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中遠海運發展股份有限公司

COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02866)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

RESULTS OF THE EGM

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by way of poll at the EGM held on 13 October 2025.

References are made to (1) the notice of the extraordinary general meeting (the "**EGM**") of COSCO SHIPPING Development Co., Ltd.* (the "**Company**") dated 19 September 2025 (the "**Notice**"); (2) the circular of the Company dated 19 September 2025 (the "**Circular**"), in relation to the proposed appointment of Mr. Wang Kunhui as an executive director of the Company; and (3) the announcement of the Company dated 25 September 2025 in respect of the postponement of the EGM.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

A. RESULTS OF THE EGM

The Board is pleased to announce that the resolution as set out in the Notice was duly passed at the EGM held at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC at 1:30 p.m. on Monday, 13 October 2025.

As at the date of the EGM, the total number of issued Shares was 13,197,655,820, which comprises 9,751,983,820 A Shares and 3,445,672,000 H Shares. Save as disclosed, as of the date of the EGM, the Company did not hold any treasury Shares (including any treasury Shares held or deposited in Central Clearing and Settlement System) or repurchased Shares pending cancellation.

Accordingly, the total number of Shares entitling the Shareholders to attend the EGM and vote for or against the resolution no. 1 at the EGM was 13,197,655,820, representing 100.00% of the total issued share capital of the Company.

A total of 1,420 Shareholders and their authorised proxies holding an aggregate of 6,580,214,694 Shares, representing approximately 49.8590% of the total number of voting Shares of the Company at the EGM, were present or participated in the voting at the EGM, of which, the total number of Shares held by A Shareholders and H Shareholders was 6,202,868,746 Shares and 377,345,948 Shares, representing approximately 46.9998% and 2.8592% of the total number of voting Shares of the Company at the EGM, respectively.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favour of the resolution proposed at the EGM as set out in Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required to abstain from voting at the EGM. No Shareholders have stated their intention in the Circular to vote against any resolution or to abstain from voting at the EGM.

The EGM was chaired by Mr. Zhang Mingwen, the chairman and executive Director, in accordance with the Articles of Association. The Company had six Directors as at the time of the EGM. All Directors attended the EGM. The EGM adopted the voting method of a combination of on-site voting and online voting, which complies with the Company Law of the People's Republic of China and other laws, regulations and the Articles of Association.

After consideration by the said Shareholders and authorised proxies and their voting by way of the combination of on-site voting and online voting, the resolution set out in the Notice was duly passed at the EGM.

Poll results of the EGM

The results of the poll conducted at the EGM were as follows:

No.	ORDINARY RESOLUTION		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the resolution in relation to the appointment of Mr. Wang Kunhui as an executive Director.	A Shares	6,194,584,845	99.8665	6,715,900	0.1083	1,568,001	0.0252
		H Shares	371,462,939	98.4410	5,882,009	1.5588	1,000	0.0002
		Total	**6,566,047,784**	**99.7847**	**12,597,909**	**0.1915**	**1,569,001**	**0.0238**

Please refer to the Notice and the Circular for details of the above resolution.

As more than one half of the votes were cast in favour of the resolution no. 1 set out above at the EGM, such resolution was duly passed as ordinary resolution of the Company.

The polls at the EGM were scrutinised by the representatives of the domestic auditors of the Company, SHINEWING Certified Public Accountants, LLP ("**SHINEWING**") (see Note). The poll results of the EGM were jointly reviewed by the Shareholder representatives and the representatives of Grandall Law Firm (Shanghai).

Note: Scope of work of SHINEWING

The poll results of the EGM were subject to the scrutiny of SHINEWING, the domestic auditors, whose work was limited to certain procedures requested by the Company to check the poll results summary prepared by the Company against the poll forms collected and provided by the Company to SHINEWING. The work performed by SHINEWING in this respect did not constitute an assurance engagement in accordance with the Hong Kong Standards on Auditing, the Hong Kong Standards on Review Engagements or the Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

B. ATTESTATION

Grandall Law Firm (Shanghai) expressed its witnessing opinion in respect of the EGM. According to the witness lawyers, (i) the convening and convocation procedures of the EGM were in accordance with relevant laws, regulations, normative documents and the Articles of Association; (ii) the attendees and the qualifications of the conveners of the EGM were lawful, valid and in accordance with the relevant laws, regulations, normative documents and the Articles of Association; and (iii) the voting procedures of the EGM were in accordance with the relevant laws, regulations, normative documents and the Articles of Association and the results of voting were lawful and valid.

C. DOCUMENTS AVAILABLE FOR INSPECTION

1. The resolution of the EGM; and

2. The legal opinion issued by Grandall Law Firm (Shanghai) in respect of the EGM.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
13 October 2025

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman) and Mr. Wang Kunhui, being executive Directors, Mr. Ip Sing Chi and Ms. Zhang Xueyan, being non-executive Directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd.".*