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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

**VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT FURTHER ON-MARKET
SHARE REPURCHASE AND POSSIBLE REFRESHMENT OF
GENERAL MANDATE TO REPURCHASE SHARES**

This announcement is made by Coolpad Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

On 6 June 2025, the Company convened its annual general meeting (the “**AGM**”), at which the resolution of the shareholders to grant the general mandate (the “**Repurchase Mandate**”) to repurchase shares of the Company (the “**Shares**”) to the board of directors of the Company (the “**Board**”) was considered and approved. Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 10% of the aggregate number of Shares in issue as at the date of passing the relevant resolution (as adjusted by the share consolidation with effect from 10 June 2025). The Repurchase Mandate will expire at the earliest of: (i) the conclusion of the next annual general meeting of the Company; and (ii) the date upon which the Repurchase Mandate is revoked or varied by an ordinary resolution of the shareholders in general meeting of the Company. Further details of the Repurchase Mandate are set out in the circular published by the Company dated 14 May 2025. As at the date of this announcement, the Company has repurchased a total of 40,887,000 Shares under the Repurchase Mandate, representing approximately 9.98% of the total number of Shares in issue.

In order to promote the Company's sustainable operation and development, safeguard the long-term interests of investors, and maximize shareholder value, the Board, having taken into full consideration the Company's current operating conditions, financial position, and future development prospects, hereby announces that it has resolved to conduct further repurchase of Shares on the open market (the "**Share Repurchase Plan**") subject to market conditions, provided that the actual repurchase price per Share shall not be higher than 5% (inclusive) of the average closing price of the Shares for the five trading days immediately preceding each repurchase. The management team of the Company has full confidence in the prospects of the Group. The Share Repurchase Plan reflects the confidence of the Board and the management team in the Company's long-term business prospects and growth. The Board considers that the Share Repurchase Plan is in the best interest of the Company and its shareholders as a whole.

Given the Share Repurchase Plan and the current utilisation of the existing Repurchase Mandate, the Board intends to refresh the existing Repurchase Mandate to allow for repurchases of further Shares from time to time. The Company will convene an extraordinary general meeting ("**EGM**") to seek shareholders' approval for the refreshment and variation of the existing Repurchase Mandate. A circular containing, *inter alia*, (i) further information regarding the proposed refreshment and variation of the Repurchase Mandate; (ii) other information required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); and (iii) a notice convening the EGM will be issued. Upon approval, the existing Repurchase Mandate will be revoked (to the extent not yet exercised, without prejudice to any valid exercise of the existing Repurchase Mandate prior to the approval of the new mandate).

The implementation of the Share Repurchase Plan will be subject to compliance with the repurchase mandate and any refreshment (if applicable) granted by the shareholders of the Company, applicable provisions of the articles of association of the Company, the Listing Rules and the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**") and other applicable Hong Kong and Cayman Islands laws and regulations. Any Shares repurchased under the repurchase mandate granted by shareholders of the Company will be cancelled in due course. The directors have no intention to exercise the repurchase mandate to the extent that would result in the number of Shares in the hands of the public falling below the minimum percentage as prescribed by the Stock Exchange or give rise to an obligation to make a general offer to the shareholders under Rules 26 and 32 of the Takeovers Code.

Shareholders and potential investors should note that the exercise of the repurchase mandate by the Company and any refreshment thereof (if applicable) will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chief Executive Officer
Chairman

Hong Kong, 16 October 2025

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Chen Jiajun and Mr. Ma Fei; (ii) two non-executive Directors, namely Mr. Liang Rui and Mr. Xu Yibo; and (iii) three independent non-executive Directors, namely Mr. Guo Jinghui, Ms. Wang Guan and Mr. Cheuk Ho Kan.