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交通銀行股份有限公司  
**Bank of Communications Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 03328)

**U.S.\$2,800,000,000 Undated Additional Tier 1 Capital Bonds (ISIN:  
XS2238561281; Common Code: 223856128; Stock Code: 40475)**

**NOTICE OF REDEMPTION**

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Issuer**”) dated 18 November 2020 regarding the issuance and the listing of the U.S.\$2,800,000,000 Undated Additional Tier 1 Capital Bonds (the “**Bonds**”).

Pursuant to the terms and conditions of the Bonds (the “**Terms and Conditions**”), the Issuer decides to redeem all the Bonds outstanding on 18 November 2025 (the “**First Call Date**”) at their principal amount together with accrued interest to but excluding the First Call Date.

The Issuer has already obtained the prior written ruling of the National Financial Regulatory Administration on 9 April 2025 as required by the Terms and Conditions and the Redemption Conditions have been satisfied.

Upon completion of the redemption of the Bonds on the First Call Date, there will be no outstanding Bonds in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Bonds.

Capitalised terms used but not defined in this notice shall have the meaning provided in the Terms and Conditions.

By order of the Board of Directors of  
**Bank of Communications Co., Ltd.**  
**He Zhaobin**  
*Company Secretary*

Shanghai, the PRC  
15 October 2025

*As at the date of this announcement, the directors of the Issuer are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng\*, Mr. Liao, Yi Chien David\*, Mr. Chan Siu Chung\*, Mr. Mu Guoxin\*, Mr. Ai Dong\*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

\* *Non-executive directors*

# *Independent non-executive directors*