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安徽皖通高速公路股份有限公司

ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

CONTINUING CONNECTED TRANSACTIONS: DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACTS FOR ELECTROMECHANICAL EQUIPMENT RETROFIT AND GENERAL CONTRACTS FOR ELECTROMECHANICAL SYSTEM MAINTENANCE AND REPAIR

The Board announces that on 10 October 2025, the Company, Ningxuanhang Company, Anqing Bridge Company and Sixu Company entered into the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair respectively with the Consortium formed by Design Institute, ATEGC and Transportation Information Industry.

Anhui Transportation Holding Group is currently holding approximately 33.63% of the total issued shares of the Company, and is the controlling shareholder and a connected person of the Company as defined under the Listing Rules. As Design Institute and Transportation Information Industry are subsidiaries of Anhui Transportation Holding Group and ATEGC is a wholly-owned subsidiary of Anhui Transportation Holding Group, under Chapter 14A of the Listing Rules, Design Institute, ATEGC and Transportation Information Industry are associates of Anhui Transportation Holding Group and are also connected persons of the Company. Accordingly, the transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair constitute continuing connected transactions of the Company.

As the continuing connected transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair are conducted with the same connected person (i.e. the Consortium), pursuant to the requirements under Rule 14A.83 of the Listing Rules, the above continuing connected transactions may be aggregated and regarded as a single transaction.

Since the highest applicable percentage ratio upon aggregated calculation is more than 0.1% but less than 5%, and such transactions are conducted on normal commercial terms, they are exempt from the Company's independent shareholders' approval requirement, but are subject to the reporting, announcement and annual review requirements under Chapter14A of the Listing Rules.

DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACT FOR ELECTROMECHANICAL EQUIPMENT RETROFIT I

Date

10 October 2025

Parties

(1) The Company (as service user); and

(2) The Consortium (as service provider).

Subject matters

Pursuant to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I, the Company shall engage the Consortium to carry out the construction under the general contracting project for electromechanical equipment retrofit and design for the road sections administered by the Gaojie Management Office of the Company.

Contract term

The construction period under the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I shall be 4 months and the actual commencement date shall be subject to the commencement date as stated in the commencement notification issued by the supervision engineer.

Fees

The estimated fees under the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I shall be RMB629,382.00, among which the design fees shall be RMB8,484.00, and the construction fees shall be RMB620,898.00.

Basis for fees and payment terms

The contract fee is the successful bid price submitted by the Consortium in the tender for the provision of services under the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I. To ensure that the price is in line with normal commercial terms, the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I shall be awarded to a service provider selected by way of open tender. At least 3 service providers have participated in the tender and the tender process has complied with the relevant local regulations. Factors that have been taken into consideration by the Company during the tender process include: (i) the terms of tender proposals offered by the participating bidders, including the tender prices and their responses to the tender terms; (ii) the background, qualifications and financial position of the participating bidders; (iii) the expected workload; (iv) the financial budget of the relevant services; and (v) the past tender contract price and the scale of fees prescribed by the national laws and regulations, and a bid price ceiling is set.

According to the relevant terms of the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I and as confirmed by the contracting parties:

(1) Payment for design fees: 70% of the contract amount of the design fees shall be paid after the construction drawings have been reviewed and approved; 97% of the settlement amount of the design fees shall be paid after all the works have been completed and accepted (if the Consortium pays the quality guarantee by the guarantee letter of financial institutions, 100% of the settlement amount of the design fees shall be paid);the remaining 3% shall be regarded as the quality guarantee deposit, and the term of the quality guarantee deposit shall be the same as that of the defect liability period.

(2) Payment for construction fees: 70% of the contract amount for the construction part shall be paid after the goods arrive at the site and pass the inspection; 97% of the settlement amount for the construction part shall be paid after completion of the works (if the Consortium pays the quality guarantee by the guarantee letter of financial institutions, 100% of the settlement amount shall be paid); and the remaining amount shall be paid (or the quality guarantee letter shall be returned) upon the expiration of the defect liability period and the confirmation of no quality defect by the user.

