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UNITED ENERGY GROUP LIMITED
聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 467)

VOLUNTARY ANNOUNCEMENT –
COMPLETION OF THE ACQUISITION OF ALL THE SHARES
IN APEX INTERNATIONAL ENERGY HOLDINGS I

The Board is pleased to announce that all the conditions precedent to completion under the SPA have been fulfilled or duly waived in accordance with the terms of the SPA and that completion of the acquisition of all the shares in Apex International Energy Holdings I took place on 14 October 2025.

Reference is made to the announcements of United Energy Group Limited (the "**Company**") dated 7 February 2025 and the supplementary announcement dated 26 February 2025 (the "**Announcements**") in relation to the acquisition of all the shares in Apex International Energy Holdings I. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent to completion under the SPA have been fulfilled or duly waived in accordance with the terms of the SPA and that completion of the acquisition of all the shares in Apex International Energy Holdings I took place on 14 October 2025.

By order of the Board
United Energy Group Limited
Song Yu
Chairman

Hong Kong, 14 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. Song Yu (Chairman) and Mr. Chiu Ping Shun, the non-executive director of the Company is Mr. Yiu Chi Shing (Vice Chairman) and the independent non-executive directors of the Company are Mr. San Fung, Mr. Sun Chuen Wah Anthony and Ms. Tang Yuen Ching Irene.

** For identification purposes only*