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中國外運股份有限公司
Sinotrans Limited
(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00598)

ANNOUNCEMENT
COMPLETION OF THE PROPOSED SHAREHOLDING INCREASE

Reference is made to the announcements of the Company dated 1 August 2025 and 24 August 2025 (the "**Announcements**"), in relation to the shareholding increase in Antong within 12 months from 31 July 2025. Unless the context otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

From 4 August 2025 to 14 October 2025, the Company has cumulatively increased its shareholding by 168.6080 million shares of Antong through block trading and centralized bidding transactions, representing approximately 3.98% of the total share capital of Antong. The total fund used for the shareholding increase was approximately RMB600 million (exclusive of taxes and fees), reaching the upper limit of the Proposed Shareholding Increase, thus the Proposed Shareholding Increase has been fully implemented. As at the date of this announcement, the Company holds aggregately 168.7742 million shares of Antong, accounting for approximately 3.99% of the total share capital of Antong.

By Order of the Board
Sinotrans Limited
Li Shichu
Company Secretary

Beijing, 14 October 2025

As at the date of this announcement, the board of directors of the Company comprises Zhang Yi (Chairman), Gao Xiang, Yang Guofeng, Luo Li, Yu Zhiliang, Huang Chuanjing, Jerry Hsu, and four independent non-executive directors, namely Wang Xiaoli, Ning Yaping, Cui Xinjian and Cui Fan.