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Sanxun Holdings Group Limited

三巽控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6611)

SUPPLEMENTAL ANNOUNCEMENT REGARDING (1) QUARTERLY UPDATE ON RESUMPTION PROGRESS; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by the Board of Directors (the "**Board**") of Sanxun Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") at the request of The Stock Exchange of Hong Kong Limited (the "**Exchange**") to provide supplementary information. Reference is made to the Company's announcements dated (i) 27 March 2025, (ii) 15 May 2025 and (iii) 10 October 2025 (collectively, the "**Announcements**"). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcements.

Enquiry from the Exchange and Response

The Company received a post-vetting enquiry from the Exchange (Case No.: 20250401-F06611-0002) on 13 October 2025, requesting the provision of further information regarding the latest status and expected timeline for the preparation of the outstanding results (namely the annual results for the year ended 31 December 2024 (the "**2024 Annual Results**") and the interim results for the six months ended 30 June 2025 (the "**2025 Interim Results**"). The Board hereby responds as follows:

1. Latest Status of Preparation of the Outstanding Results

1.1 Specific Outstanding Documents/Information

As disclosed in previous announcements, the primary reasons for the delay in publishing the results include insufficient staffing due to the resignation of key personnel and the consequent inability to provide the auditors with all necessary audit materials in a timely manner. The Group has proactively implemented measures to address these issues, including recruiting staff to fill vacancies and enhancing inter-departmental collaboration.

To date, the auditors have performed substantial audit procedures on the Group's financial statements. However, audit work in the following key areas remains ongoing, with certain required documents and confirmations still being prepared or followed up on, including but not limited to:

- (1) Confirmation of property sales revenue and costs: Final executed versions of certain sales contracts, property delivery documentation, and relevant cost settlement documents remain to be provided.
- (2) Properties under development and completed properties held for sale: Detailed supporting documents for impairment testing of certain projects and the finalization of third-party valuation reports are still under final review.
- (3) Contract liabilities: Further review of contract terms corresponding to the aforementioned property sales revenue recognition and additional supporting analysis for the timing of revenue recognition are required.
- (4) External confirmation letters: Responses to certain bank confirmation letters and audit confirmation letters with business partners are still pending. The Group is actively following up on their collection.
- (5) Going concern assessment: Management is finalizing detailed future cash flow forecasts and related sensitivity analysis to support the assessment of the Group's ability to continue as a going concern.

1.2 Disclosure of Reasons for the Delay

The Board confirms that all principal reasons for the delay in the publication of the results (namely, insufficient staffing and the consequent delays in providing audit materials) have been comprehensively disclosed in the Company's announcements dated 27 March 2025 and 15 May 2025. The specific outstanding items detailed in Section 1.1 above further elaborate on the current pending matters, which are direct manifestations and subsequent developments of these root causes. Other than the reasons already disclosed, there are no other undisclosed material reasons.

2. Latest Status of Preparation of the Outstanding Results

The Group is fully committed to assisting the auditors in completing the remaining audit procedures and is actively pursuing the collection of outstanding documents and confirmation letters.

Based on the current work progress and ongoing communication with the auditors, the Company currently expects to publish the 2024 annual results and the 2024 annual report by the end of December 2025, followed by the publication of the 2025 interim results and the 2025 interim report as soon as practicable (currently expected on or before early February 2026).

The Company recognizes the importance of publishing the results in a timely manner and is devoting its utmost efforts to achieve the above targets. However, the aforementioned timetable may be subject to adjustments due to unforeseen issues arising during the audit process or further delays in obtaining necessary third-party confirmations.

Continued Trading Suspension

At the request of the Company, trading in the Company's shares on the Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until the resumption guidance is fully complied with, subject to any supplementary or modified terms.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Sanxun Holdings Group Limited

Qian Kun
Chairman

Hong Kong, 16 October 2025

As at the date of this announcement, the Board comprises Mr. Qian Kun, Ms. An Juan, Mr. Tao Qingchen and Mr. Zhang Xiaohui as executive Directors, and Mr. Gao Bo, Mr. Tong Yu and Mr. Wang Ye as independent non-executive Directors.