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LION ROCK GROUP LIMITED

獅子山集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1127)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board of directors (the "Board") of Lion Rock Group Limited (the "Company" and together with its subsidiaries as the "Group") is pleased to announce that Ms. Ng Cheuk Hei, Shirley ("Ms. Ng") has been appointed as an independent non-executive director of the Company and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 15 October 2025. Ms. Ng will be responsible for supervising and providing independent advice to the Board of the Company.

Ms. Ng, aged 56, holds a Doctorate Degree in Management from Shanghai University of Finance and Economics, a Master Degree in Chinese Law from Renmin University of China, a Master Degree in Management with major in Marketing Management from Macquarie University (Sydney, Australia) and a Bachelor Degree in Business (International Trade) from Monash University (Melbourne, Australia). She has over 25 years of experience in the fintech digital economy and IT industry, and has extensive knowledge in business and marketing management, product marketing, product development and consulting experience in digital payment solution, IT and telecommunication and system integration solution. Ms. Ng was previously the vice president (strategic solutions and marketing) of Global Payments Inc. from 2016 to 2018. From 2013 to 2016, Ms. Ng was the managing director (Asia Pacific) of GeoSwift Payment Technology Limited. Prior to the aforesaid, Ms. Ng held various senior management positions in a number of large multinational companies. Ms. Ng is an independent non-executive director of Build King Holdings Limited (stock code: 240), a company listed on The Stock Exchange of Hong Kong Limited.

Ms. Ng has confirmed that (i) she is independent as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"); (ii) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as aforesaid, Ms. Ng has not held any directorship in other public companies in the past three years the securities of which are listed on any securities market in Hong Kong or overseas within the meaning of Part XV of the SFO. Ms. Ng does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. Ng has entered into a service contract with the Company for a period from 15 October 2025 to 31 December 2026 subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Pursuant to the service contract, a director's fee of HK$240,000 per annum will be paid for her service. The director's fee was determined and approved by the Board with reference to her contribution in terms of time, effort and his expertise and will be reviewed on an annual basis.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Ms. Ng that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to welcome Ms. Ng for joining the Board.

By Order of the Board
Lion Rock Group Limited
Lau Chuk Kin
Chairman

Hong Kong, 14 October 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Chuk Kin and Ms. Lam Mei Lan as executive directors; Mr. Chu Chun Wan, Mr. Li Hoi David and Mr. Guo Junsheng as non-executive directors; Prof. Lee Hau Leung, Mr. Ho Tai Wai, David and Mr. Ng Siu On as independent non-executive directors.

** For identification purpose only*