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China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

**APPOINTMENT OF DIRECTORS,
CHANGE IN COMPOSITION OF BOARD COMMITTEE AND
FURTHER DELAY IN PUBLICATION
OF INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**”, which together with its subsidiaries is collectively referred to as the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Reference is made to the announcements of the Company dated 1 September 2025 and 12 September 2025 (the “**Announcements**”). Unless otherwise defined or the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company hereby announce that Ms. Lai Pik Chi Peggy (“**Ms. Lai**”) and Ms. Cheng Juan (“**Ms. Cheng**”) were each appointed as an independent non-executive Director of the Company and a member of the Audit Committee with effect from 15 October 2025.

The biographical details of Ms. Lai are given as follows:

Ms. Lai, aged 61, has over 30 years of experience in auditing, accounting and financial management. She obtained a master degree in business administration from the University of Manchester in the United Kingdom in June 2010. She is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Ms. Lai is currently an independent non-executive director of the following Hong Kong listed companies, namely: China Environmental Resources Group Limited (stock code: 1130), KPa-BM Holdings Limited (stock code: 2663), and Wuxi Life International Holdings Group Limited (stock code: 8148). She is currently the company secretary of Ruixin International Holdings Limited (stock code: 724).

In the past three years, Ms. Lai was an independent non-executive director of the following Hong Kong listed companies, namely, Elegance Optical International Holdings Limited (stock code: 907) from May 2024 to May 2025, FEG Holdings Corporation Limited (formerly known as Kwong Luen Engineering Holdings Limited) (stock code: 1413) from July 2024 to August 2025, Wan Leader International Limited (stock code: 8482) from August 2024 to September 2024, and China Come Ride New Energy Group Limited (stock code: 8039) from August 2019 to September 2024. She was an executive director and the company secretary of Zhejiang United Investment Holdings Group Limited (stock code: 8366) from July 2021 to March 2024, at which Ms. Lai also served as an independent non-executive director from November 2019 to July 2021.

Ms. Lai has confirmed to the Company: (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that she has no past or present financial or other interests in the business of the Group or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors which may have affected her independence at the time of her appointment.

Ms. Lai has entered into a letter of appointment with the Company for a term of two years commencing from 15 October 2025 which provides (among others) that her appointment can be terminated by one month's notice in writing served by either party on the other. Ms. Lai is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. She is entitled to an annual emolument of HK\$120,000 as an independent non-executive Director which was determined by the Board by reference to her qualifications, experience, duties and responsibilities with the Company, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, as at the date of this announcement, Ms. Lai (i) did not hold any position with the Company or other members of the Group; (ii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement and did not have any other major appointments and professional qualifications; (iii) did not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; (iv) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) had no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company (the "**Shareholder**") in relation to the appointment of Ms. Lai and there is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

The biographical details of Ms. Cheng are given as follows:

Ms. Cheng, aged 39 years, graduated from Peking University in 2008 with a double bachelor's degree in Economics and Management. She has held successive positions including as an auditor at PricewaterhouseCoopers Zhongtian Certified Public Accountants (Special General Partnership) from July 2008 to February 2010, a partner then as senior partner at Hejun Group Co., Ltd. between February 2010 and August 2020, an executive director and general manager at Jiangxi Hexin Rongzhi Asset Management Co., Ltd. from November 2014 to June 2020, and a senior investment manager at Huihua Fund Management Co., Ltd. from August 2020 to August 2021. She currently serves as a partner at Hejun Group Co., Ltd. and an executive director at Beijing Junqi Consulting Co., Ltd. from February 2022. Ms. Cheng has extensive expertise in areas such as corporate strategy, capital management, corporate finance and investments, and fund management, with 15 years of professional experience working in the consulting and capital markets sectors.

Ms. Cheng has confirmed to the Company: (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that she has no past or present financial or other interests in the business of the Group or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors which may have affected her independence at the time of her appointment.

Ms. Cheng has entered into a letter of appointment with the Company for a term of two years commencing from 15 October 2025 which provides (among others) that her appointment can be terminated by one month's notice in writing served by either party on the other. Ms. Cheng is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. She is entitled to an annual emolument of HK\$100,000 as an independent non-executive Director which was determined by the Board by reference to her qualification, experience, duties and responsibilities with the Company, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, as at the date of this announcement, Ms. Cheng (i) did not hold any position with the Company or other members of the Group; (ii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement and did not have any other major appointments and professional qualifications; (iii) did not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; (iv) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) had no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules on the Stock Exchange. Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholder in relation to the appointment of Ms. Cheng and there is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Ms. Lai and Ms. Cheng to join the Board.

FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS

The Board will further consult with the Audit Committee on the time required to complete reviewing the Interim Results, with a view of ensuring that the Audit Committee will have sufficient time and resources to review and submit to the Board the relevant financial statements and accounts for the publication of the Interim Results upon the appointment of Ms. Lai and Ms. Cheng as independent non-executive Directors. The Company will make further announcement(s) to keep its shareholders and potential investors informed of any progress as to the regarding its publication of Interim Results as and when appropriate.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Ke Xionghan
Executive Director

Hong Kong, 15 October 2025

As at the date of this announcement, the Executive Directors are Mr. Ke Xionghan and Mr. Chen Chen, the Non-executive Directors are Mr. Yang Guang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei, and the Independent Non-executive Directors are Mr. Chen Zhifeng, Ms. Lai Pik Chi Peggy and Ms. Cheng Juan. Pursuant to an order of the High Court of Hong Kong, Mr. Liu Xiaopeng, Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Wong Tak Fan Frankie are restrained from holding out or taking action as a Director of the Company until the substantive hearing of the summons or further order of the High Court of Hong Kong.