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HAO TIAN INTERNATIONAL CONSTRUCTION INVESTMENT GROUP LIMITED
昊天國際建設投資集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1341)

PLACING OF NEW SHARES UNDER SPECIFIC MANDATE FURTHER CHANGE OF USE OF PROCEEDS

References are made to the announcements of Hao Tian International Construction Investment Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 3 October 2024, 12 May 2025 and 3 September 2025 relating to the placing of new shares by the Company (the "**Placing**") under specific mandate (the "**Announcements**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Board has resolved to change the use of the Remaining Proceeds to the purchase of Ether (ETH), one of the cryptocurrencies.

Upon further consideration and assessment by the Company, the Board has resolved to further change the use of the Remaining Proceeds as below:

(a) as to approximately HK$25.75 million for the purpose of enhancing the working capital of Hao Tian International Securities Limited (the "**Licensed Corporation**") for expanding its margin financing business; and

(b) as to approximately HK$10 million for the working capital required for the development of the Group's virtual assets business (the "**Virtual Assets Business**") including the set-up cost for the equipment and infrastructure necessary for the provision of services of dealing in virtual assets by the Licensed Corporation and the payment of salaries and costs of the additional staff and consultants for the Virtual Assets Business.

REASONS FOR AND BENEFITS OF THE FURTHER CHANGE IN THE USE OF PROCEEDS

Originally, it was estimated that approximately HK$436 million was required for satisfying the capital requirements of the development of an internet data centre on the land owned by the Group in Malaysia. Eventually, only approximately HK$35.75 million of the proceeds from the Placing was allocated for the said purpose.

The Company has considered adjusting the development plan of the internet data centre, such as reducing the scale of development, carrying out development in stages, reducing the budget of various ancillary facilities, etc. and supplement the shortfall in funding by the own financial resources of the Group or other sources of financing. Nevertheless, after further consideration and assessment, the Board has resolved to further re-allocated the use of the Remaining Proceeds.

It is observed that the stock market of Hong Kong has become vibrant and active in recent months. Further, more and more initial public offerings are expected to be carried out in the near future. As such, the Company anticipates there will be strong demand in the margin financing business of the Licenced Corporation. The proceeds from the Placing could ensure sufficient capital reserve is maintained to meet the operational needs and comply with the applicable regulatory requirements in order to support the growth of the Licenced Corporation's margin financing business.

It is also observed that virtual assets, in particular cryptocurrencies, are becoming more and more popular in recent years. It is noted that more and more people invest in cryptocurrencies, utilize cryptocurrencies on social platforms, and even use cryptocurrencies for settlement of the consideration in mergers and acquisitions transactions of significant size. In light of the aforesaid, it is considered that there will be an increasing demand for virtual assets related services and there is substantial room for development in those businesses. Given that the Licensed Corporation already has a licence for Type 1 regulated activities granted by the Securities and Futures Commission ("**SFC**"), it is in the position to, leveraging on its existing strengths, to capture the ample opportunities in the virtual assets market.

The Group currently has three staff acting as responsible officers of the Licensed Corporation who have experiences in virtual assets dealing services in addition to the securities trading services. The Company has also engaged a consultant with specialized expertise in virtual assets dealing compliance management to assist in formulating the business plan, the scope of services and the operation flow of the Licensed Corporation. In order to enhance the Group's knowledge base and expertise in the Virtual Assets Business, the Company will recruit experienced personnel in the operation of the Virtual Assets Business. Once the full team of the experienced personnel is on board, the Group would swiftly review and refine the risk management and control measures which includes establishing enhanced procedures, the refined investment decision making process and quantitative benchmarks in managing and

monitoring the risks involved in the Virtual Assets Business with the inputs from the experienced personnel in order to (i) formulate a disciplined and prudent investment strategies of the Group to engage in the Virtual Assets Business; and (ii) monitor the risk exposure of the Group from engaging in the Virtual Assets Business.

UPDATES ON DEVELOPMENT OF VIRTUAL ASSETS BUSINESS

The Licensed Corporation has already submitted an application to the SFC for consents to provide service in virtual asset dealing on 9 September 2025 and is now addressing the queries of the SFC. For further details, please refer to the announcement of the Company dated 31 August 2025.

Shareholders and investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Hao Tian International
Construction Investment Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 15 October 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Fok Chi Tak, Mr. Tang Yiu Chi James and Dr. Zhiliang Ou, J. P. (Australia); two non-executive Directors, namely Mr. Xu Lin and Ms. Jiang Yang; and four independent non-executive Directors, namely Mr. Mak Yiu Tong, Mr. Li Chi Keung Eliot, Mr. Shek Lai Him Abraham and Mr. Chan Ming Sun Jonathan.