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申萬宏源集團股份有限公司
SHENWAN HONGYUAN GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6806)

NOTICE OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 first extraordinary general meeting (the "**EGM**") of Shenwan Hongyuan Group Co., Ltd. (the "**Company**") will be held at 2:30 p.m. on Friday, October 31, 2025 at the Company's conference room, No. 19, Taipingqiao Street, Xicheng District, Beijing, the PRC to consider and, if thought fit, approve the following resolutions (special resolutions are marked with *). Unless otherwise indicated, capitalized terms used in this notice shall have the same meaning as those defined in the circular of the Company dated October 14, 2025.

RESOLUTIONS

1. *Resolution regarding the Amendments to the Articles of Association of Shenwan Hongyuan Group Co., Ltd.;

2. *Resolution regarding the Amendments to the Rules of Procedure of the General Meeting of Shenwan Hongyuan Group Co., Ltd.;

3. *Resolution regarding the Amendments to the Rules of Procedure of the Board of Directors of Shenwan Hongyuan Group Co., Ltd.;

4. *Resolution regarding the Dissolution of the Board of Supervisors of the Company;

5. Resolution regarding the Amendments to the Independent Non-executive Director System of Shenwan Hongyuan Group Co., Ltd.;

6. Resolution regarding the Amendments to the Management Policy of Related Party Transactions of Shenwan Hongyuan Group Co., Ltd.;

7. Resolution regarding the Amendments to the External Guarantee Management System of Shenwan Hongyuan Group Co., Ltd.;

8. Resolution regarding the Amendments to the Proceeds Management System of Shenwan Hongyuan Group Co., Ltd.;

9. Resolution regarding the Amendments to the Plan on Authorization to the Board by the General Meeting of Shenwan Hongyuan Group Co., Ltd.; and

10. Resolution regarding the 2025 Interim Profit Distribution Plan of the Company.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
October 14, 2025

As at the date of this notice, the Board comprises Mr. Liu Jian and Mr. Huang Hao as executive Directors; Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou, Mr. Xu Yixin and Mr. Yan Jinguo as non-executive Directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive Directors.

Notes:

1. In order to determine the H Shareholders' entitlement to attend the EGM, the H Share register of members of the Company will be closed from Monday, October 27, 2025 to Friday, October 31, 2025 (both days inclusive), during which period no transfer of H Shares will be registered. In order for holder(s) of H Share(s) to attend the EGM, the relevant share certificates, accompanied by all share transfer documents, must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Friday, October 24, 2025. H Shareholders whose names appear on the H Share register of members of the Company on Monday, October 27, 2025 shall be entitled to attend and vote at the EGM.

2. Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her/its behalf at the EGM. A proxy needs not be a Shareholder of the Company.

   The proxy form shall be signed by the Shareholder or his/her/its attorney who has been authorized in writing or, in the case of a corporation as a Shareholder, must either be executed under its common seal or under the hand of its legal representative, director(s) or duly authorized attorney(s). In case of joint holders of the Shares, this form of proxy must be signed by the joint holder whose name stands first in the register of members of the Company.

   H Shareholders are required to return the proxy form or the notarized power of attorney or other authorization documents to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, by hand or by post, no later than 24 hours before the time appointed for convening the EGM or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting at the EGM or any adjournment thereof in person if you so wish.

3. In case of joint shareholders and if more than one joint shareholder in person or by proxy attend the meeting, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted as the exclusion of the votes of the other joint shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand on the register of members of the Company in respect of the joint shareholding.

4. Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), all votes of shareholders at a general meeting must be taken by poll. Therefore, the resolutions to be proposed at the EGM will be voted by poll.

The aforesaid resolutions 1 to 4 are special resolutions to be passed by the affirmative votes representing over two-thirds of the total number of Shares held by the Shareholders attending the EGM with voting rights; the resolutions 5 to 10 are ordinary resolutions to be passed by the affirmative votes representing over one half of the total number of Shares held by the Shareholders attending the EGM with voting rights.

Pursuant to Rule 2.15 of the Listing Rules, where shareholders' approval is required with regard to a transaction, any shareholder that has a material interest in such transaction shall abstain from voting on the resolution(s) on whether or not to approve such transaction at the shareholders' general meeting.

As far as the Directors are aware as at the date of this notice, no Shareholder is considered to have a material interest in any of the resolutions proposed at the EGM and has to abstain from voting at the EGM approving the resolutions.

5. The contact details of the place of business of the Company are as follows:
Contact Address: 20/F, Dacheng International Building, 358 South Beijing Road, Urumqi High-tech Zone, Xinjiang, the PRC/No. 19, Taipingqiao Street, Xicheng District, Beijing, the PRC
Postal Code: 830011/100033
Contact Person: Zhu Li/Li Dan
Telephone No.: (+86) 991 2301870/(+86) 10 88085057
Facsimile No.: (+86) 991 2301779/(+86) 10 88085059

6. The EGM is expected to last for half a day. Shareholders or their proxies attending the EGM shall be responsible for their own travelling and accommodation expenses.