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CCIAM Future Energy Limited
信能低碳有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 145)

PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS AND RESUMPTION OF TRADING

Placing Agent

uSMART Securities
盈立證券

uSmart Securities Limited

PROPOSED RIGHTS ISSUE

The Company proposes to raise gross proceeds of up to approximately HK$18,676,293 (before expenses) by issuing up to 122,067,272 Rights Shares (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue) by way of the Rights Issue at the Subscription Price of HK$0.153 per Rights Share on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. The Rights Issue is only available to the Qualifying Shareholders and will not be extended to the Excluded Shareholders.

The estimated net proceeds from the Rights Issue (after deducting the estimated expenses in relation to the Rights Issue) is expected to be up to approximately HK$17.0 million (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue). Details of the use of proceeds are set out in the section headed "**REASONS FOR AND BENEFITS OF THE RIGHTS ISSUE AND USE OF PROCEEDS**" in this announcement.

Subject to fulfillment of the conditions of the Rights Issue, the Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares.

OPTIONHOLDER'S UNDERTAKINGS

As at the date of this announcement, each of the holders of the Share Options has signed the Optionholder's Undertakings not to exercise the Share Options granted to him/her from the date of the Optionholder's Undertakings to the close of business on the Record Date (both days inclusive).

THE COMPENSATORY ARRANGEMENTS AND THE PLACING AGREEMENT

Pursuant to Rule 7.21(1)(b) of the Listing Rules, the Company will make the Compensatory Arrangements to dispose of the Placing Shares by offering the Placing Shares to independent Placees for the benefit of the Shareholders to whom they are offered by way of the Rights Issue. Accordingly, on 8 October 2025 (after trading hours), the Company and the Placing Agent entered into the Placing Agreement, pursuant to which the Placing Agent has agreed, as an agent of the Company, to procure Placees, on a best effort basis, to subscribe for the Placing Shares during the Placing Period, at the Placing Price. Details of the Placing Agreement are set out in the section headed "**THE PLACING AGREEMENT**" in this announcement.

WARNING OF THE RISKS OF DEALING IN THE SHARES AND NIL-PAID RIGHTS

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the section headed "CONDITIONS OF THE RIGHTS ISSUE" in this announcement. Accordingly, the Rights Issue may or may not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares.

Any Shareholder or other person dealing in the Shares and/or the Nil-paid Rights up to the date on which all the conditions to which the Rights Issue are fulfilled (which is expected to be on Friday, 12 December 2025) will accordingly bear the risk that the Rights Issue and/or the Placing may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares and/or the Nil-paid Rights. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

LISTING RULES IMPLICATIONS

The Rights Issue

As the proposed Rights Issue will not increase the number of issued Shares (excluding treasury shares) or the market capitalisation of the Company by more than 50% (on its own or when aggregated with any other rights issues or open offers announced by the issuer (i) within the 12 month period immediately preceding the announcement of the proposed rights issue or (ii) prior to such 12 month period where dealing in respect of the shares issued pursuant thereto commenced within such 12 month period, together with any bonus securities, warrants or other convertible securities (assuming full conversion) granted or to be granted to shareholders as part of such rights issues or open offers), the Rights Issue is not conditional upon approval by the Shareholders.

The Rights Issue does not result in a theoretical dilution effect of 25% or more on its own. As such, the theoretical dilution impact of the Rights Issue is in compliance with Rule 7.27B of the Listing Rules.

GENERAL

Subject to the fulfillment of the conditions of the Rights Issue, the Company will despatch the Prospectus Documents containing, among other things, details of the Rights Issue, to the Qualifying Shareholders on the Prospectus Posting Date. The Company will despatch the Prospectus (without the PAL) to the Excluded Shareholders for their information only.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on Thursday, 9 October 2025 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Friday, 10 October 2025.

PROPOSED RIGHTS ISSUE

The Company proposes to raise gross proceeds of up to approximately HK$18,676,293 (before expenses) by issuing up to 122,067,272 Rights Shares (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue) by way of the Rights Issue at the Subscription Price of HK$0.153 per Rights Share on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Details of the Rights Issue are set out below:

Rights Issue statistics

Basis of the Rights Issue	:	One (1) Rights Share for every two (2) existing Shares held by the Qualifying Shareholders at the close of business on the Record Date
Subscription Price	:	HK$0.153 per Rights Share
Net Subscription Price per Rights Share (i.e. Subscription Price less Rights Issue expenses)	:	Approximately HK$0.139 per Rights Share
Number of Shares in issue as at the date of this announcement	:	244,134,544 Shares
Number of Rights Shares to be issued pursuant to the Rights Issue	:	Up to 122,067,272 Rights Shares (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue)
Enlarged number of Shares in issue upon completion of the Rights Issue	:	Up to 366,201,816 Rights Shares (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue)
Gross proceeds to be raised before expenses	:	Up to approximately HK$18,676,293 (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue)

As at the date of this announcement, the Company has 712,418 outstanding Share Options granted under the Company's Share Option Scheme. As at the date of this announcement, each of the holders of the Share Options has signed the Optionholder's Undertakings not to exercise the Share Options granted to him/her from the date of the Optionholder's Undertakings to the close of business on the Record Date (both days inclusive).

Assuming full subscription under the Rights Issue and no change in the number of Shares in issue on or before the Record Date, the 122,067,272 Rights Shares to be issued pursuant to the terms of the proposed Rights Issue represent 50.00% of the total number of issued Shares as at the date of this announcement and approximately 33.33% of the total number of issued Shares as enlarged by the allotment and issue of the Rights Shares.

As at the date of this announcement, save for the Optionholder's Undertakings, the Board has not received any information or other undertakings from any Shareholders of their intention to take up or not to take up the securities of the Company to be offered to them under the Rights Issue.

