Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

Pursuant to the *Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts* (Cai Kuai [2006] No. 3) and the *Regulations regarding the Accounting Treatment of Insurance Contracts* (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China, the accumulated gross premium income of New China Life Insurance Company Ltd. (the "**Company**") for the period between 1 January 2025 and 30 September 2025 was RMB172,704.62 million, increasing by 19% year on year.

Adhering to the customer-centric strategy, the Company continued to build a high-quality, sustainable and coordinated development model of "insurance + service + investment", and further advanced systematic, professional and market-oriented reforms. With a focus on improving the value, structure and quality of insurance business, the Company accelerated the transition to participating insurance. The "Strong Foundation Initiative" was upgraded to strengthen its subordinated institutions. Efforts have been made to enhance its sales team and distributional channels, and comprehensively build a service-empowering system to consolidate the foundation for high-quality development.

The accumulated gross premium income mentioned above is unaudited. Investors are advised to exercise caution.

By Order of the Board
New China Life Insurance Company Ltd.
YANG Yucheng
Chairman

Beijing, China, 16 October 2025

As at the date of this announcement, the Chairman and Executive Director of the Company is YANG Yucheng; the Executive Director is GONG Xingfeng; the Non-executive Directors are YANG Xue, MAO Sixue, HU Aimin and ZHANG Xiaodong; and the Independent Non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu, GUO Yongqing and ZHUO Zhi.