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SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF THAINAMTHIP CORPORATION PUBLIC COMPANY LIMITED ON THE STOCK EXCHANGE OF THAILAND

Reference is made to the announcement of Swire Pacific Limited (the “**Company**”) dated 6th May 2025 (the “**Announcement**”) in relation to the Proposed Spin-off. Terms defined in this announcement shall have the same meanings as referred to in the Announcement unless otherwise defined.

The Board is pleased to announce that on 10th October 2025, the SEC has approved the application for the issuance and offering of ordinary shares in respect of the Proposed Spin-off, and on 15th October 2025, the SET has provided an approval in principle for the listing of the shares of TCPCL on the SET.

The Proposed Spin-off is subject to, among other things, the obtaining of further approvals of the SET and the effectiveness of the offering documents, market conditions and the final decisions of the boards of directors of the Company and TCPCL. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off will take place or as to when it may take place. Shareholders and potential investors are advised to exercise caution when dealing in or investing in the securities of the Company.

Further announcement(s) in connection with the Proposed Spin-off will be made by the Company as and when appropriate.

DIRECTORS

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Guy Bradley (Chairman), David Cogman, Patrick Healy, Martin Murray;

Non-Executive Directors: Gordon McCallum, Merlin Swire; and

Independent Non-Executive Directors: Paul Etchells, Edith Ngan, Gordon Orr, Xu Ying and Bonnie Zhang.

By Order of the Board

SWIRE PACIFIC LIMITED

太古股份有限公司

Bernadette Lomas

Company Secretary

Hong Kong, 15th October 2025