Optionholder's Undertakings

As at the date of this announcement, each of the holders of the Share Options has signed the Optionholder's Undertakings not to exercise the Share Options granted to him/her from the date of the Optionholder's Undertakings to the close of business on the Record Date (both days inclusive).

Non-underwritten basis

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares. In the event that the Rights Issue is not fully subscribed, the Rights Shares not taken up by the Qualifying Shareholders or renouncees or transferees of the Nil-paid Rights under the PALs will be placed to independent Placees under the Compensatory Arrangements. The Placing Shares which remain not placed under the Compensatory Arrangements will not be issued by the Company and the size of the Rights Issue will be reduced accordingly. There is no minimum amount to be raised under the Rights Issue. There is also no statutory requirement regarding minimum subscription level in respect of the Rights Issue.

As the Rights Issue will proceed on a non-underwritten basis, any Shareholder who applies to take up all or part of his/her/its entitlements under the PALs or by transferees of the Nil-paid Rights, may unwittingly incur an obligation to make a general offer for the Shares under the Takeovers Code. Accordingly, the Rights Issue will be made on terms that the Company will provide for the Shareholders to apply on the basis that if the Rights Shares are not fully taken up, the application of any Shareholder for his/her/its assured entitlement under the Rights Issue will be scaled down to a level which (i) does not trigger an obligation on part of the relevant Shareholder to make a general offer under the Takeovers Code in accordance with the note to Rule 7.19(5)(b) of the Listing Rules; and/or (ii) does not result in the non-compliance of the Public Float Requirement on the part of the Company.

Subscription Price

The Subscription Price of HK$0.153 per Rights Share is payable in full by a Qualifying Shareholder upon acceptance of the relevant provisional allotment of the Rights Shares under the Rights Issue, or where a transferee of the Nil-paid Rights applies for the Rights Shares.

The Subscription Price represents:

(i) a discount of approximately 18.62% to the closing price of HK$0.188 per Share as quoted on the Stock Exchange on the Last Trading Day;

(ii) a discount of approximately 19.05% to the average closing price of HK$0.189 per Share as quoted on the Stock Exchange for the last five (5) consecutive trading days up to and including the Last Trading Day;

(iii) a discount of approximately 19.90% to the average closing price of HK$0.191 per Share as quoted on the Stock Exchange for the last ten (10) consecutive trading days up to and including the Last Trading Day;

(iv) a discount of approximately 13.07% to the theoretical ex-rights price of approximately HK$0.176 per Share based on the closing price of HK$0.188 per Share as quoted on the Stock Exchange on the Last Trading Day;

(v) a theoretical dilution effect (as defined under Rule 7.27B of the Listing Rules) of a discount of approximately 6.63%, represented by the theoretical diluted price of approximately HK$0.178 per Share to the benchmarked price of HK$0.191 per Share (as defined under Rule 7.27B of the Listing Rules, taking into account the higher of the closing price of HK$0.188 per Share on the Last Trading Day and the average closing price of the Shares as quoted on the Stock Exchange for the five (5) consecutive trading days prior to the Last Trading Day of HK$0.191 per Share); and

(vi) a discount of approximately 6.13% to the unaudited consolidated net asset value per Share of approximately HK$0.163 (based on the latest published unaudited consolidated net asset value of the Group as at 30 June 2025 of approximately HK$39,872,000 as disclosed in the interim report of the Company for the six months ended 30 June 2025 and 244,134,544 Shares in issue as at the date of this announcement).

The Subscription Price was set at a discount to the recent closing prices of the Shares aiming at lowering the further investment cost of the Shareholders so as to encourage them to take up their entitlements to maintain their shareholdings in the Company, thereby minimising dilution impact. The Subscription Price was determined with reference to, (i) the market price of the Shares under the prevailing market conditions in an upward trend; (ii) the financial position of the Group; and (iii) the reasons as discussed in the section headed "**REASONS FOR AND BENEFITS OF THE RIGHTS ISSUE AND USE OF PROCEEDS**" in this announcement. The Board considers that the terms of the Rights Issue (including the Subscription Price) are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

The estimated net price per Rights Share (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue) after deducting the related expenses of the Rights Issue will be approximately up to HK$0.139.

Status of the Rights Shares

The Rights Shares, when allotted, issued and fully paid, shall rank pari passu in all respects among themselves and with the Shares then in issue, including the rights to receive all future dividends and other distributions which may be declared, made or paid with a record date which falls on or after the date of allotment of the Rights Shares in their fully-paid form.

Qualifying Shareholders

The Rights Issue is only available to the Qualifying Shareholders. To qualify for the Rights Issue, a Shareholder must be registered as a member of the Company as at the close of business on the Record Date and not be an Excluded Shareholder. In order to be registered as members of the Company on the Record Date so as to qualify for the Rights Issue, any transfer documents of the Shares (together with the relevant share certificate(s) and/or the instrument(s) of transfer) must be lodged with the Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration no later than 4:30 p.m. on Friday, 7 November 2025.

Shareholders whose Shares are held by nominee companies (or which are deposited in CCASS) should note that the Board will regard a nominee company (including HKSCC Nominees Limited) as a single Shareholder according to the register of members of the Company. Shareholders with their Shares held by nominee companies (or which are deposited in CCASS) are advised to consider whether they would like to arrange for registration of the relevant Shares in the name of the beneficial owner(s) prior to the Record Date. Shareholders and investors should consult their professional advisers if they are in doubt as to their status and action to be taken.

It is expected that the last day of dealings in the Shares on a cum-rights basis is Wednesday, 5 November 2025, and the Shares will be dealt with on an ex-rights basis from Thursday, 6 November 2025.

