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Contel Technology Company Limited
康特隆科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1912)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



DL Securities (HK) Limited

Reference is made to the announcement of the Company dated 22 September 2025 (the "**Announcement**") in relation to the placing of the new Shares of the Company under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

The Board is pleased to announce that all the conditions of the Placing Agreement has been fulfilled and an aggregate of 219,620,000 Placing Shares have been placed by the Placing Agent. Completion of the Placing took place on 10 October 2025. The Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of HK$0.065 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of the Placees and their respective ultimate beneficial owners is an Independent Third Party. None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Placing. The net proceeds from the Placing are approximately HK$12.83 million. The Company intends to use the net proceeds from the Placing (i) as to not less than HK$10.00 million for repayment of the Group's indebtedness; and (ii) the remaining for general working capital of the Company.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE PLACING

The shareholding structure of the Company immediately before completion of the Placing and upon completion of the Placing are set out as below:

Shareholders	**Immediately before completion of the Placing**		**Immediately after Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Substantial Shareholders				
P. Grand (BVI) Ltd. *(Note 1)*	662,746,000	60.35	662,746,000	50.29
Kingtech (BVI) Ltd. *(Note 2)*	84,000,000	7.65	84,000,000	6.37
Public				
The Placees	—	—	219,620,000	16.67
Other public shareholders	351,376,380	32.00	351,376,380	26.67
Total	1,098,122,380	100.00	1,317,742,380	100.00

Notes:

1. P. Grand (BVI) Ltd. is 100% owned by Mr. Lam Keung, the Chairman and Executive Director and Chief Executive Officer of the Company. Mr. Lam Keung is therefore deemed to be interested in all the Shares held by P. Grand (BVI) Ltd. under the SFO.

2. Kingtech (BVI) Ltd. is 100% owned by Ms. Feng Tao, who is the spouse of Mr. Qing Haodong. Ms. Feng Tao and Mr. Qing Haodong are deemed to be interested in all the Shares held by Kingtech (BVI) Ltd. under the SFO.

3. Certain percentage figures included in the above table are subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board
Contel Technology Company Limited
Lam Keung
Chairman

Hong Kong, 10 October 2025

As at the date of this announcement, the Board comprises Mr. Lam Keung and Ms. Cheng Yu Pik as executive Directors; Mr. Chan Kwok Kuen Kenneth, Mr. Dan Kun Lei, Raymond and Mr. Lai Man Shun as independent non-executive Directors.