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山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 16 OCTOBER 2025

Reference is made to the circular (the "**Circular**") and the notice (the "**Notice**") of extraordinary general meeting (the "**EGM**") of Shandong Hi-Speed New Energy Group Limited (the "**Company**") both dated 25 September 2025. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that, at the EGM held at Conference Room, 38/F, The Center, 99 Queen's Road Central, Central, Hong Kong on Thursday, 16 October 2025 at 3:00 p.m., the resolution set out in the Notice was duly passed by the Shareholders as an ordinary resolution by way of poll.

The poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary Resolution		Number of Shares represented by votes cast (% of total number of votes cast)	
		For	**Against**
1.	**THAT** (a) the EPC Contract dated 13 September 2025 entered into between Heze SH Energy and China Energy Engineering No. 2 Construction Co and Zhengchen Technology (a copy of which is marked "A" and signed by the chairman of the EGM for identification purpose and has been tabled at the EGM) and the transactions contemplated thereunder be and are hereby approved, confirmed and ratified; and (b) any Director(s) be and is hereby authorised to execute for and on behalf of the Company all such documents and to do all such things and take all such other steps which, in his/her opinion, may be necessary, desirable or expedient to give effect to or in connection with the EPC Contract or any transactions contemplated thereunder.	486,314,331 (100.00%)	0 (0.00%)

The full text of the above resolution is set out in the Notice. As more than 50% of the votes were cast in favour of the above resolution, the above resolution was duly passed as an ordinary resolution of the Company by the Shareholders by way of poll at the EGM.

As at the date of the EGM, the Company had 2,246,588,726 Shares in issue. There were no treasury Shares held by the Company as at the date of the EGM.

As disclosed in the Circular, pursuant to Rule 14A.36 of the Listing Rules, any Shareholder with a material interest in the transactions and its associates will abstain from voting at the EGM for considering and approving the EPC Contract and the transactions to be contemplated thereunder. As at the record date for the EGM (i.e., 10 October 2025), SDHS Group was interested in a total of 1,362,711,764 Shares, representing approximately 60.66% of the entire issued share capital of the Company. Therefore, SDHS Group has abstained from voting on the resolution relating to the EPC Contract and the transactions to be contemplated thereunder at the EGM.

As at the record date for the EGM (i.e., 10 October 2025), the total number of Shares held by the Independent Shareholders was 883,876,962 Shares (representing approximately 39.34% of the issued share capital of the Company), being the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed at the EGM.

Save as disclosed above, (i) there were no restrictions on any of the Shareholders to cast votes on the proposed resolution at the EGM; (ii) no Shareholder was required to abstain from voting at the EGM under the Listing Rules; and (iii) no Shareholders have indicated in the Circular containing the Notice that they intend to vote against or abstain from voting on any resolution at the EGM. There were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favour of the resolution as set out in Rule 13.40 of the Listing Rules.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM.

All Directors attended the EGM, either in person or by means of electronic facilities.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 16 October 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.