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EEKA Fashion Holdings Limited
贏家時尚控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3709)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the joint announcement (the "**Joint Announcement**") issued by EEKA Fashion Holdings Limited (the "**Company**") and DLH dated 12 September 2025 in relation to, among other matters, the proposed issue of new shares (the "**Shares**") of the Company to DLH. Unless otherwise stated herein, capitalized terms used in this announcement shall bear the same meanings as those defined in the Joint Announcement.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to supplement the proposed issue of new Shares to DLH as follows:

The decision to conduct the Subscription and introduce DLH as a strategic investor is rooted in a combination of immediate financial prudence and a forward-looking strategic partnership. This initiative is founded on a pre-existing and successful relationship, as DL Securities previously served as the placing agent for the Company's placing exercise, which demonstrated their proven capabilities. The Board holds the view that DLH can assist the Company in various ways for different potential capital market and strategic initiatives in the future.

The Company intends to deploy the net proceeds of approximately HK$29.6 million from the Subscription in its entirety for the repayment of a loan facility of the Company, which will become due in December 2025. Instead of deploying the existing cash reserves, which are essential for maintaining operational liquidity given the credit periods inherent in our business operations, the Board determined that raising new capital was an appropriate course of action. The net proceeds of HK$29.6 million from the Subscription provide immediate cash to settle this liability without compromising the Company's working capital needs for ongoing business activities. Furthermore, the structure of the Subscription was designed to be minimally dilutive to existing shareholders due to its small scale, and the subscription price was agreed upon following arm's-length negotiations that reflected the strategic, long-term value of welcoming DLH as a shareholder.

The Board considers that the Subscription not only fulfils an immediate financial obligation in a cash-flow-positive way but also strategically positions the Company for future growth by formally partnering with a knowledgeable and experienced firm, making this a compelling initiative for the Company and its shareholders. Therefore, the Board considered that the discount implied under the Subscription is justified as DLH is not simply a financial investor but a strategic investor who could potentially bring additional value to the Group and its shareholders.

By Order of the Board
EEKA Fashion Holdings Limited
Jin Ming
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 10 October 2025

As at the date of this announcement, the Board comprises Mr. Jin Ming, Ms. He Hongmei and Mr. Jin Rui as executive Directors; and Mr. Zhong Ming, Mr. Zhou Xiaoyu and Mr. Zhang Guodong as independent non-executive Directors.