The aforesaid fees will be paid out of the internal financial resources of the Company.

DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACT FOR ELECTROMECHANICAL EQUIPMENT RETROFIT II

Except for the following amendments, other major terms of the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit II shall be the same as those set out in the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I:

– Pursuant to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit II, the Company shall engage the Consortium to carry out the construction under the general contracting project for electromechanical equipment retrofit and design for the road sections administered by the Xiao County Branch Centre of the Company;

– According to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit II, the total estimated fees to be charged by the Consortium to the Company shall be RMB1,509,667.50, among which the design fees shall be RMB3,078.00, the construction fees shall be RMB1,506,589.50;

DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACT FOR ELECTROMECHANICAL EQUIPMENT RETROFIT III

Except for the following amendments, other major terms of the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit III shall be the same as those set out in the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I:

– Pursuant to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit III, the Company shall engage the Consortium to carry out the construction for the Company's Hefei Management Office's 2025 quasi-free-flow toll station retrofit and ancillary projects;

– According to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit III, the total estimated fees to be charged by the Consortium to the Company shall be RMB12,498,392.66, among which the design fees shall be RMB467,960.66, the construction fees shall be RMB12,030,432.00;

– The aforesaid fees will be paid out of the internal financial resources of the Company.

DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACT FOR ELECTROMECHANICAL EQUIPMENT RETROFIT IV

Except for the following amendments, other major terms of the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit IV shall be the same as those set out in the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I:

– Anqing Bridge Company as service user;

– Pursuant to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit IV, Anqing Bridge Company shall engage the Consortium to carry out the construction for the design and construction general contracting project for the electromechanical equipment retrofit of the Yuewu Section of Anqing Bridge Company;

– According to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit IV, the total estimated fees to be charged by the Consortium to Anqing Bridge Company shall be RMB5,135,581.42, among which the design fees shall be RMB137,204.92, the construction fees shall be RMB4,998,376.50;

– The aforesaid fees will be paid out of the internal financial resources of Anqing Bridge Company.

DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACT FOR ELECTROMECHANICAL EQUIPMENT RETROFIT V

Except for the following amendments, other major terms of the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit V shall be the same as those set out in the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I:

– Ningxuanhang Company as service user;

– Pursuant to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit V, Ningxuanhang Company shall engage the Consortium to carry out the construction for the design and construction general contracting project for the electromechanical equipment retrofit of the road sections administered by Ningxuanhang Company;

– According to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit V, the total estimated fees to be charged by the Consortium to Ningxuanhang Company shall be RMB1,252,295.86, among which the design fees shall be RMB47,474.36, the construction fees shall be RMB1,204,821.50;

– The aforesaid fees will be paid out of the internal financial resources of Ningxuanhang Company.

DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACT FOR ELECTROMECHANICAL EQUIPMENT RETROFIT VI

Except for the following amendments, other major terms of the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit VI shall be the same as those set out in the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I:

– Sixu Company as service user;

– Pursuant to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit VI, Sixu Company shall engage the Consortium to carry out the construction for the design and construction general contracting project for the electromechanical equipment retrofit of the road sections administered by Sixu Company;

– According to the Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit VI, the total estimated fees to be charged by the Consortium to Sixu Company shall be RMB981,786.50, among which the design fees shall be RMB3,078.00, the construction fees shall be RMB978,708.50;

– The aforesaid fees will be paid out of the internal financial resources of Sixu Company.

ANNUAL CAPS

For the year ending 31 December 2025, the maximum annual total amounts (i.e. annual caps) for the transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit are as follows:

	Annual caps for the year ending 31 December 2025 *(RMB)*
Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I	629,382.00
Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit II	1,509,667.50
Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit III	12,498,392.66
Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit IV	5,135,581.42
Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit V	1,252,295.86
Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit VI	981,786.50
Total	22,007,105.94

GENERAL CONTRACT FOR ELECTROMECHANICAL SYSTEM MAINTENANCE AND REPAIR I

Date

10 October 2025

Parties

(1) The Company (as service user); and

(2) The Consortium (as service provider).

