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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02582)

INSIDE INFORMATION ANNOUNCEMENT
FILING WITH THE CSRC FOR THE PROPOSED IMPLEMENTATION OF THE H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated September 30, 2025 (the "**Announcement**") in relation to the Company's proposed implementation of the H Share full circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that on October 15, 2025, the Company has submitted a filing application to the CSRC in relation to the proposed implementation of the H Shares full circulation for the conversion of an aggregate of 18,416,758 Domestic Shares into H Shares. Upon completion of all the filing requirements (including but not limited to the filing with the CSRC) and obtaining all the relevant approvals (including but not limited to the approval of the Conversion and Listing by the Stock Exchange) and compliance with all applicable laws, regulations and rules, 18,416,758 Domestic Shares will be converted into 18,416,758 H Shares, which will be listed and traded on the Stock Exchange.

As of the date of this announcement, the details of the Company's implementation plan of the Conversion and Listing have not been finalised and the final number of Domestic Shares to be converted as well as the completion of the Conversion and Listing are subject to the performance of relevant procedures as required by the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. The Company will make further announcements on the progress of the Conversion and Listing in compliance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, October 15, 2025

As at the date of this announcement, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Mr. Zhou Lin and Ms. Liu Yilin; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.