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China Next-Gen Commerce and Supply Chain Limited **中國新零售供應鏈集團有限公司**

(formerly known as S&T Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3928)

RESIGNATION OF JOINT COMPANY SECRETARY

The board (the “**Board**”) of directors (“**Director(s)**”) of China Next-Gen Commerce and Supply Chain Limited (the “**Company**”) announces that Ms. Ding Ziyi (“**Ms. Ding**”) has tendered her resignation as a joint company secretary of the Company with effect from 16 October 2025. Taking into account her dual capacity as an executive Director as well and after carefully assessing her overall time commitments upon assuming her roles, Ms. Ding and the Board agreed that her primary focus for the short term would be better aligned with her capacity as executive Director. Following the resignation of Ms. Ding, Ms. Leong Kai Weng Subrina, the other joint company secretary of the Company, who possesses the qualifications and experience as required under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), will remain in office and act as the sole company secretary of the Company.

Ms. Ding confirmed that she has no disagreements with the Board and there are no other matters in relation to her resignation as a joint company secretary of the Company that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By order of the Board
China Next-Gen Commerce and Supply Chain Limited
Wang Kelly
Chairperson and Executive Director

Hong Kong, 16 October 2025

As at the date of this announcement, the executive Directors are Ms. Wang Kelly and Ms. Ding Ziyi and the independent non-executive Directors are Mr. Lu Guoqiang, Ms. Xie Xiaolin and Mr. Lu Yanjun.