Subject to the fulfillment of the conditions of the Rights Issue, the Company will despatch the Prospectus Documents containing, among other things, details of the Rights Issue, the Placing Agreement and the transactions contemplated thereunder, to the Qualifying Shareholders on the Prospectus Posting Date. The Company will despatch the Prospectus (without the PAL) to the Excluded Shareholders for their information only.

Qualifying Shareholders who do not take up the Rights Shares to which they are entitled and Excluded Shareholders should note that their shareholdings in the Company will be diluted.

Closure of register of members

The register of members of the Company will be closed from Monday, 10 November 2025 to Friday, 14 November 2025 (both days inclusive) for determining the Shareholders' entitlements to the Rights Issue. No transfer of Shares will be registered during the above book closure period.

Rights of the Overseas Shareholders (if any)

The Prospectus Documents to be issued in connection with the Rights Issue will not be registered or filed under the securities law of any jurisdiction other than Hong Kong. Overseas Shareholders may not be eligible to take part in the Rights Issue as explained below.

The Board will comply with Rule 13.36(2)(a) of the Listing Rules and make necessary enquiries regarding the feasibility of extending the Rights Issue to the Overseas Shareholders (if any) under the laws of the relevant jurisdictions and the requirements of the relevant regulatory authorities or stock exchanges. If, based on legal advice, the Board is of the opinion that it would be necessary or expedient not to offer the Rights Shares to any Overseas Shareholders on account either of the legal restrictions under the laws of the relevant jurisdiction or any requirement of the relevant regulatory authorities or stock exchange, no provisional allotment of the Nil-paid Rights or allotment of fully-paid Rights Shares will be made to such Overseas Shareholders. In such circumstances, the Rights Issue will not be extended to the Excluded Shareholders. The basis for excluding the Excluded Shareholders, if any, from the Rights Issue will be set out in the Prospectus to be issued.

As at the date of this announcement, there are eight Overseas Shareholders with registered addresses situated in the British Virgin Islands, Malaysia, PRC, Singapore and the United States of America.

Arrangements will be made for the Rights Shares, which would otherwise have been provisionally allotted to the Excluded Shareholders, to be sold in their nil-paid form as soon as practicable after dealings in the Nil-paid Rights commence and before the last day for dealing in the Nil-paid Rights, if a premium (net of expenses) can be obtained. The proceeds of such sale, after deducting the expenses of sale, will be paid in Hong Kong dollars to the relevant Excluded Shareholders pro rata (but rounded down to the nearest dollar) to their shareholdings on the Record Date, except that the Company will retain individual amounts of less than HK$100 for its own benefit.

All ES Unsold Rights Shares, which would otherwise have been provisionally allotted to the Excluded Shareholders in nil-paid form, will be placed by the Placing Agent at the price at least equal to the Subscription Price under the Placing. For the Nil-paid Rights that are sold as described above but the buyers of such Nil-paid Rights do not take up the entitlement, such Unsubscribed Rights Shares will be subject to the Compensatory Arrangements. Any ES Unsold Rights Shares and Unsubscribed Rights Shares which are not placed under the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

Overseas Shareholders should note that they may or may not be entitled to the Rights Issue, subject to the results of enquiries made by the Directors pursuant to Rule 13.36(2)(a) of the Listing Rules. The Company reserves the right to treat as invalid any acceptance of or applications for Rights Shares where it believes that such acceptance or application would violate the applicable securities or other laws or regulations of any territory or jurisdiction. Accordingly, the Overseas Shareholders should exercise caution when dealing in the Shares.

Basis of provisional allotments

The Rights Shares will be allotted on the basis of one (1) Rights Share for every two (2) existing Shares held by the Qualifying Shareholders as at the close of business on the Record Date at the Subscription Price payable in full on application and otherwise on the terms and subject to the conditions set out in the Prospectus Documents. Any holdings (or balance of holdings) of less than two (2) Shares will not entitle their holders to be provisionally allotted a Rights Share. Please refer to the arrangement as referred to in the paragraph headed "**Fractional entitlement to the Rights Shares**" below.

Application for all or any part of a Qualifying Shareholder's provisional allotment should be made by completing a PAL and a cheque or a banker's cashier order for the sum payable for the Rights Shares being applied for with the Registrar on or before the Latest Time for Acceptance.

Fractional entitlement to the Rights Shares

In any event, fractions of the Rights Shares will not be provisionally allotted to any of the Qualifying Shareholders. Fractional entitlements will be rounded down to the nearest whole number of Rights Shares and aggregated and, if a premium (net of expenses) can be obtained, sold in the market by the Company.

Share certificates of the Rights Shares and refund cheques for the Rights Issue

Subject to fulfillment of the conditions of the Rights Issue, share certificates for the fully-paid Rights Shares are expected to be posted on Friday, 19 December 2025, to those entitled thereto by ordinary post, at their own risk, to their registered addresses.

If the Rights Issue does not become unconditional, refund cheques will be posted on Friday, 19 December 2025 by ordinary post to the respective Shareholders, at their own risk, to their registered addresses.

Taxation

Shareholders are advised to consult their professional advisers if they are in doubt as to the taxation implications of the receipt, purchase, holding, exercising, disposing of or dealing in, the Nil-paid Rights or the fully-paid Rights Shares and, regarding Excluded Shareholders, their receipt of the net proceeds, if any, from sales of the Nil-paid Rights on their behalf. It is emphasised that none of the Company, the Directors nor any other parties involved in the Rights Issue accepts responsibility for any tax effects on, or liabilities of, any person resulting from subscribing for, purchasing, holding, disposal of, dealings in or exercising any rights in relation to the Shares or the Rights Shares.

Application for listing of the Rights Shares

The Company will apply to the Stock Exchange for the listing of, and the permission to deal in, the Rights Shares (in both nil-paid and fully-paid forms) to be allotted and issued pursuant to the Rights Issue. The Rights Shares (in both nil-paid and fully-paid forms) will be traded in the board lots of 8,000 Shares. No part of the equity or debt securities of the Company is listed or dealt in, and no listing of or permission to deal in any such securities is being or is proposed to be sought, on any other stock exchanges.

