Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NEW TIMES CORPORATION LIMITED
新時代集團控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 00166)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcement of New Times Corporation Limited (the "**Company**") dated 24 July 2025 in relation to the disposal of shares of a subsidiary of the Company (the "**Announcement**"); (ii) the announcements dated 14 August 2025 and 22 August 2025 in relation to the delay in despatch of the Circular (the "**Delay Announcements**", together with the Announcement, the "**Announcements**"). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As additional time is required for preparing the financial information of the Company, including a statement of indebtedness and a statement of sufficiency of working capital for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of time in the despatch of the Circular (the "**2nd Waiver**"). Further announcement will be made by the Company in respect of the application of the 2nd Waiver and the expected date of despatch of the Circular.

By order of the Board
New Times Corporation Limited
CHENG, Kam Chiu Stewart
Chairman

Hong Kong, 13 October 2025

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

EXECUTIVE DIRECTORS:
Mr. CHENG, Kam Chiu Stewart *(Chairman)*
Mr. TANG, John Wing Yan *(Chief Executive Officer)*

NON-EXECUTIVE DIRECTOR:
Mr. LEE, Chi Hin Jacob

INDEPENDENT NON-EXECUTIVE DIRECTORS:
Mr. YUNG, Chun Fai Dickie
Mr. CHIU, Wai On
Mr. HUANG, Victor
Ms. LEUNG, Sze Lai