Subject matters

Pursuant to the General Contract for Electromechanical System Maintenance and Repair I, the Company shall engage the Consortium to carry out the maintenance and repair of the electromechanical systems for the road sections administered by Gaojie Management Office of the Company.

Contract term

The construction period under the General Contract for Electromechanical System Maintenance and Repair I shall be 24 months.

Fees

The estimated fees under the General Contract for Electromechanical System Maintenance and Repair I shall be RMB1,173,090.00.

Basis for fees and payment terms

The contract fee is the successful bid price submitted by the Consortium in the tender for the provision of services under the General Contract for Electromechanical System Maintenance and Repair I. To ensure that the price is in line with normal commercial terms, the General Contract for Electromechanical System Maintenance and Repair I shall be awarded to a service provider selected by way of open tender. At least 3 service providers have participated in the tender and the tender process has complied with the relevant local regulations. Factors that have been taken into consideration by the Company during the tender process include: (i) the terms of tender proposals offered by the participating bidders, including the tender prices and their responses to the tender terms; (ii) the background, qualifications and financial position of the participating bidders; (iii) the expected workload; (iv) the financial budget of the relevant services; and (v) the past tender contract price and the scale of fees prescribed by the national laws and regulations, and a bid price ceiling is set.

According to the relevant terms of the General Contract for Electromechanical System Maintenance and Repair I and as confirmed by the contracting parties:

Settlement of fees: Maintenance and repair expenses shall be paid quarterly or biannually based on the actual measured quantities of work completed and the assessment results. Upon payment of the final instalment, 3% of the total measured amount shall be withheld as a retention fund. Following an audit conducted by the Company, the remaining balance of the retention fund shall be refunded in accordance with the amount confirmed by the audit.

The aforesaid fees will be paid out of the internal financial resources of the Company.

GENERAL CONTRACT FOR ELECTROMECHANICAL SYSTEM MAINTENANCE AND REPAIR II

Except for the following amendments, other major terms of the General Contract for Electromechanical System Maintenance and Repair II shall be the same as those set out in the General Contract for Electromechanical System Maintenance and Repair I:

– Anqing Bridge Company as service user;

– Pursuant to the General Contract for Electromechanical System Maintenance and Repair II, Anqing Bridge Company shall engage the Consortium to carry out the maintenance and repair of the electromechanical systems for the Yuewu Section of Anqing Bridge Company;

– Pursuant to the General Contract for Electromechanical System Maintenance and Repair II, the total estimated fees to be charged by the Consortium to Anqing Bridge Company shall be RMB1,829,676.40;

– The aforesaid fees will be paid out of the internal financial resources of Anqing Bridge Company.

ANNUAL CAPS

For the years ending 31 December 2025, 2026 and 2027, the maximum annual total amounts (i.e. annual caps) for the transactions under the General Contracts for Electromechanical System Maintenance and Repair are as follows:

	Annual caps for the year ending 31 December 2025 *(RMB)*	***Annual caps for the year ending 31 December 2026*** *(RMB)*	***Annual caps for the year ending 31 December 2027*** *(RMB)*
General Contract for Electromechanical System Maintenance and Repair I	97,757.50	537,666.25	537,666.25
General Contract for Electromechanical System Maintenance and Repair II	152,473.04	838,601.68	838,601.68
Total	250,230.54	1,376,267.93	1,376,267.93

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The continuing connected transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair are works that must be carried out by the Group during normal operation. The Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair have undergone an open tender and are the results of successful bid made by the Consortium. Design Institute possesses Grade-A integrated qualification for construction works design; ATEGC possesses the relevant qualifications such as the first-grade qualification for general contracting of highway engineering construction, the first-grade qualification for professional contracting of highway safety facilities, and the second-grade qualification for professional contracting of steel structure engineering; Transportation Information Industry possesses the relevant qualifications such as the international software CMMI Level 5 and national software maturity SPCA Level 5, the highest level certifications, and is a "Double Soft Certification"* (雙軟認證) enterprise. During the bidding process, the Company, Ningxuanhang Company, Anqing Bridge Company and Sixu Company have considered the aforementioned factors in this announcement and the qualifications of the Consortium, and have decided to accept the tenders of the Consortium and engage it to provide the abovementioned engineering services.