Rights Shares will be eligible for admission into CCASS

Subject to the granting of the listing of, and the permission to deal in, the Rights Shares (in both their nil-paid and fully-paid forms) on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares (in both their nil-paid and fully-paid forms) will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in their nil-paid and fully-paid forms on the Stock Exchange, or such other dates as determined by HKSCC.

Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Shareholders should seek advice from their licensed securities dealer(s) or other professional adviser(s) for details of those settlement arrangements and how such arrangements will affect their rights and interests.

Stamp duty and other applicable fees

Dealings in the Rights Shares in both nil-paid and fully-paid forms will be subject to the payment of stamp duty, Stock Exchange trading fee, SFC transaction levy, AFRC transaction levy or any other applicable fees and charges in Hong Kong.

Procedures in respect of the Placing Shares and the Compensatory Arrangements

Pursuant to Rule 7.21(1)(b) of the Listing Rules, the Company will make the Compensatory Arrangements to dispose of the Placing Shares by offering the Placing Shares to independent Placees for the benefit of the Shareholders to whom they are offered by way of the Rights Issue. As the Compensatory Arrangements are in place, there will be no excess application arrangement in relation to the Rights Issue.

Pursuant to the Placing Agreement, the Company has appointed the Placing Agent to place the Placing Shares during the Placing Period to independent Placees on a best effort basis. The Placing Agent will procure, on a best effort basis, by not later than 5:00 p.m., on Friday, 12 December 2025, acquirers for all (or as many as possible) of those Placing Shares. Any premium over the Subscription Price and the expenses of procuring such acquirers (including commission and other related expenses/fees) that is realised will be paid to those No Action Shareholders and Excluded Shareholders on a pro-rata basis. All Placing Shares which are not placed under the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

Net Gain (if any) will be paid (without interest) on pro-rata basis (on the basis of all Placing Shares) to the No Action Shareholders and the Excluded Shareholders (but rounded down to the nearest cent) as set out below:

(i) where the Nil-paid Rights are, at the time they lapse, represented by a PAL, to the person whose name and address appeared on the PAL (unless that person is covered by (iii) below);

(ii) where the Nil-paid Rights are, at the time they lapse, registered in the name of HKSCC Nominees Limited, to the beneficial holders (via their respective CCASS participants) as the holders of those Nil-paid Rights in CCASS (unless that they are covered by (iii) below); and

(iii) if the Rights Issue is extended to the Overseas Shareholders and where entitlements to the Rights Shares were not taken up by such Overseas Shareholders, to those Overseas Shareholders.

It is proposed that the Net Gain of HK$100 or more to the individual No Action Shareholder mentioned in (i) to (iii) above will be paid to them in Hong Kong dollars only and the Company will retain individual amount of less than HK$100 for its own benefit. Shareholders are reminded that Net Gain may or may not be realised and, accordingly, the No Action Shareholders and the Excluded Shareholders may or may not receive any Net Gain.

THE PLACING AGREEMENT

On 8 October 2025 (after trading hours), the Company and the Placing Agent (each a "**Party**" and collectively, the "**Parties**") entered into the Placing Agreement, pursuant to which the Placing Agent has agreed, as agent of the Company, to procure Placees, on a best effort basis, to subscribe for the Placing Shares during the Placing Period (as defined below), at the Placing Price (as defined below).

The principal terms of the Placing Agreement are summarised below:

Date	:	8 October 2025 (after trading hours)
Issuer	:	The Company
Placing Agent	:	uSmart Securities Limited, appointed as the Placing Agent to place the Placing Shares on a best effort basis. The Placing Agent has confirmed that it is an Independent Third Party.
Placing period	:	The period commencing on Friday, 5 December 2025 and expiring at 5:00 p.m. on the Latest Placing Date (or such later date and/or time as the Parties may agree in writing), both days inclusive, being the period during which the Placing Agent will conduct the Placing (the "**Placing Period**").
Placing price	:	The placing price of the Placing Shares, which shall not be less than the Subscription Price and the final price of which is dependent on the demand and market conditions of the Placing Shares during the Placing (the "**Placing Price**").
Placing commission	:	Subject to completion of the Placing, the Company shall pay to the Placing Agent a placing commission of HK$100,000.
Placees	:	The individuals, corporate, institutional investors or other investors procured by the Placing Agent and/or its sub-placing agents to subscribe for the Placing Shares pursuant to the Placing Agreement.
Ranking of the Placing Shares	:	The Placing Shares shall rank *pari passu* in all respects among themselves and with the Shares in issue and be free from all liens, charges, encumbrances and third-party rights of any kind together with all rights attaching thereto as at the date of issue and allotment of the Placing Shares, including but not limited to the rights to receive all future dividends and other distribution thereafter declared, made or paid.

Termination : Notwithstanding anything contained in the Placing Agreement, the Placing Agent may terminate the Placing Agreement without any liability to the Company save for antecedent breach under the Placing Agreement prior to such termination, by notice in writing given to the Company at any time prior to 5:00 p.m. on the Long Stop Date upon the occurrence of the following events which, in the reasonable opinion of the Placing Agent, to be material in the context of the Placing or has or may have a material adverse impact on the business or financial conditions or prospects of the Group or the success of the Placing or the full placement of all of the Placing shares or has or may otherwise make it appropriate, inadvisable or inexpedient to proceed with the Placing on the terms and in the manner contemplated in the Placing Agreement if there develops, occurs or comes into force:

(i) the Company fails to comply with its material obligations under the Placing Agreement;

(ii) the occurrence of any event, development or change (whether or not local, national or international or forming part of a series of events, developments or changes occurring or continuing before, on and/or after the date of the Placing Agreement) and including an event or change in relation to or a development of an existing state of affairs of a political, military, industrial, financial, economic, fiscal, regulatory or other nature, resulting in a change in, or which may result in a change in, political, economic, fiscal, financial, regulatory or stock market conditions and which in the Placing Agent's reasonable opinion would materially and adversely affect the success of the Placing; or

(iii) any of the warranties of the Company under the Placing Agreement is not, or has ceased to be, true, accurate and not misleading in material respect by reference to the facts subsisting at the time.

