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Zengame Technology Holding Limited
禪遊科技控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2660)

DISCLOSEABLE TRANSACTION
REDEMPTIONS OF THE WEALTH MANAGEMENT PRODUCTS

REDEMPTIONS OF THE WEALTH MANAGEMENT PRODUCTS

The board (the "**Board**") of directors (the "**Director(s)**") of the Zengame Technology Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that, as part of its treasury operations, the Group had, between 4 March 2025 and 13 October 2025, redeemed Money Market Fund (the "Money Market Fund") twice totaling approximately USD26.5 million, a non-principal guaranteed wealth management product issued by UBS AG (瑞士銀行) ("**UBS**") (collectively, the "**Redemptions**"). As at the date of this announcement, the Group had fully redeemed the Money Market Fund subscribed from UBS and does not hold any outstanding wealth management products issued by UBS.

IMPLICATION UNDER THE LISTING RULES

Pursuant to Rule 14.22 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), as one or more of the applicable percentage ratios calculated on a consolidated basis in respect of the Redemptions exceeds 5% but is less than 25%, the Redemptions constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules. Accordingly, the Redemptions are subject to the reporting and announcement requirements but are exempt from shareholders' approval requirements under the Listing Rules.

REDEMPTIONS OF THE WEALTH MANAGEMENT PRODUCTS

Since the listing date of the Company and up to the date of this announcement, the Group has, as part of its treasury management activities, subscribed for and redeemed various wealth management products offered by different financial institutions. Among these, the Group's subscriptions from UBS related solely to a product known as Money Market Fund.

Between 16 October 2024 and 17 April 2025, the Group subscribed for approximately USD26.5 million of Money Market Fund issued by UBS. This product is a non-principal guaranteed wealth management product with floating return and low risk. It does not have a fixed maturity date and may be redeemed by the Group at its discretion.

As part of its routine treasury operations,on 13 October 2025, the Group redeemed Money Market Fund in the amount of approximately USD21.3 million, resulting in a gain of approximately USD0.5 million. On 4 March 2025, the Group had redeemed the same product once, with the redemption principal of approximately USD5.2 million. A summary of the Redemptions is set out below:

No.	**Transaction date**	**Name of product**	**Term of product**	**Annual return rate** *(%)*	**Redemption amount** *(USD'000)*	**Outstanding amount as of the transaction date** *(USD'000)*
1.	4 March 2025	Money Market Fund	No fixed term and the Group is entitled to redeem the subscription at any time	4.81	5,220	0
2.	13 October 2025	Money Market Fund	No fixed term and the Group is entitled to redeem the subscription at any time	4.70	21,265	0

The total gain derived from the Redemptions was approximately USD0.6 million. The redemption proceeds have been or will be placed into bank deposits. As of the redemption date on 13 October 2025, the Group had fully redeemed and terminated its investment in Money Market Fund subscribed from UBS, and as at the date of this announcement, the Group does not hold any outstanding wealth management products issued by UBS.

REASONS FOR AND BENEFITS OF THE REDEMPTIONS

The Group invests wealth management products for treasury management purpose in order to optimise the use of the cash and bank balances of the Group. Redemptions were carried out in line with the Group's wealth management policy and the agreed terms of the products. Benefiting from the Redemptions, the Group obtained unaudited income of approximately USD0.6 million. The Group intends to use the proceeds from the Redemptions (including principal and income) for general working capital and short-term investments (if applicable).

The Directors believe that the Redemptions are on normal commercial terms, fair and reasonable, in line with the treasury policy of the Company and in the interests of the Company and its shareholders as a whole.

INFORMATION OF THE PARTIES

The Group

The Group is an established mobile game developer and operator in the PRC with special focus on card and board and other casual mobile games.

UBS

UBS is an investment bank with headquarters in Switzerland. Based on information publicly available to the Company, UBS provides a broad range of financial services including wealth management, advisory services, underwriting, financing, brokerage and asset management.

IMPLICATION UNDER THE LISTING RULES

Pursuant to Rule 14.22 of the Listing Rules, as one or more of the applicable percentage ratios calculated on a consolidated basis in respect of the Redemptions exceeds 5% but is less than 25%, the Redemptions constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules. Accordingly, the Redemptions are subject to the reporting and announcement requirements but are exempt from shareholders' approval requirements under the Listing Rules.

By Order of the Board
Zengame Technology Holding Limited
Ye Sheng
Chairman

Hong Kong, 13 October 2025

As at the date of this announcement, the executive Directors are Mr. Ye Sheng, Mr. Yang Min and Ms. Xiong Mi, and the independent non-executive Directors are Mr. Jin Shuhui, Mr. Mao Zhonghua and Mr. Yang Yi.