IMPLICATIONS OF THE LISTING RULES

Anhui Transportation Holding Group is currently holding approximately 33.63% of the total issued shares of the Company, and is the controlling shareholder and a connected person of the Company as defined under the Listing Rules. As Design Institute and Transportation Information Industry are subsidiaries of Anhui Transportation Holding Group and ATEGC is a wholly-owned subsidiary of Anhui Transportation Holding Group, under Chapter 14A of the Listing Rules, Design Institute, ATEGC and Transportation Information Industry are associates of Anhui Transportation Holding Group and are also connected persons of the Company. Accordingly, the transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair constitute continuing connected transactions of the Company.

As the continuing connected transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair are conducted with the same connected person (i.e. the Consortium), pursuant to the requirements under Rule 14A.83 of the Listing Rules, the above continuing connected transactions may be aggregated and regarded as a single transaction.

Reference is made to the announcement of the Company dated 21 February 2025 in relation to, among other things, the entering into of the General Contracts for Tunnels Automation Upgrade and Electromechanical Equipment Retrofit by the Company and its subsidiaries with the Consortium.

Having taken into account the aggregation with the General Contracts for Tunnels Automation Upgrade and Electromechanical Equipment Retrofit, for the year ending 31 December 2025 (being the highest aggregated annual cap among that of the years ending 31 December 2025, 2026 and 2027), the annual aggregated caps for transactions under the General Contracts for Tunnels Automation upgrade and Electromechanical equipment Retrofit, the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair are as follows:

	Annual caps for the year ending 31 December 2025 *(RMB)*
Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit	22,007,105.94
General Contracts for Electromechanical System Maintenance and Repair	250,230.54
General Contracts for Tunnels Automation upgrade and Electromechanical equipment Retrofit	10,063,528.47
Total	32,320,864.95

Since the highest applicable percentage ratio upon aggregated calculation is more than 0.1% but less than 5%, and such transactions are conducted on normal commercial terms, they are exempt from the Company's independent shareholders' approval requirement, but are subject to the reporting, announcement and annual review requirements under Chapter14A of the Listing Rules.

CONFIRMATION OF THE BOARD

The Board has considered the resolutions in relation to the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair. Wang Xiaowen, Yu Yong, Chen Jiping and Wu Changming, directors of the Company, are directors or senior management of Anhui Transportation Holding Group or its subsidiaries and/or directors nominated by Anhui Transportation Holding Group. Consequently, Wang Xiaowen, Yu Yong, Chen Jiping, and Wu Changming are deemed to have interests in the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair and have abstained from voting on the resolutions on the connected transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair in accordance with the Listing Rules. Save as aforesaid, none of the directors has any material interests in the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair and is required to abstain from voting on the relevant Board resolutions.

The Board (including the independent non-executive directors) is of the view that the terms and the annual caps of the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair are (i) fair and reasonable; (ii) on normal commercial terms or better in the ordinary and usual course of business of the Group; and (iii) in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE PARTIES TO THE DESIGN AND CONSTRUCTION GENERAL CONTRACTING CONTRACTS FOR ELECTROMECHANICAL EQUIPMENT RETROFIT AND THE GENERAL CONTRACTS FOR ELECTROMECHANICAL SYSTEM MAINTENANCE AND REPAIR

The Company is principally engaged in the holding, operation and development of toll expressways and highways within Anhui Province.

Sixu Company is principally engaged in the operation and management of Huaibei Section of Sixu Expressway and related ancillary facilities.

Ningxuanhang Company is principally engaged in the construction, toll collection, maintenance, management and ancillary advertising services of high-grade highways.