If (i) notice is given pursuant to the above under this paragraph headed "Termination" or (ii) all the Rights Shares have been taken up by the Qualifying Shareholders and/or the holders of the Nil-paid Rights on or before the Latest Time for Acceptance, the Placing Agreement shall terminate and be of no further effect and neither Party shall be under any liability to the other Party in respect of the Placing Agreement save for any antecedent breach of the Placing Agreement prior to such termination.

Conditions precedent : The Placing is conditional upon the satisfaction and/or fulfillment of the following conditions:

(i) the Stock Exchange having granted the listing of, and permission to deal in, the Rights Shares;

(ii) none of the representations, warranties or undertakings contained in the Placing Agreement being, or having become, untrue, inaccurate or misleading in any material respect at any time prior to the completion of the Placing, and no fact or circumstance having arisen and nothing having been done or omitted to be done which would render any of such undertakings, representations or warranties untrue or inaccurate in any material respect if it was repeated as at the time of the completion of the Placing;

(iii) all necessary consents and approvals to be obtained by the respective Parties in respect of the Placing and other transactions contemplated in the Placing Agreement having been obtained; and

(iv) the Placing Agreement not having been terminated in accordance with the provisions thereof.

The conditions precedent (i), (iii), and (iv) above shall not be waived by any Party while the condition precedent (ii) above may be waived by the Placing Agent unilaterally (but not by the Company) in writing to the Company at any time prior to the Long Stop Date. The Parties shall use their respective best endeavours to procure the satisfaction and/or fulfillment of all the conditions precedent above (save and except such condition precedent above having been waived by the Placing Agent in accordance with the foregoing provisions of this paragraph) by 5:00 p.m. on the Long Stop Date. In the event any of the conditions precedent above is not fulfilled or satisfied by the date scheduled to be the Long Stop Date (or such later date, which shall be a Business Day, as the Parties may agree in writing), all rights, obligations and liabilities of the Parties shall cease and terminate and no Party shall have any claim against the other Party save for any antecedent breach of the Placing Agreement prior to such termination.

Placing completion : The completion of the Placing shall take place on the Placing Completion Date.

The Placing Agent shall ensure that the Placing Shares are placed only to institutional, corporate or individual investors who are, and whose ultimate beneficial owners shall be, Independent Third Parties, such that (i) the Placing will not have any implication under the Takeovers Code and no Shareholder will be under any obligation to make a general offer under the Takeovers Code as a result of the Placing; and (ii) the Placing will not result in the Company incapable of complying with the Public Float Requirements immediately following the Placing.

The engagement between the Company and the Placing Agent for the placing of the Placing Shares was determined after arm's length negotiations between the Placing Agent. The Placing commission represents approximately 0.54% of the gross proceeds assuming the maximum number of the Placing Shares are fully placed. The Board considers the terms of the Placing for the Placing Shares (including the commission payable) are on normal commercial terms.

Given that the Compensatory Arrangements would provide (i) a distribution channel of the Placing Shares; and (ii) a compensatory mechanism for No Action Shareholders and the Excluded Shareholders, the Board considers that the Compensatory Arrangements are fair and reasonable and would provide adequate safeguard to protect the interest of the Company's minority shareholders.

CONDITIONS OF THE RIGHTS ISSUE

The Rights Issue is conditional upon:

(1) the delivery to the Stock Exchange for authorisation and the filing and registration with the Companies Registrar in Hong Kong respectively one duly certified copy of each of the Prospectus Documents (and all other documents required to be attached thereto) and otherwise in compliance with the Listing Rules and the Companies (WUMP) Ordinance not later than the Prospectus Posting Date;

(2) following registration, the posting of the Prospectus Documents to the Qualifying Shareholders (and where applicable, the posting of the Prospectus to the Excluded Shareholders if any, for information purpose only) and the publication of the Prospectus Documents on the website of the Stock Exchange on or before the Prospectus Posting Date;

(3) the Stock Exchange granting or agreeing to grant (subject to allotment) and not having withdrawn or revoked the listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms;

(4) compliance with and performance of all undertakings and obligations, and representations and warranties of the Company under the Placing Agreement, and the Placing Agreement not having been terminated in accordance with the terms thereof and remains in full force and effect; and

(5) compliance with the requirements under the applicable laws and regulations of Hong Kong.

None of the above conditions can be waived. If any of the conditions referred to above are not fulfilled by Friday, 12 December 2025, the Rights Issue will not proceed.

As the proposed Rights Issue is subject to the above conditions, it may or may not proceed.

REASONS FOR AND BENEFITS OF THE RIGHTS ISSUE AND USE OF PROCEEDS

The Group is principally engaged in the design and provision of energy saving solutions, provision of loan financing services and treasury investments.

As disclosed in the financial statements of the Company for the year ended 31 December 2024, the Company issued an unlisted bond in 2023 carrying an interest of 8% per annum. The maturity date of the bond payable shall fall on 20 October 2025. The Company is negotiating with the bondholder to extend the maturity date to 31 December 2025. The funds raised from the Rights Issue will be used to pay down the bond payable, which would improve the Group's gearing ratio, and strengthen its financial position. Also, after settlement of the bond payable, the Group would reduce its interest payments, which would improve its bottom line.

