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KUANGCHI SCIENCE LIMITED
光啟科學有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 439)

PROPOSED ADOPTION OF NEW SHARE OPTION SCHEME

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The 2012 Share Option Scheme adopted by the Company on 31 July 2012 has expired on 30 July 2022, the tenth anniversary of its adoption. No further options can be offered or granted upon the expiration of the 2012 Share Option Scheme. As at the date of this announcement, there are in aggregate 1,314,000 outstanding shares options under the 2012 Share Option Scheme, which shall continue to be valid and exercisable during the prescribed exercise period in accordance with the 2012 Share Option Scheme.

In view of the expiration of the 2012 Share Option Scheme, the Board proposes to adopt the New Share Option Scheme in accordance with Chapter 17 of the Listing Rules to provide incentives or rewards to the Participants for their contribution or potential contribution to the growth and development of the Group.

GENERAL

Further details of the New Share Option Scheme will be set out in the circular to be despatched to the Shareholders in due course.

Application will be made to the Stock Exchange for approval of the listing of, and permission to deal in, the Shares to be issued pursuant to the exercise of any Option which may be granted under the New Share Option Scheme.

The proposed adoption of the New Share Option Scheme is subject to the approval of the Shareholders by way of an ordinary resolution at the SGM.

A circular containing, among other things, details of the New Share Option Scheme (including the principal terms of the New Share Option Scheme) and the notice of the SGM, will be despatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

As at the date of this announcement, the New Share Option Scheme is subject to the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

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CONDITIONS

The proposed adoption of the New Share Option Scheme is subject to:

(a) the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, any Shares which may fall to be allotted and issued pursuant to the exercise of any such Options; and

(b) the passing of the resolution(s) by the Shareholders at the SGM to (1) approve and adopt the New Share Option Scheme; (2) authorising the Board to grant Options under the New Share Option Scheme; and (3) authorising the Board to allot and issue Shares pursuant to the exercise of any Options to be granted pursuant to the New Share Option Scheme.

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"2012 Share Option Scheme"	the share option scheme adopted by the Company on 31 July 2012
"Board"	the board of Director(s)
"Company"	KuangChi Science Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed and traded on the Main Board of the Stock Exchange (Stock Code: 439)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"New Share Option Scheme"	the share option scheme proposed for adoption by the Company at the SGM, in its present or any amended form
"Option(s)"	option(s) to subscribe for Shares granted pursuant to the New Share Option Scheme
"Participant(s)"	any directors and employees of the Group (including persons who are granted Options under the New Share Option Scheme as an inducement to enter into employment contracts with the Group) who, in the sole opinion of the Board, will contribute or have contributed to the Group
"SGM"	the special general meeting of the Company to be convened and held by the Company for the Shareholders to consider, and if thought fit, approve, amongst others, the proposed adoption of the New Share Option Scheme
"Shares"	share(s) of HK$0.10 each in the capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary"	a subsidiary (within the meaning of the Companies Ordinance, Chapter 622 of the Laws of Hong Kong) of the Company for the time being

By Order of the Board
KuangChi Science Limited
Cheng Chi Chung Kevin
Company Secretary

Hong Kong, 15 October 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Zhang Yangyang, Dr. Liu Weiwen and Mr. Lin Ge; one non-executive Director namely Mr. Li Chiu Ho; and three independent non-executive Directors, namely Dr. Wong Kai Kit, Mr. Choi Wing Koon and Dr. Wu Zhili.