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WINSHINE SCIENCE COMPANY LIMITED

瀛晟科學有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF
CHIEF EXECUTIVE OFFICER;
(2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 14 October 2025:

1. Mr. Weng Zudian resigned as an Executive Director and the Chief Executive Officer of the Company;
2. Ms. Wang Jingyu, an Executive Director of the Company and the Chairlady of the Board, has been appointed as the Chief Executive Officer of the Company;
3. Ms. Wang Yumei resigned as an Independent Non-executive Director of the Company and ceased to be a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
4. Mr. Wu Jiwei has been appointed as an Independent Non-executive Director of the Company, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

** For identification purpose only*

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**” or the “**Director(s)**”) of Winshine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 14 October 2025, Mr. Weng Zudian (“**Mr. Weng**”) resigned as an Executive Director and the Chief Executive Officer of the Company as he needs to devote more time to his other business engagements and Ms. Wang Jingyu (“**Ms. Wang**”), an Executive Director of the Company and the Chairlady of the Board, has been appointed as the Chief Executive Officer of the Company. Mr. Weng will remain as a director of various subsidiaries of the Company to ensure smooth transition of his duties.

Mr. Weng confirmed that there is no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Set out below are the biographies of Ms. Wang:

Ms. Wang, aged 45, joined the Group as Executive Director of the Company and the Chairlady of the Board in September 2025. Ms. Wang graduated from the Southwestern University of Finance and Economics in the People’s Republic of China (the “**PRC**”) with a Bachelor’s degree in Economics specialised in international finance. She has extensive experience in corporate management and investments. Ms. Wang was an executive director and the chairlady of Reliance Global Holdings Limited (stock code: 723) until 25 April 2025, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), Ms. Wang was deemed to be interested in 37,392,913 shares of the Company (the “**Share(s)**”) being held by Peak Access International Limited, a company which was wholly owned by Ms. Wang, representing approximately 20.14% of issued Shares.

Save as disclosed above, as at the date of this announcement, Ms. Wang:

- (i) is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO;
- (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company;

- (iii) does not hold any other positions in the Company or its subsidiaries; and
- (iv) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Ms. Wang has entered into a letter of appointment with a subsidiary of the Company. Pursuant to the letter of appointment, Ms. Wang is appointed for a term of three years and her term of service shall continue unless and until terminated by either party by giving to the other two months' notice in writing. The directorship of Ms. Wang is subject to the provisions of retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the terms of the letter of appointment, Ms. Wang is entitled to a remuneration of HK\$10,000 per month, which has been recommended by the Remuneration Committee and approved by the Board with reference to her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Save for the monthly remuneration of HK\$10,000 covered by the letter of appointment, Ms. Wang is not entitled to receive any other emoluments within the Group. The remuneration of Ms. Wang will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information of Ms. Wang that needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, and there are no other matters in relation to the appointment of Ms. Wang as the Chief Executive Officer that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Weng for his valuable contributions to the Company during his tenure of office and extend its warmest welcome to Ms. Wang for taking up her new position.

(2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that, with effect from 14 October 2025, Ms. Wang Yumei resigned as an Independent Non-executive Director of the Company as she needs to devote more time to her other business engagements, and Mr. Wu Jiwei (“**Mr. Wu**”) has been appointed as an Independent Non-executive Director of the Company.

Ms. Wang Yumei confirmed that there is no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the Shareholders.

Set out below are the biographies of Mr. Wu:

Mr. Wu, aged 54, holds a Bachelor's degree in finance and a Master's degree in investments and economics from the Central University of Finance and Economics (formerly known as Central Finance and Economics College[#] (中央財政金融學院)) in the PRC. He also obtained the securities practicing qualification certificate[#] (證券從業資格證) from the Securities Association of China[#] (中國證券業協會) in December 2001. Mr. Wu worked in Bank of China Group Investment Limited from February 2010 to July 2014. He has extensive experience in financial industry. Mr. Wu is a non-executive director of Bojun Education Company Limited (stock code: 1758), a company listed on the Main Board of the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Mr. Wu:

- (i) is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO;
- (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company;
- (iii) does not hold any other positions in the Company or its subsidiaries; and
- (iv) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Pursuant to the letter of appointment entered into between the Company and Mr. Wu, Mr. Wu has been appointed for a term of three years and his term of service shall continue unless and until terminated by either party by giving to the other one month's notice in writing. The directorship of Mr. Wu is subject to the provisions of retirement by rotation and re-election in accordance with the Bye-laws of the Company. According to the terms of the letter of appointment, Mr. Wu is entitled to receive a director's fee of HK\$10,000 per month, which has been recommended by the Remuneration Committee and approved by the Board with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Save for the monthly remuneration of HK\$10,000 covered by the letter of appointment, Mr. Wu is not entitled to receive any other emoluments within the Group. The remuneration of Mr. Wu will be subject to annual review by the Remuneration Committee and the Board.

[#] *Literal translation of the Chinese name*

Mr. Wu has confirmed that (i) his independence as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information of Mr. Wu that needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. Wu that needs to be brought to the attention of the Shareholders.

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 14 October 2025:

- (i) following the resignation of Ms. Wang Yumei as an Independent Non-executive Director of the Company, Ms. Wang Yumei ceased to be a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (ii) following the appointment of Mr. Wu as an Independent Non-executive Director of the Company, Mr. Wu has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wang Yumei for her valuable contributions to the Company during her tenure of office and wish to extend its warmest welcome to Mr. Wu for joining the Board.

By Order of the Board
Winshine Science Company Limited
Wang Jingyu
Chairlady and Chief Executive Officer

Hong Kong, 14 October 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Ms. Wang Jingyu
(Chairlady and Chief Executive Officer)
Mr. Yiu Chun Kong

Independent Non-executive Directors:

Ms. Wu Yan Yee
Ms. Wong Tin Ying Jade
Mr. Wu Jiwei

Non-executive Director:

Mr. Lin Shaopeng