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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code : 169)

(1) COMPLETION OF VERY SUBSTANTIAL DISPOSAL DISPOSAL OF A SUBSIDIARY (2) PAYMENT OF SPECIAL DIVIDEND AND (3) CLOSURE OF REGISTER OF MEMBERS

Reference is made to (i) the announcement and circular (the "**Circular**") issued by Wanda Hotel Development Company Limited (the "**Company**") dated 17 April and 24 June 2025, respectively, in respect of, among others, the sale of the entire issued share capital of Wanda Hotel Management (HK) Co. Limited; (ii) the announcement issued by the Company dated 10 June 2025 in respect of the declaration of the Special Dividend; and (iii) the announcement issued by the Company dated 30 September 2025 (the "**30 Sept Announcement**") in respect of the extension of long stop date and delay in payment of the Special Dividend (collectively, the "**Publications**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Publications.

COMPLETION OF VERY SUBSTANTIAL DISPOSAL

The board of directors (the "**Board**") of the Company is pleased to announce that all the conditions precedent have been fulfilled and the completion of the Disposal has taken place on 16 October 2025.

PAYMENT OF THE SPECIAL DIVIDEND

As set out in the 30 September Announcement, the Company expected to pay the Special Dividend to the Shareholders no later than 31 December 2025, assuming completion of the Disposal on or before the extended Long Stop Date of 31 October 2025.

The Board hereby announces that, having regard to the date of Completion of the Disposal, the Special Dividend will be paid on Wednesday, 19 November 2025 to Shareholders whose names appear on the register of members of the Company as at Wednesday, 5 November 2025 (the record date).

CLOSURE OF REGISTER OF MEMBERS

In order to qualify for the entitlement to the Special Dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, 31 October 2025. The register of members of the Company will be closed from Monday, 3 November 2025 to Wednesday, 5 November 2025 (both dates inclusive), during which no transfer of Shares may be registered.

As the expected timetable for the Special Dividend is indicative only and subject to change, further announcement(s) will be made by the Company in the event that there is any change to the key dates for the payment of the Special Dividend.

As at the date of this announcement, (i) there was no treasury Share held by the Company (including any treasury Share held or deposited with the Central Clearing and Settlement System operated by the Hong Kong Securities Clearing Company Limited ("**CCASS**"); and (ii) there was no Share repurchased and held by the Company that is pending cancellation.

If any repurchased shares are held or deposited with CCASS, the Company will withdraw all of such repurchased shares from CCASS, either re-register them in the Company's own name as treasury shares or cancel such repurchased shares before the record date for the Special Dividend. Treasury shares held by the Company (if any) would not receive the Special Dividend.

By Order of the Board
Wanda Hotel Development Company Limited
Ning Qifeng
Chairman

Hong Kong, 16 October 2025

As of the date of this announcement, Mr. Ning Qifeng (Chairman) and Mr. Liu Yingwu are the executive Directors; Mr. Han Xu and Mr. Zhang Chunyuan are the non-executive Directors; and Dr. Chen Yan, Mr. He Zhiping and Dr. Teng Bing Sheng are the independent non-executive Directors.