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ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED

志道國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 01220)

QUARTERLY UPDATE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Zhidao International (Holdings) Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated 30 June 2025, 1 August 2025, 12 September 2025, 23 September 2025 and 26 September 2025 in relation to, among other things, delay in publication of the 2025 Annual Results and despatch of 2025 Annual Report, and its announcement dated 13 October 2025 in relation to its resumption guidance (“**Resumption Guidance Announcement**”) (collectively, the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the Resumption Guidance Announcement, the Stock Exchange has set out the following resumption guidance (“**Resumption Guidance**”) for the Company:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) conduct an independent forensic investigation into certain allegations (“**Allegations**”) made against the Group in respect of the Balances and the acquisition of all remaining equity interest of a subsidiary of the Company by the Group, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;

* *For identification purposes only*

- (iii) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;
- (iv) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules;
- (v) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and
- (vi) inform the market of all material information for the Company's shareholders and other investors to appraise its position.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

As at the date of this announcement, the Company's professional advisors are looking into and analysing the details of the Allegations.

In light of the above resumption guidance set out by the Stock Exchange, it is expected that the publication of the 2025 Annual Results and the despatch of the 2025 Annual Report will be further delayed. The expected publication date of the 2025 Annual Results and the expected despatch date of the 2025 Annual Report will be further agreed with the auditor of the Company. The Company will announce the expected publication date of the 2025 Annual Results and the expected despatch date of the 2025 Annual Report as and when appropriate.

The Company has been using its best endeavours to assist its professional advisors in carrying out their works. Further announcement(s) will be made by the Company as and when appropriate to keep its shareholders and potential investors informed of the latest update on the resumption progress and other material developments.

UPDATE ON BUSINESS OPERATIONS

The Group is principally engaged in (i) trading of aluminium products; (ii) supply of aluminium products in construction projects and the provision of construction and engineering services; and (iii) money lending. As at the date of this announcement, the operation of the Group remains normal in all material respect notwithstanding the suspension of trading in the shares of the Company.

CONTINUED SUSPENSION OF TRADING

Meanwhile, trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED
Tung Yee Shing
Chairman

Hong Kong, 13 October 2025

As at the date of this announcement, the Board comprises 7 Directors. The executive Directors are Mr. Tung Yee Shing (Chairman), Mr. Zhong Can and Mr. Lam Chun Bun. The independent non-executive Directors are Mr. Li Kam Chung, Mr. Kwok Lap Fung, Beeson, Mr. Wong Wing Cheung and Ms. Ng Wing Laam.