Anqing Bridge Company is principally engaged in bridge construction and fund raising, material supply, tertiary industry operation, and bridge operation and management services.

Design Institute is principally engaged in investment, planning, consulting, project management, survey, design, supervision, testing, construction, operation and maintenance, technology, equipment and building materials development, agent, general contracting and external contracting of the transportation and urban and rural infrastructure (such as road, bridge, tunnel, port, channel, rail, transportation works, geotechnical, landscaping, water supply and drainage, architecture, structures, etc.), resources and ecology and environment(such as protection, restoration, disaster prevention, governance and development and utilization) and the intelligence and information system.

ATEGC is principally engaged in construction work; professional operations of construction; prestressed concrete railway bridge simple supported beam products production; production of steel reinforcement products for construction: landscaping engineering construction; manufacturing of concrete structure components; sales of concrete structural components; manufacturing of cement products; sales of cement products, etc.

Transportation Information Industry is principally engaged in intelligent control system integration; software development; rail transportation operation management system development; information system integration services; information system operation and maintenance services; information technology consulting services; data processing and storage support services; computer system services; artificial intelligence industry application system integration services; engineering technical services (other than planning management, survey, design and supervision); technical services, technical development, technical consultation, technical exchange, technical transfer, technical promotion; permitted item of sales of equipment relating to Internet of Things (in addition to permitted business, the company may also conduct business other than those prohibited or restricted by the law at its discretion in accordance with the law): building intelligent system design; construction work construction, etc..

DEFINITIONS

In this announcement, unless otherwise specified in the context, the following terms shall have the following meanings:

"Anhui Transportation Holding Group"	Anhui Transportation Holding Group Company Limited*(安徽省交通控股集團有限公司), formerly known as Anhui Expressway Holding Group Company Limited* (安徽省高速公路控股集團有限公司), a state-owned enterprise incorporated in the PRC
"Anqing Bridge Company"	Anhui Anqing Yangtze River Expressway Bridge Limited Liability Company* (安徽安慶長江公路大橋有限責任公司), a limited company established in the PRC and a wholly-owned subsidiary of the Company as at the date of this announcement
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"ATEGC"	Anhui Transportation Engineering Group Co., Ltd.* (安徽交控工程集團有限公司), a company incorporated in the PRC with limited liability, and a wholly-owned subsidiary of Anhui Transportation Holding Group as at the date of this announcement
"Board"	the board of directors of the Company
"Company"	Anhui Expressway Company Limited (安徽皖通高速公路股份有限公司), a joint stock company incorporated in the PRC with limited liability, the overseas listed shares of which are listed on the Stock Exchange, and the domestic ordinary shares of which are listed on the Shanghai Stock Exchange in the PRC

"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Consortium"	the consortium formed by Design Institute, ATEGC and Transportation Information Industry to provide transactions under the Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit and the General Contracts for Electromechanical System Maintenance and Repair
"Design Institute"	Anhui Transport Consulting & Design Institute Co., Ltd.*(安徽省交通規劃設計研究總院股份有限公司), a joint stock company incorporated in the PRC with limited liability and listed on the Shanghai Stock Exchange in the PRC, and a subsidiary of Anhui Transportation Holding Group as at the date of this announcement
"Design and Construction General Contracting Contracts for Electromechanical Equipment Retrofit"	Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit I, Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit II, Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit III, Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit IV, Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit V and Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit VI
"Design and Construction General Contracting contract for Electromechanical Equipment Retrofit I"	the Design and Construction General Contracting Project Agreement for Electromechanical Equipment Retrofit* (機電專項改造設計施工總承包項目合同協議書) (Gaojie Management Office of the Company) entered into between the Company and the Consortium on 10 October 2025
"Design and Construction General Contracting Contract for Electromechanical Equipment Retrofit II"	the Design and Construction General Contracting Project Agreement for Electromechanical System Maintenance and Equipment Retrofit* (機電系統維修及專項改造設計施工總承包項目合同協議書) (Xiao County Branch Centre of the Company) entered into between the Company and the Consortium on 10 October 2025

