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儒意控股
RUYI HOLDINGS

China Ruyi Holdings Limited

中國儒意控股有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ENTERING INTO OF THE SECOND SUPPLEMENTAL AGREEMENT REGARDING ISSUE OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcement of China Ruyi Holdings Limited (the "**Company**") dated 1 August 2025 in relation to the issue of new shares pursuant to the General Mandate, the announcement of the Company dated 12 September 2025 in relation to the entering into of the first supplemental agreement regarding the issue of new shares under the General Mandate, and the announcement of the Company dated 24 September 2025 in relation to the entering into of the second supplemental agreement regarding the issue of new shares under the General Mandate (the "**Announcements**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to provide the following additional information about the Subscription.

Infini Global Master Fund (the "**Fund**") is a reputable international multi-strategy fund managed by the Subscriber. The Fund maintains a wide and diversified investment portfolio, including equity investments in listed companies across Hong Kong and global markets. The Company understands that, as a reputable international multi-strategy fund, the Fund would, from a commercial perspective, prefer greater flexibility and additional time to complete the 2nd Tranche Subscription, taking into account the schedule for receiving committed funding from its investors.

The Company has made an application to the Stock Exchange for the listing of, and permission to deal in, the 2nd Tranche Subscription Shares, and will notify the Subscriber upon obtaining the listing approval. After receiving such notice, the Subscriber will issue the completion notices in respect of the 2nd Tranche Subscription Shares in accordance with the terms of the Subscription Agreement (as amended by the Subscription Supplemental Agreement and the 2nd Subscription Supplemental Agreement). For the avoidance of doubt, subject to the satisfaction or waiver (if applicable) of the passive conditions precedent under the Subscription Agreement, the Subscriber must issue the completion notices and proceed with completion in any event before the 2nd Tranche Subscription Long Stop Date.

As disclosed in the interim report of the Company for the six months ended 30 June 2025, the cash and cash equivalents of the Group amounted to RMB5,528,269,000. Given the Company's strong cash flow position, the Company is of the view that it has sufficient capital to support the Group's short-term business operations and business development. In addition, the Company is satisfied with the Subscription Price, having taken into account the market price of its Shares. As the parties are committed to complete the Subscription, the Company considers the extension of Subscription Long Stop Date to be acceptable.

Save as disclosed above, all other information in the Announcements remains unchanged.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Ruyi Holdings Limited
Ke Liming
Chairman

Hong Kong, 10 October 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Ke Liming and Mr. Zhang Qiang; the Non-Executive Director of the Company is Mr. Yang Ming; and the Independent Non-Executive Directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.