Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED
國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

POSSIBLE DISCLOSEABLE TRANSACTION

FURTHER ACQUISITION OF BITCOINS

FURTHER ACQUISITION OF BITCOINS

Reference is made to the announcement of the Company dated 25 September 2025, in relation to, among other things, the Previous Bitcoin Acquisition.

As part of the Group's development plan to invest in cryptocurrencies and related businesses, on 16 October 2025, the Board resolved to propose further acquisition(s) of Bitcoin at such time(s) and price(s) as the Directors may determine appropriate for the period of two months from the date of this announcement. The aggregate consideration to be payable for the Possible Acquisitions shall not exceed HK$200.0 million, which was determined with reference to the financial position of the Group.

Consideration

The consideration for the Possible Acquisitions will be satisfied in cash and shall be determined according to the bid and ask prices of Bitcoin as quoted on the open market from time to time. The Possible Acquisitions will be financed by the internal resources of the Group.

The Directors are of the view that the terms of the Possible Acquisitions shall be fair and reasonable and on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

Manner of the Possible Acquisitions

The Possible Acquisitions will be conducted on Matrixport, a regulated and licensed trading platform operated by a group based in Singapore. Matrixport holds multiple regulatory approvals, including Trust or Company Service Provider and Money Lender Licenses in Hong Kong, the FINMA Asset Management License in Switzerland, and status as an Appointed Representative in the UK. It is also registered as a Money Service Business in the United States, a member of Switzerland's FINMA VQF (the leading, largest, officially self-regulatory organisation pursuant to the Federal Act of 10 October 1997), and holds the Major Payment Institution License from the Monetary Authority of Singapore.

As the Possible Acquisitions will be conducted in the open market, the identities of the counterparties of the Possible Acquisitions could not be ascertained. The Directors will make all reasonable enquiries to confirm whether the sellers are third parties independent of the Company and its connected persons. In the event that the Company becomes aware that any Bitcoins are to be acquired from a connected person of the Company, the Company will comply with the applicable Listing Rules as and when necessary.

An acquisition shall be made only when the Directors reasonably consider that the Group will have sufficient internal resources and cash flow after the acquisition. All acquisitions will be made in the open market through licensed trading platform(s). No acquisition under the Possible Acquisitions can be made if, when aggregated with the Previous Bitcoin Acquisition, such acquisition will constitute a major transaction of the Company pursuant to Chapter 14 of the Listing Rules.

The Group will keep the market informed by way of announcement on the details of the acquisitions under the Possible Acquisitions as and when appropriate.

INFORMATION ON BITCOIN

Bitcoin is a type of digital currencies in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds using blockchain technology. Bitcoin was launched in 2009 and is the world's largest cryptocurrency by market capitalisation as at the date of this announcement.

REASONS FOR AND BENEFITS OF THE BITCOIN ACQUISITION

References are made to the announcements of the Company dated 8 August 2025, 29 August 2025, 11 September 2025 and 25 September 2025, in relation to, among others, the business plan of the cryptocurrency-related business of the Group and the Previous Bitcoin Acquisition. The Group believes that the emerging Fintech industry is one of the innovative factors that will improve the delivery of global financial services in the future.

Launched over a decade ago, Bitcoin has features that make it a compelling alternative store of value. Its limited supply, portability, and ease of exchange for fiat currency or goods position it as a potential hedge against fiat currency depreciation. In some ways, these features may even make Bitcoin superior to traditional stores of value like gold or real estate. Recently, consensus around Bitcoin has grown, with traditionally conservative institutions like insurance companies now investing in it. Furthermore, asset managers are launching crypto-funds, and a growing number of public companies are both holding Bitcoin in their treasuries and considering it as a form of payment.

The Company believes there is potential for cryptocurrency values to appreciate. Trading and holding cryptocurrencies is becoming a widely accepted means for treasury management. Specifically, the scarcity and non-fungibility of cryptocurrencies make them a suitable hedge against currency depreciation driven by the growing money supply from central banks worldwide, while also offering the Group a valuable alternative investment opportunity. Hence, the Company considers dedicating a portion of its treasury to cryptocurrencies presents a way to diversify its asset portfolio and to increase value to the Shareholders.

LISTING RULES IMPLICATIONS

Pursuant to the Previous Bitcoin Acquisition as disclosed in the announcement of the Company dated 25 September 2025, the Group has acquired approximately US$12.0 million (equivalent to approximately HK$93.6 million) worth of Bitcoin on the open market, which constituted a discloseable transaction of the Company. As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Possible Acquisitions (when aggregated with the Previous Bitcoin Acquisition) is greater than 5% but less than 25%, the Possible Acquisitions constitutes a discloseable transaction for the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

"Bitcoin(s)"	Bitcoin(s), a type of cryptocurrency that operates using blockchain technology
"Board"	the board of Directors
"Company"	International Business Settlement Holdings Limited (國際商業結算控股有限公司), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 00147)

"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Possible Acquisitions"	the proposed further acquisition of Bitcoins at a maximum consideration of HK$200.0 million
"Previous Bitcoin Acquisition"	the acquisition of a total of 105.88972 units of Bitcoins at an aggregate consideration of US12.0 million (equivalent to approximately HK$93.6 million) by the Group on 24 September 2025
"Shareholders"	shareholder(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"United States"	the United States of America
"US$"	United States dollars, the lawful currency of the United States
"%"	per cent

Unless otherwise specified in this announcement, the exchange rate of USD1.00 = HK$7.8 has been adopted for translating US$ into HK$ in this announcement.

By order of the Board
International Business Settlement Holdings Limited
Yuen Leong
Executive Director

Hong Kong, 16 October 2025

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive Directors; Mr. Liu Yu as non-executive Director; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive Directors.