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IRICO

彩虹集團新能源股份有限公司

IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

ANNOUNCEMENT

POLL RESULTS OF THE EGM HELD ON 15 OCTOBER 2025; ABOLISHMENT OF THE SUPERVISORY COMMITTEE; AND RESIGNATION OF NON-EXECUTIVE DIRECTOR AND ELECTION OF EMPLOYEE DIRECTOR

References are made to the notice (the “**Notice of EGM**”) of the extraordinary general meeting (the “**EGM**”) and the circular (“**Circular**”) of IRICO Group New Energy Company Limited* (the “**Company**”) dated 22 September 2025. Capitalized terms used herein shall have the same meanings as those defined in the Notice of EGM and Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board announces that the EGM was held at 9:00 a.m. on Wednesday, 15 October 2025 at the conference room on the 2nd Floor at C6, No. 3 Xinghuo Avenue, High-Tech Industrial Development Zone, Xianyang, Shaanxi Province, the People’s Republic of China (the “**PRC**”). The Notice of EGM was published on the websites of The Stock Exchange of Hong Kong Limited and the Company, and the resolution contained therein was approved by the shareholders of the Company (the “**Shareholders**”) by way of poll.

As at the date of the EGM, the number of issued shares of the Company was 176,322,070 shares, comprising 80,073,400 domestic shares and 96,248,670 H shares. No treasury shares (including any treasury shares held or deposited by the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) were held by the Company. No Shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting on the resolution proposed at the EGM. As such, the total number of shares entitling the Shareholders to attend and vote on the resolution proposed at the EGM was 176,322,070 shares.

There was no share entitling the Shareholders to attend the EGM but abstain from voting in favor of the resolution as set out in Rule 13.40 of the Listing Rules. There were no Shareholders who had stated in the Circular their intention to vote against the relevant resolution or to abstain from voting at the EGM.

The Shareholders or authorized proxy(ies) of the Shareholders attending the EGM held an aggregate of 105,287,700 shares.

The EGM was presided over and chaired by Ms. Yang Hua, the chairlady of the Board. The other directors of the Company, namely Mr. Gao Feng’an as an executive director, Mr. Fang Zhongxi and Mr. Wang Dong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors, attended the EGM.

WUYIGE Certified Public Accountants LLP (大信會計師事務所(特殊普通合伙)) was appointed as the scrutineer for the vote-taking at the EGM and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolution set out below correspond to that set out in the Notice of EGM. The poll results in respect of the proposed resolution at the EGM are set out as follows:

SPECIAL RESOLUTION <i>(Note 1)</i>	Number of votes (% in approximate) <i>(Note 2)</i>		
	For	Against	Abstain
1. To consider and approve the proposal in relation to the amendments to the Articles of Association and Relevant Rules of Procedure.	105,287,700 (100%)	0 (0%)	0

Notes:

- (1) As more than two-thirds of the votes were cast in favour of the above resolution by the Shareholders attending the EGM, in person or by proxy, such resolution was duly passed as a special resolution.

- (2) The percentage of voting is based on the valid votes with voting rights cast by the Shareholders who attended and voted at the EGM in person or by proxy. Any abstained vote or waiver to vote shall not be counted as valid vote with voting rights for the purpose of calculating the poll result of such resolution.

ABOLISHMENT OF THE SUPERVISORY COMMITTEE

Upon the approval of the above resolution, the Company shall accordingly abolish the Supervisory Committee with effect from the conclusion of the EGM, and the audit committee of the Board shall exercise the functions and powers of the Supervisory Committee as stipulated in the Company Law. Relevant systems such as the rules of procedure for the Supervisory Committee of the Company shall be abolished accordingly. The positions of the current supervisors of the Company have been automatically terminated, and all supervisors of the Company have confirmed that they have no disagreements with the Board or the Supervisory Committee in any respect, and there are no other matters related to their release from office that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to all supervisors for their contributions to the Company during their tenure.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND ELECTION OF EMPLOYEE DIRECTOR

The Board further announces that Mr. Wang Dong resigned as the non-executive director and member of the nomination committee of the Company as he intends to devote more time to his work commitments in IRICO Group Company Limited. Mr. Wang Dong has confirmed that he has no disagreement with the Board and there is no matter concerning his resignation from the aforesaid positions that needs to be brought to the attention of the Shareholders.

The Board also announces that Mr. Yao Rui (“**Mr. Yao**”) was elected as an employee director (the “**Employee Director**”) of the sixth session of the Board of the Company at the employee representative meeting of the Company in accordance with the Company Law, the Articles of Association and other relevant provisions as well as the results of the employee representative meeting held by the labor union of the Company on 15 October 2025. The term of office of Mr. Yao shall take effect from the date of election at the employee representative meeting and shall be consistent with the term of office of the sixth session of the Board of the Company.

The biographical details of Mr. Yao are set out as follows:

Mr. Yao Rui: aged 54, joined the Group in July 1993. He graduated from Shaanxi University of Science and Technology majoring in enterprise management, with a college degree, and is a member of Communist Party of China, a political engineer and an economist. He currently serves as deputy secretary of the Communist Party Committee, secretary of the discipline inspection committee and chairman of the labor union of the Company. He previously served as the cost accounting specialist of the production section of No.1 Color Picture Tube Factory of IRICO Color Picture Tube Plant (彩虹彩色顯像管總廠彩管一廠生產科), the office secretary of IRICO Group, the deputy director and director of the general office of No.1 and No. 2 Color Picture Tube Factories of IRICO Color Picture Tube Plant (彩虹彩色顯像管總廠彩管一廠、二廠), the deputy director and director of general office and the director of the human resources department of IRICO Display Devices Co., Ltd. (彩虹顯示器件股份有限公司), the deputy general manager of IRICO Group (Shaoyang) Special Glass Co., Ltd. (彩虹集團(邵陽)特種玻璃有限公司), the deputy head of the preparatory group of IRICO Group Intelligent Equipment Platform Company* (彩虹集團智能裝備平台公司), a member of the disciplinary committee, the deputy director and director of the disciplinary inspection department, and an employee representative supervisor of the Company, etc.

As at the date of this announcement, saved as disclosed above, Mr. Yao confirms that: (i) he has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas in the past three years, nor held any other major appointment and professional qualification; (ii) he does not hold any other position with the Company or its subsidiaries; (iii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any relationship with other current directors, senior management or substantial or controlling Shareholders of the Company.

Currently, the Employee Director does not receive any remuneration from the Company in respect of his services rendered as a director. In the event that the Employee Director begins to receive the remuneration in the future, his remuneration shall be determined with reference to the remuneration policy of the Company, his qualification and experience and other factors. Remuneration for the Employee Director in respect of his other positions of the Company shall be determined in accordance with the remuneration policy of the Company.

Saved as disclosed in this announcement, there is no other information relating to the appointment of Mr. Yao as the Employee Director that need to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules, nor is there any matter that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang Dong for his valuable contributions to the Company during his term, and welcome Mr. Yao Rui on his appointment.

By order of the Board
IRICO Group New Energy Company Limited*
Yang Hua
Chairlady

Shaanxi Province, the PRC
15 October 2025

As at the date of this announcement, the Board of the Company consists of Ms. Yang Hua and Mr. Gao Feng'an as executive directors, Mr. Fang Zhongxi as a non-executive director, Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors, and Mr. Yao Rui as an employee director.

* *For identification purpose only*