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DREAM EAST
梦东方

DREAMEAST GROUP LIMITED

夢東方集團有限公司

(In Compulsory Liquidation)

*(Incorporated in Bermuda with limited liability and
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)
(Stock code: 593)*

**SUSPENSION OF TRADING AND EXTENSION APPLICATION;
DECISION OF THE LISTING COMMITTEE ON
CANCELLATION OF LISTING;
RIGHT OF REVIEW AND REVIEW REQUEST OF THE DELISTING DECISION;
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

This announcement is made by DreamEast Group Limited (In Compulsory Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.51(2) of Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 6 November 2023, 24 November 2023, 4 March 2024, 11 March 2024, 23 September 2024, 24 September 2024, 3 October 2024, 14 October 2024, 6 December 2024, 10 March 2025, 10 June 2025, 7 August 2025, 20 August 2025, 27 August 2025, 5 September 2025, 9 September 2025, 23 September 2025 and 24 September 2025 (the “**Announcements**”) in respect of, amongst others, (i) the shareholder’s requisition in respect of the change of directors of the Company; (ii) poll results of the special general meeting held on 24 November 2023; (iii) events leading to the Petition; (iv) the Winding-up Order made against the Company; (v) the appointment of Liquidators; (vi) the Resumption Guidance; (vii) resignation of the company secretary of the Company; (viii) the Additional Resumption Guidance; (ix) the Deconsolidation; (x) the further resumption guidance on independent internal control review (the “**Further Resumption Guidance**”); (xi) the grant of conditional permanent stay of winding up proceedings; (xii) the discloseable transaction in relation

to the acquisition of Imperial Estate Holdings Co. Limited; (xiii) the key findings of the internal control review; and (xiv) business update of the Group. Unless otherwise defined, capitalised terms used herein shall have the same meanings as adopted in the Announcements.

SUSPENSION OF TRADING AND EXTENSION APPLICATION

Trading in the Shares on the Stock Exchange has been suspended since 11 March 2024. On 8 April 2025, the Company received a letter from the Stock Exchange setting out the Resumption Guidance. It was stated, among other things, that if the Company failed to remedy the issues causing its trading suspension, fulfil the Resumption Guidance, fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 10 September 2025, the Listing Division would recommend the Listing Committee to proceed with the cancellation of the Company's listing. On 8 October 2024 and 19 August 2025, the Company received letters from the Stock Exchange imposing the Additional Resumption Guidance and the Further Resumption Guidance respectively.

On 10 September 2025, the Company submitted an extension application (the "**Extension Application**") to the Stock Exchange seeking an extension of the remedial period up to 10 October 2025, or such later date as the Stock Exchange deems appropriate.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

On 26 September 2025, the Company received a letter from the Stock Exchange notifying the Company that the Listing Committee considered that the Company had not met all of the Resumption Guidance and decided to cancel the Company's listing under Rule 6.01A(1) of the Listing Rules (the "**Delisting Decision**").

The Listing Committee decided to reject the Extension Application as the Company had not substantially implemented the steps with sufficient certainty for trading resumption. In the circumstances, the Company's situation did not fall within "exceptional circumstances" under paragraph 22 of the Guidance Letter (GL95-18) in which a time extension may be considered.

RIGHT OF REVIEW AND REVIEW REQUEST OF THE DELISTING DECISION

Under Rules 2B.06(2) and 2B.08(1) of the Listing Rules, the Company has the right to have the Delisting Decision referred to the Listing Review Committee (as defined in the Listing Rules) for review within seven business days from the date of the Delisting Decision. If the Company decides not to apply for the review, the last day of listing of the Shares will be on 14 October 2025 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 15 October 2025.

On 8 October 2025, the Company submitted an application requesting the Delisting Decision to be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules. The Liquidators would like to remind the Shareholders and potential investors of the Company that the outcome of such review is uncertain.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Company further announces that Ms. Chan Sheung Yu (“**Ms. Chan**”) has tendered her resignation as an independent non-executive director of the Company with effect from 8 October 2025.

Ms. Chan has confirmed that she has no disagreement with the Company and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Ms. Chan as an independent non-executive director of the Company, she has ceased to be a member of each of the audit committee, the remuneration committee and the nomination committee of the Company.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 11:56 a.m. on 11 March 2024, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
DreamEast Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Wong Kwok Keung
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 8 October 2025

As at the date of this announcement, the Board comprises Ms Chan Sin I and Mr Leong Tang Fu, as the Executive Directors, Mr Lam Chi Wing and Mr Wang Luonan as Non executive Directors, Dr Li Xiao Long, Dr Meng Xiao Su, Mr Yang Bu Ting, Mr Zhao Da Xin and Mr Chu Hoi Kan as the Independent Non-executive Directors.

All powers of the Directors ceased upon granting of the winding-up Order by the High Court on 11 March 2024. The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liabilities.