As disclosed in the interim report of the Company for the period ended 30 June 2025, the Company has further updated its business development. The Group works on low-carbon solutions to help its clients in saving energy so as to reduce their operating costs. Because of the accelerating impact of climate change, business and consumer are becoming more environmentally conscious, and it creates a wide array of opportunities to the Group as an energy saving solution provider.

To reduce greenhouse gas emissions, more and more countries have shifted to renewable energy to replace fossil fuels for their transportation systems. In Hong Kong, in light of the shortage of electric vehicles ("**EV**") charging facilities, the Group is now participating in EV charging stations to fill up such market demand. The Group has been granted patent of electric vehicle charging station on floating platform by Patents Registry Intellectual Property Department of the SAR Government and it would create synergy with the Group's EV charging business.

The Rights Issue will provide funding to support the Group's rapid business developments as mentioned above. Rights Issue instead of debt financing will provide crucial benefits to both the Company and its shareholders. It makes the Company to raise capital and pursue such growth opportunities while allowing existing shareholders to actively participate in its future success.

The estimated net proceeds from the Rights Issue (after deducting the estimated expenses in relation to the Rights Issue) is expected to be up to approximately HK$17.0 million (assuming no change in the number of Shares in issue on or before the Record Date and full subscription under the Rights Issue).

The Company intends to use the net proceeds from the Rights Issue as follow:

(A) approximately HK$10.8 million for repayment of a bond payable, including its principle and accrued interests;

(B) approximately HK$6.2 million for the energy saving business, in which (i) approximately HK$3.1 million for energy solution services; and (ii) approximately HK$3.1 million for EV charging business.

In the event of an undersubscription of the Rights Issue, the Company will prioritise the application of the net proceeds towards repayment of bond payable with the balance being utilized on a pro rata basis among the energy solution services and EV charging business.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge of the Directors, the following table sets out the possible changes in the shareholding structure of the Company arising from the Rights Issue which are for illustrative purpose only.

As at the date of this announcement, the Company has 244,134,544 Shares in issue. Set out below is the shareholding structure of the Company assuming there is no change in the issued share capital of the Company before completion of the Rights Issue other than the allotment and issue of the Rights Shares pursuant to the Rights Issue (i) as at the date of this announcement; (ii) immediately after completion of the Rights Issue (assuming full subscription under the Rights Issue); and (iii) immediately after completion of the Rights Issue (assuming nil acceptance by the Qualifying Shareholders and all the Placing Shares have been placed by the Placing Agent).

	Before the Rights Issue		**Immediately after completion of the Rights Issue**			
	As at the date of this announcement		**Assuming full subscription under the Rights Issue**		**Assuming nil acceptance by the Qualifying Shareholders and all the Placing Shares have been placed by the Placing Agent**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*	*Number of Shares*	*Approximate %*
Director						
Mr. Cheng Lut Tim	3,800,000	1.56	5,700,000	1.56	3,800,000	1.04
Public Shareholders						
Placees	–	–	–	–	122,067,272	33.33
Other public Shareholders	240,334,544	98.44	360,501,816	98.44	240,334,544	65.63
Sub-total	240,334,544	98.44	360,501,816	98.44	362,401,816	98.96
Total	**244,134,544**	**100.00**	**366,201,816**	**100.00**	**366,201,816**	**100.00**

The Public Float Requirement under the Listing Rules shall be fulfilled by the Company at all times. The Company will take all appropriate steps to ensure that sufficient public float be maintained at all times in compliance with Rule 8.08 of the Listing Rules.

POSSIBLE ADJUSTMENT TO SHARE OPTIONS UNDER THE SHARE OPTION SCHEME

Pursuant to the terms of the Share Option Scheme and the Listing Rules, the exercise price and/or the number of the outstanding Share Options granted under the Share Option Scheme shall be adjusted as a result of the Rights Issue.

The Company will notify the holders of the Share Options and the Shareholders by way of announcement (as and when appropriate) regarding adjustments to be made (if any) pursuant to the terms of the Share Option Scheme and the Listing Rules and such adjustment will be certified by the auditors of the Company or an independent financial adviser appointed by the Company.

FUND RAISING ACTIVITIES OF THE COMPANY IN THE PAST TWELVE MONTHS

Save as disclosed below, the Company has not conducted any equity fund raising activities in the past twelve months immediately preceding the date of this announcement.

Date of initial announcement	Event	Net proceeds raised (approximately)	Intended use of proceeds	Actual use of proceeds as at the date of this announcement
17 June 2025	Placing of new shares under general mandate	HK$5.78 million	approximately HK$5.78 million for general working capital of the Group to cover the Group's essential expenditures including but not limited to salary, rental expenses, consultancy fees, professional fees, and other office and corporate expenses	Approximately HK$1.53 million had been utilised as intended. The remaining balance of the net proceeds of approximately HK$4.25 million will be utilised as intended by the end of 31 March 2026.
25 October 2024	Placing of new shares under general mandate	HK$4.56 million	approximately HK$4.56 million for the development of the EV charging business in Hong Kong	Approximately HK$4.56 million had been utilised as intended.

EXPECTED TIMETABLE

The expected timetable for the Rights Issue is set out below. The expected timetable is subject to change and any such change will be announced in a separate announcement by the Company as and when appropriate.

