are open for business throughout their normal business hours
"Company"	Heng Tai Consumables Group Limited, a company incorporated in the Cayman Islands with limited liability and its issued Shares of which are listed on the Main Board of the Stock Exchange
"concert party(ies)"	has the meaning ascribed to it under the Takeovers Code
"connected person"	has the meaning ascribed to it under the Listing Rules
"Directors"	directors of the Company
"General Mandate"	the general mandate granted to the Directors by the Shareholders at the AGM to allot, issue and otherwise deal with up to 20% of the issued share capital of the Company as at the date of the resolution approving the grant of the general mandate

"Glazy Target"	Glazy Target Limited, a company incorporated in the British Virgin Islands with limited liability and its entire issued share capital is legally and beneficially owned by Mr. Chan
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Mr. Chan"	Mr. Chan Cheuk Yu Stephen, an executive Director
"Mr. Lam" or the "Subscriber"	Mr. Lam Kwok Hing, the chairman, executive Director and chief executive officer of the Company
"Placee(s)"	any professional, institutional or other investors procured by the Placing Agent to purchase any of the Placing Shares pursuant to the Placing and Subscription Agreement, who and whose ultimate beneficial owners are third parties (i) independent of and not acting in concert with any of the Subscriber, the directors, chief executive or the substantial shareholders (including the Subscriber) of the Company, or any of their respective associates, and (ii) independent of and not connected with the Subscriber, the Company or the directors, chief executive, substantial shareholders or connected persons (including the Subscriber) of the Company or of any other members of the Group or any associates of any of them
"Placing"	the placing of the Placing Shares on the terms set out in the Placing and Subscription Agreement
"Placing Agent"	Patrons Securities Limited, a licensed corporation under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to conduct type 1 (dealing in securities) and type 4 (advising on securities) regulated activities
"Placing and Subscription Agreement"	the placing and subscription agreement entered into among the Company, the Subscriber and the Placing Agent dated 8 October 2025 in relation to the Placing and the Subscription
"Placing Completion Date"	on or before 15 October 2025, or such other date as the Subscriber and the Placing Agent shall agree
"Placing Price"	HK$0.476 per Placing Share

"Placing Shares"	a total of up to 30,606,157 Shares beneficially owned by the Subscriber (held by himself or through Best Global) to be placed by the Placing Agent pursuant to the Placing and Subscription Agreement
"Shareholders"	holders of the Shares
"Shares"	ordinary shares in the Company of HK$0.01 each
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscription"	the subscription for the Subscription Shares by the Subscriber (or his nominees) on the terms set out in the Placing and Subscription Agreement
"Subscription Completion Date"	the next Business Day following the fulfillment of all the conditions of the Subscription, provided that it shall be within 14 days after the date of the Placing and Subscription Agreement (or such other date as the Company and the Subscriber shall agree subject to compliance with all applicable laws, rules and regulations (including but not limited to the Listing Rules))
"Subscription Price"	HK$0.476 per Subscription Share
"Subscription Shares"	a total of up to 30,606,157 new Shares to be allotted and issued by the Company and subscribed by the Subscriber (or his nominees), being equal to the number of the Placing Shares actually placed by the Placing Agent on behalf of the Subscriber pursuant to the terms of the Placing and Subscription Agreement
"substantial shareholder"	has the meaning ascribed to it under the Listing Rules
"Takeovers Code"	The Code on Takeovers and Mergers and Share Buy-backs of Hong Kong
"%"	per cent.

On behalf of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 8 October 2025

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu Stephen; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.