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联华超市股份有限公司
LIANHUA SUPERMARKET HOLDINGS CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLISH THE SUPERVISORY COMMITTEE

This announcement is made by Lianhua Supermarket Holdings Co., Ltd. (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing (the "**Listing Rules**") of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors of the Company (the "**Director(s)**") hereby announces that the following matter will be proposed to the general meeting for approval of the shareholders of the Company (the "**Shareholders**").

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY ("ARTICLES OF ASSOCIATION") AND ABOLISH THE SUPERVISORY COMMITTEE

On March 28, 2025, the China Securities Regulatory Commission officially implemented the "Guidelines for the Articles of Association of Listed Companies" and the "Rules for Shareholders' Meetings of Listed Companies." In January 2025, the Stock Exchange published the "Consultation Conclusions on Further Expansion of Paperless Listing Mechanism and Other Listing Rule Amendments," which adopted suggestions regarding hybrid shareholders' meetings and electronic voting, requiring issuers to ensure that their articles of association allow for hybrid shareholders' meetings and provide electronic voting for the first annual general meeting held after 1 July 2025. In view of the above changes in laws and regulations, and in consideration of the actual situation of the Company, the Board proposes to amend the existing Articles of Association to comply with the Listing Rules and the relevant laws and regulations in China.

The main content of the proposed amendments to the Articles of Association includes (among others): (1) the abolition of the Supervisory Committee, with the related duties to be performed by the Audit Committee; (2) the establishment of employee representative directors; (3) the addition of electronic communication or online methods for attending and voting at Shareholders' meetings; (4) house keeping amendments made to align with the proposed amendments (collectively, the "**Proposed Amendments**").

A circular containing, among other things, the Proposed Amendments to the Articles of Association is expected to be despatched to the Shareholders in due course, other provisions of the Articles of Association remain unchanged. The Proposed Amendments to the Articles of Association comply with the core shareholder protection standards set out in Appendix A1 of the Listing Rules. The Board considers that the Proposed Amendments to the Articles of Association will not have a material impact on Shareholders' rights, nor will they adversely affect the Company's business operations, and are in the overall interests of the Company and its Shareholders. The Articles of Association are prepared in Chinese, and there is no official English version. Any English translation is for reference only. In case of any inconsistency, the Chinese version shall prevail.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the People's Republic of China, 15 October 2025

As at the date of this announcement, the directors of the Company are:

Executive directors:	Wang Xiao-yan, Zhang Hui-qin and Zhu Ding-ping;
Non-executive directors:	Pu Shao-hua, Shen Chen, Cao Hai-lun and Yang Qin;
Independent non-executive directors:	Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.