Event	**Date (Hong Kong time)**
Last day of dealings in the Shares on a cum-rights basis relating to the Rights Issue	Wednesday, 5 November 2025
First day of dealings in the Shares on an ex-rights basis of the Rights Issue	Thursday, 6 November 2025
Latest time for the Shareholders to lodge transfer of Shares to qualify for the Rights Issue	4:30 p.m. on Friday, 7 November 2025
Closure of register of members for the Rights Issue (both days inclusive)	Monday, 10 November 2025 to Friday, 14 November 2025
Record Date for the Rights Issue	Friday, 14 November 2025
Register of members of the Company re-opens	Monday, 17 November 2025
Despatch of the Prospectus Documents (in case of the Excluded Shareholders, the Prospectus only)	Monday, 17 November 2025
First day of dealings in Nil-paid Rights	Wednesday, 19 November 2025
Latest time for splitting of the PALs	4:30 p.m. on Friday, 21 November 2025
Last day of dealing in Nil-paid Rights	Wednesday, 26 November 2025
Latest Time for Acceptance of and payment for the Rights Shares	4:00 p.m. on Monday, 1 December 2025
Announcement of the number of the Placing Shares subject to the Compensatory Arrangements	Thursday, 4 December 2025
Commencement of placing of the Placing Shares by the Placing Agent	Friday, 5 December 2025
Latest time of placing of the Placing Shares by the Placing Agent	Friday, 12 December 2025

Event	Date (Hong Kong time)
Latest time for the Rights Issue and placing of the Placing Shares to become unconditional	Friday, 12 December 2025
Announcement of results of the Rights Issue (including results of the placing of the Placing Shares and the amount of the Net Gain per Placing Share under the Compensatory Arrangements)	Thursday, 18 December 2025
Despatch of share certificates for fully-paid Rights Shares or refund cheques (if the Rights Issue does not proceed) and completion of the Placing to take place	Friday, 19 December 2025
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Monday, 22 December 2025
Payment of Net Gain to relevant No Action Shareholders or Excluded Shareholders (if any)	Tuesday, 6 January 2026

EFFECT OF BAD WEATHER OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE AND PAYMENT FOR RIGHTS SHARES

The Latest Time for Acceptance of and payment for the Rights Shares will not take place if there is a tropical cyclone warning signal no. 8 or above or a "black" rainstorm warning or Extreme Conditions:

(i) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on Monday, 1 December 2025. Instead, the latest time for acceptance of and payment for the Rights Shares will be extended to 5:00 p.m. on the same Business Day; or

(ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on Monday, 1 December 2025. Instead, the latest time for acceptance of and payment for the Rights Shares will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 4:00 p.m.

If the Latest Time for Acceptance does not take place on the currently scheduled date, the dates mentioned in the "**EXPECTED TIMETABLE**" above may be affected. An announcement will be made by the Company in such event as soon as practicable.

WARNING OF THE RISKS OF DEALING IN THE SHARES AND NIL-PAID RIGHTS

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the section headed "CONDITIONS OF THE RIGHTS ISSUE" in this announcement. Accordingly, the Rights Issue may or may not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares.

Any Shareholder or other person dealing in the Shares and/or the Nil-paid Rights up to the date on which all the conditions to which the Rights Issue are fulfilled (which is expected to be on Friday, 12 December 2025) will accordingly bear the risk that the Rights Issue and/or the Placing may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares and/or the Nil-paid Rights. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

LISTING RULES IMPLICATIONS

As the proposed Rights Issue will not increase the number of issued Shares (excluding treasury shares) or the market capitalisation of the Company by more than 50% (on its own or when aggregated with any other rights issues or open offers announced by the issuer (i) within the 12 month period immediately preceding the announcement of the proposed rights issue or (ii) prior to such 12 month period where dealing in respect of the shares issued pursuant thereto commenced within such 12 month period, together with any bonus securities, warrants or other convertible securities (assuming full conversion) granted or to be granted to shareholders as part of such rights issues or open offers), the Rights Issue is not conditional upon approval by the Shareholders.

The Rights Issue does not result in a theoretical dilution effect of 25% or more on its own. As such, the theoretical dilution impact of the Rights Issue is in compliance with Rule 7.27B of the Listing Rules.

GENERAL

Subject to the fulfillment of the conditions of the Rights Issue, the Company will despatch the Prospectus Documents containing, among other things, details of the Rights Issue, to the Qualifying Shareholders on the Prospectus Posting Date. The Company will despatch the Prospectus (without the PAL) to the Excluded Shareholders for their information only.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on Thursday, 9 October 2025 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Friday, 10 October 2025.

DEFINITIONS

In this announcement, the following terms shall have the meanings ascribed to them below unless the context otherwise requires:

"AFRC"	the Accounting and Financial Reporting Council in Hong Kong
"associate(s)"	has the same meaning ascribed to it under the Listing Rules
"Board"	the board of Directors
"Business Day"	any day (other than a Saturday, Sunday or public holiday or a day on which a typhoon signal no. 8 or above or black rainstorm signal is hoisted or the Extreme Conditions is announced in Hong Kong between 9:00 a.m. to 5:00 p.m.) on which licensed banks in Hong Kong are generally open for business throughout their normal business hours;
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"Companies (WUMP) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance, Chapter 32 of the Laws of Hong Kong (as amended from time to time)
"Company"	CCIAM Future Energy Limited (Stock Code: 145), a company incorporated in Hong Kong with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"Compensatory Arrangements"	placing of the Placing Shares by the Placing Agent
"connected person(s)"	has the same meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company

"ES Unsold Rights Share(s)"	the Rights Share(s) which would otherwise have been provisionally allotted to the Excluded Shareholders in nil-paid form that have not been sold by the Company
"Excluded Shareholder(s)"	those Overseas Shareholder(s) to whom the Directors, after making enquiries regarding the legal restrictions under the laws of the relevant jurisdictions or the requirements of the relevant regulatory authorities or stock exchanges, consider it necessary or expedient to exclude them from the Rights Issue
"Extreme Conditions"	the extreme conditions as announced by any Hong Kong Government department or body or otherwise, whether or not under or pursuant to the revised "Code of Practice in Times of Typhoons and Rainstorms" issued by the Labour Department in June 2019 in the event of serious disruption of public transport services or government services, extensive flooding, major landslides or large-scale power outrage after typhoons or incidents similar in seriousness or nature
"General Rules of HKSCC"	the terms and conditions regulating the use of HKSCC's services, as may be amended, supplemented and/or otherwise modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"HKSCC"	Hong Kong Securities Clearing Company Limited
"HKSCC Operational Procedures"	the operational procedures of the HKSCC, containing the practices, procedures and administrative or other requirements relating to HKSCC's services and the operations and functions of CCASS or any other platform, as from time to time in force
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons
"Last Trading Day"	8 October 2025, being the last trading day of the Shares on the Stock Exchange prior to the release of this announcement

