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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1330)

ANNOUNCEMENT IN RELATION TO APPROVAL OF THE SHARE INCENTIVE SCHEME BY BEIJING SASAC

Reference is made to the announcement dated 20 December 2024 of Dynagreen Environmental Protection Group Co., Ltd.* (綠色動力環保集團股份有限公司) (the "**Company**") in relation to the Proposed Adoption of the Restricted A Share Incentive Scheme by the Company.

The Board of the Company is pleased to announce that the Company has recently received the "Approval on the Implementation of Share Incentive by Dynagreen Environmental Protection Group Co., Ltd.", issued by the State-owned Assets Supervision and Administration Commission of the People's Government of Beijing Municipality ("**Beijing SASAC**") (JGZ [2025] No. 61), by which Beijing SASAC grants its consent to the Company to implement the Share Incentive Scheme.

The Company will convene an extraordinary general meeting to consider and, if thought fit, approve, among other things, the adoption of the A Share Incentive Scheme and matters relating thereto. The Company will despatch a circular containing, among other things, details of the A Share Incentive Scheme and notices of the relevant meetings to the Shareholders in due course.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Cheng Suning
Acting Chairman

Shenzhen, the PRC
10 October 2025

As of the date of this announcement, the executive directors of the Company are Mr. Cheng Suning and Mr. Hu Shengyong; the non-executive directors of the Company are Mr. Zhao Zhixiong, Mr. Hu Tianhe, Mr. Yan Chunxu and Mr. Hu Yong; and the independent non-executive directors of the Company are Ms. Ouyang Jiejiao, Mr. Zheng Zhiming and Mr. Zhou Beihai.

* *For identification purposes only*