"Design and Construction General Contracting contract for Electromechanical Equipment Retrofit III"	the Design and Construction General Contracting Project Agreement for Electromechanical Equipment Retrofit* (機電專項改造設計施工總承包項目合同協議書) (Hefei Management Office of the Company) entered into between the Company and the Consortium on 10 October 2025
"Design and Construction General Contracting contract for Electromechanical Equipment Retrofit IV"	the Design and Construction General Contracting Project Agreement for Electromechanical Equipment Retrofit* (機電專項改造設計施工總承包項目合同協議書) entered into between Anqing Bridge Company and the Consortium on 10 October 2025
"Design and Construction General Contracting contract for Electromechanical Equipment Retrofit V"	the Design and Construction General Contracting Project Agreement for Electromechanical Equipment Retrofit* (機電專項改造設計施工總承包項目合同協議書) entered into between Ningxuanhang Company and the Consortium on 10 October 2025
"Design and Construction General Contracting contract for Electromechanical Equipment Retrofit VI"	the Design and Construction General Contracting Project Agreement for Electromechanical Equipment Retrofit* (機電專項改造設計施工總承包項目合同協議書) entered into between Sixu Company and the Consortium on 10 October 2025
"General Contracts for Electromechanical System Maintenance and Repair"	General Contract for Electromechanical System Maintenance and Repair I and General Contract for Electromechanical System Maintenance and Repair II
"General Contract for Electromechanical System Maintenance and Repair I"	the General Contracting Project Agreement for Electromechanical System Maintenance and Repair* (機電系統維護維修總承包項目合同協議書) entered into between the Company and the Consortium on 10 October 2025
"General Contract for Electromechanical System Maintenance and Repair II"	the General Contracting Project Agreement for Electromechanical System Maintenance and Repair* (機電系統維護維修總承包項目合同協議書) entered into between Anqing Bridge Company and the Consortium on 10 October 2025
"General Contracts for Tunnels Automation Upgrade and Electromechanical Equipment Retrofit"	the Design and Construction General Contracting Project Agreement for Tunnels Automation Upgrade and Electromechanical Equipment Retrofit* (隧道智慧提升及機電專項改造設計施工總承包項目合同協議書) entered into by Ningxuanhang Company and Anqing Bridge Company respectively with the Consortium on 21 February 2025

"Group"	the Company and its subsidiaries
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Ningxuanhang Company"	Anhui Ningxuanhang Expressway Investment Company Limited* (安徽寧宣杭高速公路投資有限公司), its equity interest is held as to 51%, 10% and 39% by the Company, Xuancheng Transportation Investment Group Company Limited* (宣城市交通投資集團有限公司) and Anhui Transportation Holding Group, respectively as at the date of this announcement
"Sixu Company"	Anhui Sixu Expressway Co., Ltd.* (安徽省泗許高速公路有限公司), a limited company established in the PRC and a wholly-owned subsidiary of the Company as at the date of this announcement
"percentage ratio(s)"	the percentage ratio(s) (other than the profits ratio and the equity capital ratio) under Rule 14.07 of the Listing Rules
"PRC"	the People's Republic of China and, for the purpose of this announcement only, excludes Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Transportation Information Industry"	Anhui Transportation Information Industry Co., Ltd.* (安徽交控信息產業有限公司), a company incorporated in the PRC with limited liability, and a subsidiary of Anhui Transportation Holding Group as at the date of this announcement

"%"	per cent

By order of the Board
Anhui Expressway Company Limited
Jian Xuegen
Company Secretary

Hefei, Anhui, the PRC
10 October 2025

As of the date of this announcement, the Board of the Company comprises: Wang Xiaowen (chairman), Yu Yong, Chen Jiping and Wu Changming as executive directors, Yang Xudong and Yang Jianguo as non-executive directors, and Zhang Jianping, Lu Taiping and Zhao Jianli as independent non-executive directors.

This announcement was originally prepared in Chinese. In the event of discrepancies between the Chinese and the English versions, the Chinese version shall prevail.

* *For identification purpose only*