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INNOVAX HOLDINGS LIMITED

創陞控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2680)

POSITIVE PROFIT ALERT

This announcement is made by Innovax Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 31 August 2025 and other currently available information of the Group, it is expected that the Group would record a profit and total comprehensive income ranging from approximately HK\$15 million to approximately HK\$20 million for the six months ended 31 August 2025, as compared with a loss and total comprehensive expense of approximately HK\$22.9 million for the six months ended 31 August 2024. The expected change from loss to profit would be mainly attributable to the total net realised gain and unrealised gain on financial assets at fair value through profit or loss during the six months ended 31 August 2025 as compared with the total net realised loss and unrealised loss on financial assets at fair value through profit or loss during the six months ended 31 August 2024.

As at the date of this announcement, the Company is still in the process of finalising the unaudited consolidated financial statements for the six months ended 31 August 2025. The information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, and is not based on any data or information which is finalised or reviewed by the audit committee of the Company. Actual financial results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to refer to the results of the Group for the six months ended 31 August 2025, which is expected to be published on 28 October 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
INNOVAX HOLDINGS LIMITED
Chung Chi Man
Chairman

Hong Kong, 10 October 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. CHUNG Chi Man (*Chairman*)

Mr. POON Siu Kuen, Calvin (*Chief Executive Director*)

Independent Non-executive Directors:

Dr. WU Kwun Hing

Mr. Kwong Hon Nan, Eric

Ms. CHAN Ka Lai, Vanessa