"Latest Placing Date"	12 December 2025 or such other date as the Company and the Placing Agent may agree in writing, being the latest date for the Placing Agent to place the Placing Share(s)
"Latest Time for Acceptance"	4:00 p.m. on Monday, 1 December 2025 or such other date and time as may be determined by the Company, being the latest time for acceptance of the offer of and payment for the Rights Share(s)
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Long Stop Date"	12 December 2025
"Net Gain"	any premiums (being the aggregate amount paid by the Placees over (i) the Subscription Price for the Placing Shares placed by the Placing Agent; and (ii) the commission and expenses of the Placing Agent and any other related expenses/fees under the Placing Agreement) under the Compensatory Arrangements
"Nil-paid Rights"	rights to subscribe for Rights Shares before the Subscription Price is paid
"No Action Shareholder(s)"	Qualifying Shareholder(s) or their renouncee(s) who do not subscribe for the Rights Shares (whether partially or fully) under the PALs or such persons who are holders of Nil-paid Rights when such Nil-paid Rights lapse
"Optionholder's Undertakings"	the undertaking(s) by the holders of the Share Options, whereby each of such Share Option holders irrevocably undertakes, represents and warrants to the Company that he/she will not exercise such Share Options held by him/her for the period from the date of such undertaking to the close of business on the Record Date (both days inclusive)
"Overseas Shareholder(s)"	the Shareholder(s) (whose (respective) name(s) appear on the register of members of the Company at the close of business on the Record Date) with (their respective) registered address(es) outside Hong Kong
"PAL(s)"	the provisional allotment letter(s) in respect of the Rights Issue proposed to be issued to the Qualifying Shareholder(s)
"Placee(s)"	individuals, corporate, institutional investors or other investor, procured by the Placing Agent and/or its sub-placing agents to subscribe for the Placing Share(s) pursuant to the Placing Agreement

"Placing"	the placing of the Placing Share(s) on and subject to the terms and conditions set out in the Placing Agreement
"Placing Agent"	uSmart Securities Limited, a corporation licensed under the SFO to carry out Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities as defined under the SFO
"Placing Agreement"	the placing agreement dated 8 October 2025 and entered into between the Company and the Placing Agent in relation to the Placing on a best effort basis
"Placing Completion Date"	the fifth (5th) Business Day after the Long Stop Date or such other date as the Parties may agree in writing, subject to the Conditions (as defined below) having been satisfied and/or fulfilled (or waived, as the case may be);
"Placing Share(s)"	the Unsubscribed Rights Share(s) and the ES Unsold Rights Share(s)
"PRC"	The People's Republic of China
"Prospectus"	the prospectus to be issued to the Shareholders containing details of the Rights Issue
"Prospectus Documents"	the Prospectus and the PAL
"Prospectus Posting Date"	17 November 2025 or such other date as may be determined by the Company, being the date of the despatch of the Prospectus Documents to the Qualifying Shareholders (in case of Excluded Shareholder(s), the Prospectus only)
"Public Float Requirement"	the public float requirements under Rule 8.08 of the Listing Rules immediately after completion of the Placing which requires, inter alia, at least 25% of the issuer's total number of issued shares (excluding treasury shares) must at all times be held by the public
"Qualifying Shareholder(s)"	the Shareholder(s), other than the Excluded Shareholder(s), whose (respective) name(s) appear(s) on the register of members of the Company at the close of business on the Record Date
"Record Date"	14 November 2025 or such other date as may be determined by the Company for the determination of the Shareholder's(s') entitlements to the Rights Issue

"Registrar"	Tricor Investor Services Limited, being the share registrar and transfer office of the Company at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
"Rights Issue"	the Rights Shares for subscription by the Qualifying Shareholders by way of Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date at the Subscription Price of HK$0.153 per Rights Share payable in full on application or otherwise in accordance with the terms and conditions set out in the Prospectus Documents
"Rights Share(s)"	up to 122,067,272 new Share(s) for subscription by the Qualifying Shareholders by way of Rights Issue
"SFC"	the Securities and Futures Commission of Hong Kong
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) in the share capital of the Company
"Share Options"	as at the date of this announcement, 712,418 outstanding share options granted under the Share Option Scheme
"Share Option Scheme"	the old share option scheme adopted by the Company on 25 May 2018 was terminated when the new share option scheme was adopted on 2 June 2023
"Shareholder(s)"	holder(s) of the Share(s) from time to time
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscription Price"	the subscription price of HK$0.153 per Rights Share
"Takeovers Code"	The Codes on Takeovers and Mergers and Share buy-backs issued by the SFC

"Unsubscribed Rights Share(s)"	the Rights Share(s) that are not subscribed by the Qualifying Shareholder(s)
"%"	per cent.

By order of the Board
CCIAM Future Energy Limited
So David Tat Man
Executive Director

Hong Kong, 9 October 2025

As at the date of this announcement, the Board comprises Mr. Cheng Lut Tim, Mr. Chong Kok Leong, Mr. So David Tat Man and Mr. Zhuang Miaozhong being the executive Directors; and Ms. Li Liming, Mr. Yeung Wai Hung, Peter and Ms. Yuen Wai Man being the independent non-executive Directors.