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Win Hanverky Holdings Limited
永嘉集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3322)

VOLUNTARY ANNOUNCEMENT
SAME STORE SALES GROWTH
FOR THE THIRD QUARTER OF 2025 AND
THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is published on a voluntary basis by the board of directors (the "**Board**") of Win Hanverky Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") so as to provide an update on the same store sales performance regarding the high-end fashion retailing business of the Group ("**High-end Fashion Retailing Business**") for (1) the three months ended 30 September 2025 ("**Third Quarter 2025**") and (2) the nine months ended 30 September 2025 ("**Year-to-date 2025**").

The same store sales growth rate of the direct operated offline stores under the High-end Fashion Retailing Business for the Third Quarter 2025 and Year-to-date 2025 were approximately –10% and –7% respectively (see below table), whereas the overall revenue growth rate of the High-end Fashion Retailing Business for the Third Quarter 2025 and Year-to-date 2025 were approximately +5% and +5% respectively. The High-end Fashion Retailing Business introduced franchise store model for a fast-growing brand in the second half of 2024. The increase in the overall revenue growth rate for the Year-to-date 2025 was mainly driven by the wholesale revenue from sales to franchisees of the brand.

The same store sales growth rate of the direct operated offline stores under the High-end Fashion Retailing Business in various geographical segments was as follows:

	Same store sales growth rate*	
	Year-on-year change	
	Third Quarter 2025	**Year-to-date 2025**
Mainland China	– 9%	– 5%
Hong Kong and Macau	– 18%	– 16%
Others	– 1%	– 6%
Group	**– 10%**	**– 7%**

As at 30 September 2025, the Group had a total of 87 direct operated offline stores (30 September 2024: 108 offline stores) under the High-end Fashion Retailing Business in the following geographical segments:

	Number of direct operated offline stores**		
	As at		
	30 September 2025	**30 September 2024**	**Change**
Mainland China	66	80	– 14
Hong Kong and Macau	12	18	– 6
Others	9	10	– 1
Group	**87**	**108**	**– 21**

As at 31 December 2024, the Group had a total of 102 direct operated offline stores under the High-end Fashion Retailing Business.

Remark:

* *Same store sales growth rate represents a comparison of sales of the same direct operated offline stores having full month operations in the comparable periods.*

** *Number of direct operated offline stores includes stores not having full month operations in the comparable periods.*

CAUTION STATEMENT

The Board wishes to remind investors that the above operational data is based on the Group's internal records which have not been audited by auditors. Revenue from the High-end Fashion Retailing Business accounted for 17.0% of the Group's total revenue for the six months ended 30 June 2025 (for the year ended 31 December 2024: 16.4%). The data in this announcement do not constitute, represent or indicate the Group's total revenue or full financial performance and the information contained in this announcement may be subject to change and adjustment.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Win Hanverky Holdings Limited
Li Kwok Tung Roy
Chairman

Hong Kong, 16 October 2025

As at the date of this announcement, the directors are Li Kwok Tung Roy, Lai Ching Ping, Lee Kwok Leung, Wong Chi Keung, Kwan Kai Cheong#, Ma Ka Chun# and Chan Kit Fun Fanny#.

\# *Independent non-executive directors*